

Public Notice for the Sale or Transfer of Property

4451 S. Vincennes Ave, Chicago IL 60653

Table 1. PIN numbers and addresses

Address	PIN
4451 S. Vincennes Ave.	20-03-409-007-0000

Public Notice is hereby given by the City of Chicago (the "City"), through the Department of Planning and Development (the "Department"), for the proposed sale of city-owned land totaling approximately 10,600 square feet to The McBrearty Construction Company to construct infill residential buildings. Market Valuation for the property is estimated at \$328,911.

The transfer of city-owned land is contingent on The McBrearty Construction Company using the property for the above-stated purpose. If the property is not used for this purpose, the property will be reverted to city ownership.

Public notice is issued announcing the City's intent for the sale of property. Except for sales to government entities, utility companies and sales to entities that support community redevelopment or improvements limited to the ability for the purchaser to provide, prior to further consideration of the proposed transfer or sale of these properties, the Department invites alternative proposals for consideration from others interested in the acquisition of these properties on or before May 16, 2025 at 4:00 p.m. local time. Alternative proposals are required to provide a detailed project description, price offered, names of the parties making the proposal, evidence of financial qualifications, and capacity to complete said development and timeline for project implementation.

Alternative proposals are required to be submitted in writing to the:

Department of Planning and Development

Land Resources Division

121 N LaSalle Street, Room 905

Chicago, IL 60602

The City of Chicago reserves the right to reject any or all proposals or to request additional information in clarification of any proposal. No proposal will be accepted from any person, firm or corporation who is in default on any loan or debt owned to the City of Chicago, either as principal or surety, or is otherwise in breach of any contract or obligation to the City.

