



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302

121 NORTH LASALLE STREET

CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
MONDAY, DECEMBER 2, 2024**

The following item passed in Committee on October 28, 2024:

1. A substitute ordinance concerning the execution of a redevelopment agreement and issuance of Multi-Family Tax-Exempt Bonds and other financial assistance to Thrive Exchange, LLC for the Thrive Exchange South project located at **7905 S. Exchange Avenue.**
7th Ward
([SO2024-0013072](#))

Amount not to exceed: \$6,700,000. Chicago Recovery Plan

Amount not to exceed: \$13,100,000. TIF

Amount not to exceed: \$19,175,000. Tax Exempt Bonds