MISSING MIDDLE INITIATIVE COMMUNITY OPEN HOUSE

DEPARTMENT OF PLANNING AND DEVELOPMENT COMMISSIONER CIERE BOATRIGHT

UCAN CENTER FEBRUARY 13, 2025



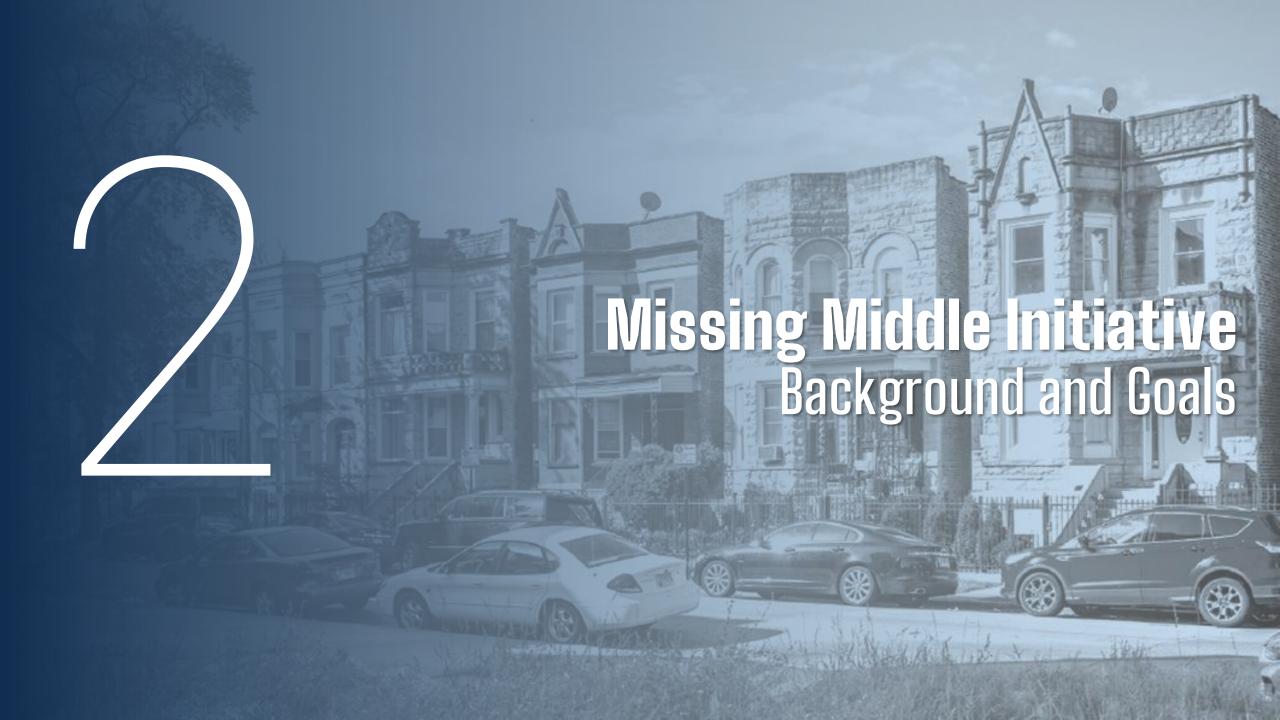


Agenda

Opening Comments - Ald. Monique Scott, 24th Ward

| Missing Middle Initiative - Background & Goals | 2.1 Application and Selection Process |
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| | 2.2 Program Goals |
| | 2.3 Timeline |
| Developer Introductions | 3.1 Alteza Group – Francisco Garcia |
| | 3.2 Westside Community Group – |
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| | Jasmine Hagan |
| | 3.3 CBBC – Melvin Bailey & Mike Joudeh |
| | 3.4 Beauty for Ashes – Dionte Chantel White |
| | 3.5 Sunshine Management – Bonita Harrison |
| Open House | 4.1 Developer Poster Boards for Browsing |
| | 4.2 DPD staff available for questions |



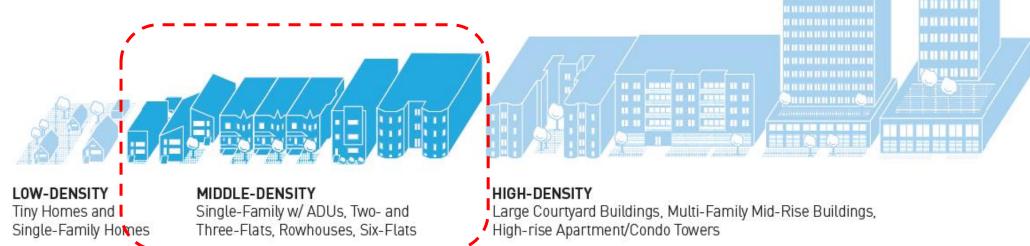


What is Missing Middle Housing?

"Missing Middle" refers to gaps in the fabric of urban neighborhoods due to vacant lots that were formerly occupied by middle-density housing. It can also refer to the middle-class families that occupied this housing and built generational wealth through home ownership.

Middle density housing includes townhouses, two- through six-flats, and courtyard buildings that can be found in most Chicago neighborhoods. However, these housing types have been lost in many communities on the West and South sides due to disinvestment and depopulation.

As of summer 2024, the City of Chicago owns more than 7,000 residential lots, many of them clustered in neighborhoods with populations that are substantially less than 50% of their 1960 levels.

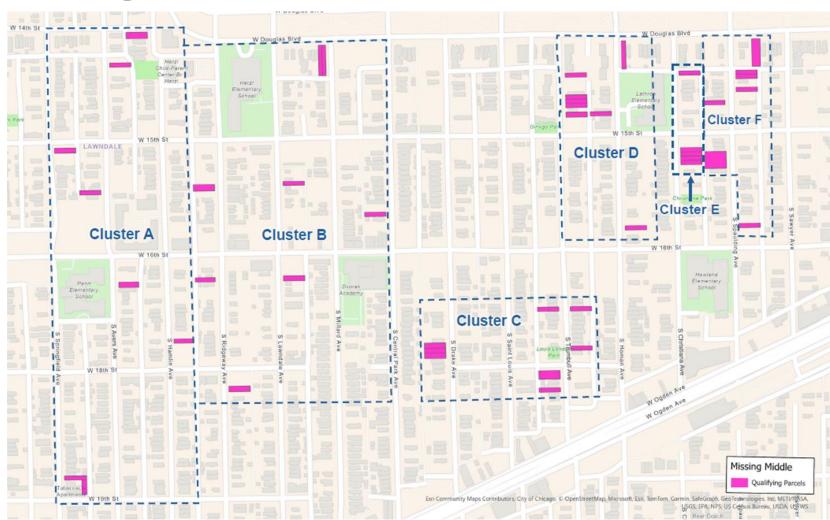


Program Overview Missing Middle Initiative

- Multi-year program to offer vacant City-owned parcels for redevelopment as "missing middle" infill housing on the West and South sides where the market does not currently support it
- **Financial assistance** for the Missing Middle initiative allocated from the 2024-2028 Housing and Economic Development Bond in the form of:
 - Land write-down for \$1/parcel
 - Up to \$150,000 per unit subsidy
- Anticipated to result in the construction of 250 to 400 new buildings containing up to 750 residential units through 2028
- The creation of affordable home-ownership opportunities will encourage wealth building, stabilize blocks impacted by high vacancy, and repopulate disinvested communities



Project Area Missing Middle Initiative



44 City-owned properties listed on **CBB** in six clusters of five-to-eight parcels each

Applicants must commit to developing all parcels within one or more clusters.

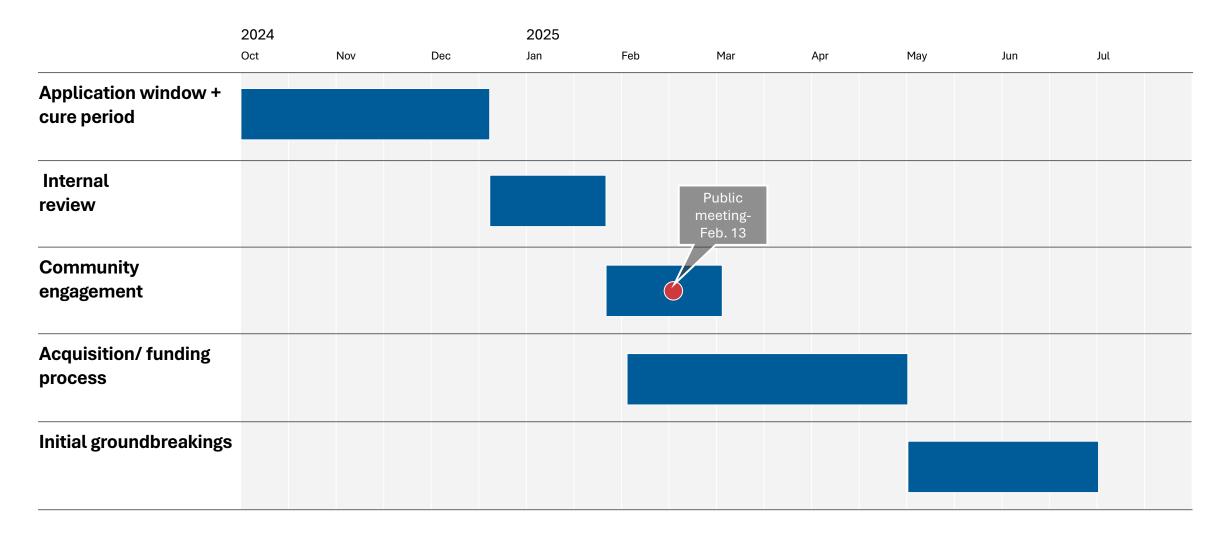
All parcels must be developed byright under existing RT-4 zoning district

Eligible housing types include single family, townhomes and two- to sixflats.

Parcels will not require additional remediation

Developers must list all properties for sale to private home buyers and cap prices at 140% AMI

Program Timeline Missing Middle Initiative



Program Goals Affordable Home Ownership Opportunities Economic Growth on the Sale prices must be **Development** affordable for families **West Side** Adding households to with 140% area **Bringing residents** the community to median income back to a encourage historically commercial growth disinvested and new retail community amenities **Community Developing Wealth Building Vacant Land Building equity** Stabilizing blocks through home through new ownership and development and rental income homeowners

Applications Received 50% **Total applications Unique applicants** Avg. units proposed Of applications from emerging Avg. development cost per and minority-owned developers received per parcel proposed unit

Selected Developer Teams

Summary Data





Alteza Group



Francisco Garcia Founder and Manager

Alteza Group LLC – Lead Developer Francisco Garcia, P.E. – Founder & Manager

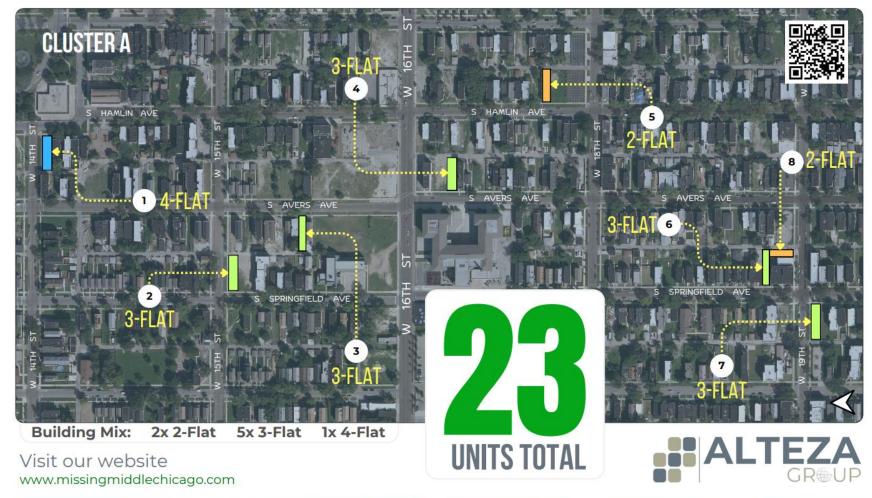
Acosta Ezgur – General Counsel Rolanda R. Acosta – Managing Member

Hanna Architect, Inc – Project Architect John C. Hanna, AIA – Founder & President

First Eagle Bank – Lending Partner
Faruk Daudbasic – Dir. of Community Lending

Realty of Chicago

Eduardo Garcia – Managing Broker















Two-/three-/four-flat renderings

Westside Community Group Inc.



Jasmine Hagan-Developer

Westside Community Group Inc.Jasmine Hagan – Developer

GMA Construction – General Contractor Cornelius Griggs - President

Hanna Architect, Inc – Project Architect John C. Hanna, AIA – Founder & President

True Capital Partners – Lending Partner Jasmine Hagan

KMR Law Group – Attorney Yondi Morris



27 Units in Total





Citizens Building a Better Community



Melvin Bailey - Co-Founder

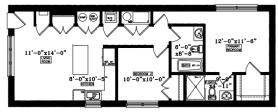


Mike Joudeh - Co-Founder

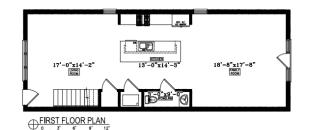


Edgar Flagg - Co-Founder





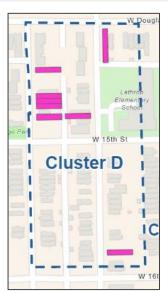






 Eight two-flats on eight City-owned parcels

16 total units of housing



Beauty for Ashes



Dionte Chantel White - Developer

Beauty for AshesDionte Chantal White - Founder

Campbell Construction – General Contractor Rukeem Campbell

DAAM | Designers

Elyse Agnello – Lead Architect

Crea Solutions

Stephani Jeffrey – Project Manager

Nile Property Management

Narik Riak - Development Consultant

Naturally Urban Environment

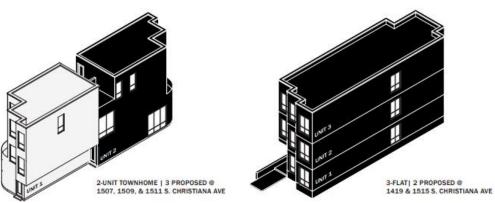
Victoria Wilson – Sustainability Consultant

Journey to Developer - Non-Profit Consultant











Sunshine Management



Bonita Harrison - Developer

Sunshine Management – General Contractor Bonita Harrison - CEO

AP Architects

Alex Polichuk – Lead Architect

CIC - Lender

Chaston Montgomery

KBM Realty

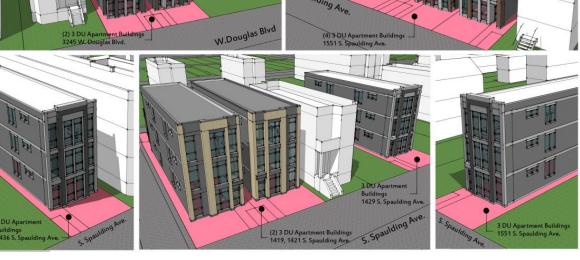
Kenya Hunter - Realtor

Erika Finley – Attorney

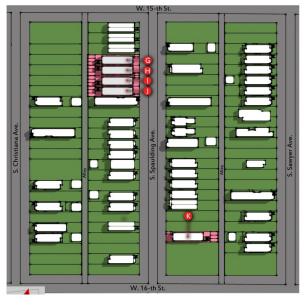
Jacinta Fisher - Interior Design











- 11 three-flats on seven city-owned parcels
- 33 total units

