



CITY OF CHICAGO

★
COMMITTEE ON FINANCE
CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**AGENDA OF MATTERS
TO BE CONSIDERED
BY THE
COMMITTEE ON FINANCE
MONDAY, FEBRUARY 10, 2025
10:00 A.M.**

CITY HALL – SECOND FLOOR - COUNCIL CHAMBER

MONTHLY RULE 45 REPORT

- Approval of the January 2025 Monthly Rule 45 Report for the Committee on Finance

DEPARTMENT OF LAW

1. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **January 2025.**
2. Five (5) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. *Creamer v. City of Chicago*; Case No. 22-L-4463 (Circuit Court of Cook County).
Amount: \$250,000.
 - B. *Cervantes v. City of Chicago*; Case No. 21 C 5852 (U.S. District Court for the Northern District of Illinois).
Amount: \$690,000.
 - C. *Nicole Banks, as Independent Administrator of the Estate of Dexter Reed v. City of Chicago, et al.*; Case No. 24-cv-3271 (Northern District of Illinois).
Amount: \$1,250,000.
 - D. *Pellegrino v. City of Chicago*; Case No. 21 L 7351. **Amount: \$3,500,000.**
 - E. *Elizabeth Galik, as Independent Administrator of the Estate of Angela Parks, Deceased v. City of Chicago*; Case No. 2021 L 003920.
Amount: \$27,000,000.
(\$20M paid by the City and \$7M paid by the City's insurance)



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DEPARTMENT OF FINANCE

3. An ordinance concerning the designation of Municipal Depositories for the City of Chicago and Chicago Board of Education for Fiscal Year 2025.
[\(O2025-0014611\)](#)
4. A substitute ordinance authorizing the issuance of general obligation bonds to finance improvements to public rights-of-way, public infrastructure and transportation, loans and grants, acquisition of property, construction and maintenance of public buildings, economic programs, and lead service line replacements.
[\(SO2025-0014841\)](#)

DEPARTMENT OF HOUSING

5. An ordinance concerning the execution of a TIF redevelopment agreement with Oak-Larabee, LLC for mixed-income housing development located at **955 N. Larrabee Street. 27th Ward**
[\(O2024-0010991\)](#) Amount not to exceed: \$14,000,000. TIF
6. A substitute ordinance concerning the issuance of City loan and other financial assistance to HPUMC Redevelopment Limited Partnership for the housing project located at **2120-28 N. Mozart Street. 1st Ward**
[\(SO2024-0014175\)](#) Amount not to exceed: \$7,405,823. Multi-Family Program Funds
Amount not to exceed: \$10,000,000. Tax Exempt Bonds
7. An ordinance concerning the Redevelopment Agreement with and issuance of tax increment financing (TIF) funds to Franciscan Outreach for acquisition and rehabilitation of the property located at **2508-2538 W. 21st Street** and Amendment No. 4 to the Western/Ogden Tax Increment Financing Redevelopment Area Project and Plan.
[\(O2025-0014828\)](#) **25th Ward**
Amount not to exceed: \$15,000,000. TIF



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8. An ordinance concerning the expenditure of Tax Increment Financing (TIF) funds for rehabilitation of the former Diplomat Motel to house The Haven on Lincoln located at **5230 N. Lincoln Avenue**, **40th Ward** ([O2025-0014825](#))

MISCELLANEOUS

9. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
(Direct Introduction)
10. A proposed order **denying** the payment of various small claims against the City of Chicago.
(Direct Introduction)
11. A proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit:
(Direct Introduction)
A. Misericordia Foundation
Citywide
April 23, 2025 to April 26, 2025