

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL CHAIRMAN

3.

PHONE: 312-744-3380

REVISED* MEETING SUMMARY OF THE COMMITTEE ON FINANCE TO BE SUBMITTED TO THE CITY COUNCIL AT THE MEETING OF WEDNESDAY, SEPTEMBER 18, 2024

These items were approved and passed in Committee on September 16, 2024:

- Approval of the <u>July 2024 Monthly Rule 45 Report</u> and <u>August 2024 Monthly Rule 45 Report</u> for the Committee on Finance
- 1. An ordinance concerning the issuance of financial assistance and execution of a TIF redevelopment agreement, to CARE Manor 1 LP, for the CARE Manor affordable housing project located at 4531-4533 and 4549-55 W. Washington Boulevard.

 (O2024-0010978) 28th Ward

Amount not to exceed: \$ 9,750,000. Multi-Family

\$10,000,000. TIF

\$15,000,000. Tax Exempt Bonds

- 2. An ordinance concerning the issuance of financial assistance and execution of a TIF redevelopment agreement with Legends A-3, LLC, for the Legends South A3 mixed-income housing development located at **4520 S. State Street**. 3rd Ward (02024-0010980) Amount not to exceed: \$ 2,983,269. Multi-Family \$10,000,000. TIF
 - A substitute ordinance concerning the issuance of Multi-Family Housing Revenue Bonds

and other financial assistance, to MHL 2 Prairie District Apartments-Wabash LP, for the MHL2 Prairie District Apartments project located at **1801 S. Wabash Avenue.**(SO2024-0010983)

3rd Ward

Amount not to exceed: \$10,968,816. Multi-Family \$30,000,000. Tax Exempt Bonds



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> 4. An ordinance concerning the issuance of financial assistance, to MHL 3 Prairie District Apartment – Michigan LP, for the MHL3 Prairie District Apartments project located at 1800 S. Michigan Avenue. 3rd Ward

(O2024-0010987)

Amount not to exceed: \$3,903,528. Multi-Family

- 5. An ordinance concerning the First Amendment to the Intergovernmental Agreement with the Chicago Park District for the provision of Tax Increment Financing (TIF) funds for improvements at Kells Park, located at **714 and 724 N. Kedzie Avenue.** 27th Ward (O2024-0010965) Amount not to exceed: \$17,000,000. TIF
- 6. A proposed order **authorizing** the payment of various small claims against the City of Chicago.

(**Or2024-0012096** - Direct Introduction)

A proposed order **denying** the payment of various small claims against the City of 7. Chicago.

(CL2024-0012099 - Direct Introduction)

8. Two (2) proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) permits:

(**Or2024-0012101** - Direct Introduction)

- A. The Salvation Army North and Central Illinois Division Citywide November 1, 2024 through December 24, 2024
- В. Save the Children Federation Inc. September 18, 2024 through December 31, 2024
- 9. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of July 2024 and August 2024. (F2024-0012100)

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- 10. Five (5) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. <u>McClendon v. City of Chicago, et al.</u>; Case No. 22-cv-5472 (Northern District of Illinois). Amount: \$150,000. (Or2024-0012107)
 - B. <u>Cheryl Hahn v. City of Chicago and Felicia White</u>; Case No. 2022 L 008104. (Or2024-0012108) Amount: \$300,000.
 - C. <u>Waddy v. City of Chicago, et al.</u>; Case No. 19 L 10035. Amount: \$500,000. (Or2024-0012110)
 - D. <u>Liggins v. City of Chicago, et al.</u>; Case No. 20 CV 4085 (Northern District of Illinois). Amount: \$2,500,000. (Or2024-0012111)
 - E. <u>Jakes v. Boudreau, et al.</u>; Case No. 19-cv-2204 (Northern District of Illinois). (Or2024-0012112) Amount: \$11,600,000.
 - Alderman Mitts recused herself from voting on this matter under Rule 14 as the plaintiff is a relative.*