

Public Notice for the Sale or Transfer of Property

5631 and 5637 W. Lake Street, and 339 N. Parkside, Chicago 60644

Table 1. PIN numbers and addresses

Address	PIN
5637 W. Lake	16-08-405-001-0000
5631 W. Lake	16-08-405-002-0000
339 N. Parkside	16-08-405-003-0000

Public Notice is hereby given by the City of Chicago (the "City"), through the Department of Planning and Development (the "Department"), for the proposed disposition of city-owned land of approximately 8,486 square feet to Root2Fruit Youth Foundation, which is a not-for-profit organization with offices located at 4223 W Lake Street, Chicago IL 60624, for the proposal described below.

Root2Fruit Youth Foundation will build a public plaza with stalls to help local businesses called the Austin Artisan Market. The market will operate from March to December.

The property is located within the Madison/Austin Corridor Tax Increment Financing District Redevelopment Project Area. The City owns the properties listed in Table 1. above and proposes to transfer the property to Root2Fruit for consideration of 10% of market value. Public notice is issued announcing the City's intent for the transfer of property. The transfer of properties is contingent upon Root2Fruit developing the property for the above-stated purpose.

Public notice is issued announcing the City's intent for the sale of property. Except for sales to government entities, utility companies and affordable housing developers selected through a competitive process, prior to further consideration of the proposed transfer or sale of these properties, the Department invites alternative proposals for consideration from others interested in the acquisition of these properties on or before November 15, 2024 at 4:00 p.m. local time. Alternative proposals are required to provide a detailed project description, price offered, names of the parties making the proposal, evidence of financial qualifications, and capacity to complete said development and timeline for project implementation.

Alternative proposals are required to be submitted in writing to the:

Department of Planning and Development

Land Resources Division

121 N LaSalle Street, Room 905

Chicago, IL 60602

The City of Chicago reserves the right to reject any or all proposals or to request additional information in clarification of any proposal. No proposal will be accepted from any person, firm or corporation who is in default on any loan or debt owned to the City of Chicago, either as principal or surety, or is otherwise in breach of any contract or obligation to the City.

