

Public Notice for the Sale or Transfer of Property
2311 – 2315 S State St, Chicago, 60616

Table 1. PIN numbers and addresses

| COMMON ADDRESS | PROPERTY INDEX NUMBER | MARKET VALUATION |
|-------------------------|------------------------------|-------------------------|
| 2311 South State Street | 17-27-108-001-0000 | \$75,250.00 |
| 2313 South State Street | 17-27-108-002-0000 | \$75,250.00 |
| 2315 South State Street | 17-27-108-003-0000 | \$150,500.00 |

Public Notice is hereby given by the City of Chicago (the "City"), through the Department of Housing (the "Department"), for the proposed disposition of three (3) city-owned parcels described in Table 1 and located generally at 2311-2315 South State Street (a/k/a 5 East 23rd Street) in the Near South Side community area and within the 24th/Michigan Tax Increment Financing Redevelopment Project Area. The Department has identified these lots for development of affordable multifamily rental housing.

The affordable housing developer, **The Community Builders, Inc.**, located at 135 South LaSalle Street, Suite 3350, Chicago, IL 60603, pursuant to a conditional award of Low Income Housing Tax Credits from the Illinois Housing Development Authority (IHDA), is proposing to utilize City land in support of the new construction of an elevator-serviced, mixed-income, mixed-use high-rise building that will contain 80 zero-, one-, and two-bedroom units, tenant amenity spaces, and approximately 1,500 square feet of ground-floor commercial space commonly known as "Southbridge Phase 1C."

The Community Builders is proposing to utilize City land in support of IHDA low income housing tax credits. The IHDA application requires consent from the property owner, and alternative proposals will not be considered.

Southbridge Phase 1C 2311-2315 S State St

