

ALDERMAN PAT DOWELL CHAIRMAN

MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, OCTOBER 30, 2024

These items were approved and passed in Committee on October 28, 2024:

- 1. An ordinance concerning the execution of a redevelopment agreement and issuance of Tax Increment Financing (TIF) funds to Heart of Uptown Apartments LLC and POAH TIF LLC for The Heart of Uptown Apartments rehabilitation project at 4431-4441 N. Clifton Avenue, 927 W. Wilson Avenue, 900-902 W. Windsor Avenue, 847-849 W. Sunnyside Avenue and 4130 N. Kenmore Avenue. 46th Ward (O2024-0013080)

 Amount not to exceed: \$15,000,000. TIF
- An ordinance concerning the issuance of tax-exempt housing revenue bonds for the benefit of Lathrop Preservation Phase IC project.
 32nd Ward
 (02024-0013059)
 Amount not to exceed: \$100,000,000. Multi-Family
- 3. An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for provisions of Tax Increment Financing (TIF) funds for improvements at Chicago Vocational Career Academy High School, located at 2100 East 87th Street.

 8th Ward
 (O2024-0013055)

 Amount not to exceed: \$5,000,000. TIF
- 4. An ordinance concerning the execution of a redevelopment agreement with and issuance of Tax Increment Financing (TIF) funds to Revolution Workshop for space improvements at **3410 W. Lake Street**.

 (O2024-0013058)

 Amount not to exceed: \$3,714,519. TIF

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5. An ordinance concerning the authorization of fee waivers or refund for the Chicago Board of Education, and its contractors, for buildings and facilities used for public or governmental purposes with annual reporting of fee waivers to the Office of Budget and Management.

(O2024-0013056)

- 6. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
 - A. Ashley Phifer, individually and as the Supervised Administrator of the Estate of Joshua Beal, and as the mother and next friend of J.B.J. and J.B., minor children and next of kin of Joshua Beal v. City of Chicago, Officer Joseph Treacy, Sgt. Thomas Derouin and the Estate of Ryne Kinsella, Case No. 21 L 81. Amount: \$225,000. (Or2024-0013461)
 - B. Wenmin Chen v. City of Chicago, et al., Case No. 2020 cv 1781 (Northern District of Illinois).

 (Or2024-0013462)

 Amount: \$325,000.
 - C. Morgan Kendall Howard v. City of Chicago and Marcus Q. Smith; Case No. 2020 L 9684. Amount: \$400,000. (Or2024-0013463)
 - D. <u>Jermaine Harris</u>, as <u>Independent Administrator for the Estate of Lee Harris v</u>.

 <u>Richard Zuley</u>, et al., Case No. 23 C 14220 (Northern District of Illinois).

 (Or2024-0013464)

 Amount: \$4,000,000.
- 7. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **September 2024.** (F2024-0013460)

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8. A proposed order **authorizing** the payment of various small claims against the City of Chicago.

(<u>Or2024-0013465</u> - Direct Introduction)

9. A proposed order **denying** the payment of various small claims against the City of Chicago.

(<u>CL2024-0013466</u> - Direct Introduction)

10. A proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit:

(<u>Or2024-0013467</u> - Direct Introduction)

A. Chicago Hopes for Kids Streets around Wrigley Field November 26, 2024 through November 30, 2024