

ALDERMAN PAT DOWELL CHAIRMAN

PHONE: 312-744-3380

MEETING SUMMARY OF THE COMMITTEE ON FINANCE TO BE SUBMITTED TO THE CITY COUNCIL AT THE MEETING OF WEDNESDAY, JANUARY 15, 2025

The following items were approved and passed in Committee on January 13, 2025:

- December 2024 Monthly Rule 45 Report for the Committee on Finance.
- 1. An ordinance <u>approving</u> Amendment #1 to the Redevelopment Plan for the Diversey /Chicago River Tax Increment Financing Redevelopment Project and Plan to provide for the redevelopment of the Expanded Area. 32nd Ward (O2024-0014389)
- 2. An ordinance <u>designating</u> the Expanded Diversey/Chicago River Tax Increment Financing Redevelopment Project Area, a Redevelopment Project Area pursuant to the Tax Increment Allocation Redevelopment Act. 32nd Ward (O2024-0014391)
- 3. An ordinance <u>adopting</u> Tax Increment Allocation Financing for Amendment #1 to the Redevelopment Plan for the Expanded Diversey/Chicago River Tax Increment Financing Redevelopment Project Area.

 (O2024-0014392)
- 4. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of <u>December 2024.</u> (F2025-0014613)



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- 5. Six (6) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. <u>Jos L. Weems, a minor by and through his mother and/or next best friend Sharon Weems, and Sharon Weems v. William Reynolds, Special Representative of the Estate of Dion Boyd, deceased and City of Chicago, a Municipal Corporation; Case No. 2023 L 1994. Amount: \$130,000. (Or2025-0014614)</u>
 - B. <u>Bertha Carranza, Administrator of the Estate of Jose Luis Carranza Chacon v. City of Chicago</u>; Case No. 2022 L 001500. Amount: \$975,000 (Or2025-0014615)
 - C. <u>Patricia Porter, as Special Administrator of the Estate of Lakisel Thomas, deceased v. City of Chicago, Lawrence Kerr, Jose Lopez, Orlando Hernandez;</u>
 Case No. 2021 L 5510. **Amount: \$4,500,000.**(Or2025-0014616)
 - D. <u>Ben Baker and Clarissa Glenn v. City of Chicago, et al.</u>; Case No. 16 C 8940.
 (Or2025-0014617) Amount: \$7,500,000.
 - E. <u>Mark Maxson v. John Duffy, et al.</u>; Case No. 16 C 9417. **Amount: \$8,750,000.** (Or2025-0014618)
 - F. <u>Thomas Sierra v. Reynaldo Guevara, et al.</u>; Case No. 18 C 3029. (Or2025-0014619) Amount: \$17,500,000.
- 6. An ordinance, introduced by Alderman Lamont Robinson 4th Ward, concerning fee waiver for all permits related to Metropolitan Pier and Exposition Authority renovation of Hyatt Regency McCormick Place, located at **2233 S. Dr. Martin Luther King Jr.**Drive.

 (O2024-0013684)

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7. A proposed order **authorizing** the payment of various small claims against the City of Chicago.

(<u>**Or2025-0014620</u>** - Direct Introduction)</u>

8. A proposed order **denying** the payment of various small claims against the City of Chicago.

(CL2025-0014622 - Direct Introduction)

9. A proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit:

(**F2025-0014679** - Direct Introduction)

A. Save the Children Federation Inc Citywide

January 15, 2025 through January 15, 2026

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