



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

Date: June 7, 2024

COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT May 2024

Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance submits the following Monthly Rule 45 Report for May 2024

Date, Time & Location of

Meeting:

On May 13, 2024, at 9:30 a.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the May 13, 2024 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2), Hall (6), Mitchell (7), Harris (8) – REMOTRE, Beale (9) – REMOTE, Lee (11), Ramirez (12), Quinn (13), Lopez (15), Moore (17), Curtis (18), Mosley (21), Rodriguez (22), Scott (24) – REMOTE, Sigcho-Lopez (25), Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33), Ramirez Rosa (35), Villegas (36) – REMOTE, Mitts (37), Sposato (38), Vasquez (40), Reilly (42), Knudsen (43), and Martin (47).

The following member(s) were not present at the May 13, 2024 Committee on Finance meeting: O’Shea (19), Taylor (20), and Silverstein (50).

The following non-members were present at the May 13, 2024 Committee on the Finance meeting: Chico (10).

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On May 13, 2024, at 9:30 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee Harris, Beale, Scott, and Villegas. The motion was made by Alderman Lee and with no objections was so ordered. Chairman Dowell asked for a subsequent motion on Rule 59 to allow remote participation for Committee member Sigcho-Lopez. The motion was made by Alderman Waguespack and with no objections was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public

speakers addressed the committee: George Blakemore, Zoey Lay, and Tiwon Sims. With no additional speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following items, of which ten items were passed.

- **April 2024 Rule 45 Report** which passed the committee on a motion made by Alderman Lopez.

INTRODUCED DURING THE MARCH 20, 2024 CITY COUNCIL MEETING

- **An ordinance concerning the issuance of Multi-family housing revenue tax-exempt bonds to The Ave SW LLC for the development of affordable housing at 3601 W. Chicago and 3613-3625 W. Chicago Ave. in the 27th Ward (O2024-0008344) Amount: Up to \$25,000,000**
 - **Item number 2** on the agenda was explained by Vonetta Jones, Financial Planning Analyst from the Department of Housing. Motion do pass made by Alderman Ervin.

**PASS COMMITTEE 5/13/24
PASS CITY COUNCIL 5/22/24**

- **An ordinance concerning the First Amendment to the Intergovernmental Agreement with the Chicago Park District for the provision of Tax Increment Financing (TIF) funds for improvements at Park 598 located at 1514 N. Larabee Street in the 27th Ward (O2024-0008342) Amount: \$1,250,000 TIF**
 - **Item number 3** on the agenda was explained by Beth O-Reilly from the Chicago Park District. Motion do pass made by Alderman Hopkins.

**PASS COMMITTEE 5/13/24
PASS CITY COUNCIL 5/22/24**

- **An ordinance concerning an amendment to the Redevelopment Agreement with NP Avenue O, LLC for improvements at Commerce Park in the 10th Ward (O2024-0008886)**
 - **Item number 4** on the agenda was explained by William Jeffries, Managing Deputy Commissioner from the Department of Planning and Development. Motion do pass made by Alderman Reilly, with the exception of Chairman Dowell, who voted no on the item.

**PASS COMMITTEE 5/13/24
PASS CITY COUNCIL 5/22/24 – with the exception of Chairman Dowell, who voted no on the item**

INTRODUCED BY DIRECT INTRODUCTION DURING THE APRIL 15, 2024 COMMITTEE ON FINANCE MEETING

- **Bryan Mejia v. City of Chicago, Case No. 2021 L 004753 (Cir. Court of Cook County) Amount: \$750,000**
 - **Item number 9 (c)** on the agenda April 15, 2024 Committee on Finance Agenda was explained by Caroline Fronczak, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Vasquez. The item passed by a roll call vote of all members present, with the exception of Aldermen Quinn, Lopez, Curtis, Cardona, Sposato, and Reilly who voted no.

PASS COMMITTEE 4/15/24 - with the exception of Aldermen Quinn, Lopez, Curtis, Cardona, Sposato, and Reilly who voted no

DEFERRED AND PUBLISHED IN CITY COUNCIL 4/17/24

PASS CITY COUNCIL 5/22/24 - with the exception of Aldermen Cardona, Chico, Lopez, Napolitano, Quinn, Reilly, Silverstein, Sposato, Tabares, and Villegas who voted no

INTRODUCED DURING THE APRIL 17, 2024 CITY COUNCIL MEETING

- **An ordinance concerning an amendment of Municipal Code Chapter 11-12 by adding new Section 11-12-470 to establish Water Leak Relief Pilot Program (O2024-0008889)**
 - **Item number 1** on the agenda was explained by City Comptroller Chasse Rehwinkel. Motion do pass made by Alderman Villegas.

PASS COMMITTEE 5/13/24

PASS CITY COUNCIL 5/22/24

- **An ordinance concerning the execution of a Tax Increment Financing (TIF) Redevelopment Agreement with North Lawndale Catalyst Initiative Inc. and North Lawndale Initiative Support Inc. for the property located at 4100 W. Fillmore Street in the 24th Ward (O2024-8886)**
 - **Item number 5** on the agenda was explained by Antionette Maxwell, Financial Planning Analyst from the Department of Planning and Development. Motion do pass made by Alderman Reilly.

PASS COMMITTEE 5/13/24

PASS CITY COUNCIL 5/22/24

- **A substitute ordinance concerning the sixty-fourth (64th) amended administrative services agreement with SomerCor 504, Inc. to increase funding to select tax increment financing (TIF) Redevelopment Project Areas in Wards: 1, 3,4, 6, 7, 8, 10, 11, 12, 15, 16, 18, 20, 22, 26, 27, 30, 35, 39, 45, 48, 49, and the amendment of the Small Business Improvement Fund (SBIF) program rules (SO2024-0008887)**
 - **Item number 6** on the agenda was explained by Nora Curry, Program Director from the Department of Planning and Development. Motion to accept the substitute was made by Alderman Mosley. Motion do pass made by Alderman Vasquez.

SUBSTITUTE IN COMMITTEE 5/13/24

PASS COMMITTEE 5/13/24

PASS CITY COUNCIL 5/22/24

INTRODUCED BY DIRECT INTRODUCTION DURING THE MAY 13, 2024 COMMITTEE ON FINANCE MEETING

- **A proposed order authorizing the payment of various small claims against the City of Chicago (Direct Introduction)**
 - Item number 7 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 5/22/24

- **A proposed order denying the payment of various small claims against the City of Chicago (Direct Introduction)**
 - Item number 8 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 5/22/24

- **A communication transmitting reports of cases in which verdicts, judgements or settlements were entered into for the month of April 2024**
 - Item number 9 on the agenda was placed on file.

PLACED ON FILE IN COMMITTEE 5/13/24

- **Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:**
- **Jose Eufrazio v. Tyrone Gamble and City of Chicago, Case No. 2020 L 012975 Cir. Ct. of Cook County, Law Division) Amount: \$190,000**
 - **Item number 10 (a)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Conway. The item passed by a voice vote of all members present.

PASS COMMITTEE 5/13/24
PASS CITY COUNCIL 5/22/24

- **Tawana Washington v. City of Chicago, Case No. 2020 L 006819 (Cir. Ct. of Court of Cook County, Law Division) Amount: \$525,000**
 - **Item number 10 (b)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Vasquez. The item passed by a voice vote of all members present.

PASS COMMITTEE 5/13/24
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- **Lamar Johnson v. City of Chicago v. Don Franklin, Case No. 2020 L 4672 (Cir. Court of Cook County, Law Division) Amount: \$940,000**

- **Item number 10 (c)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Mitts. The item passed by a voice vote of all members present.

PASS COMMITTEE 5/13/24

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- **Iris Chavez, as Independent Administrator of the Estate of Irene Chavez, deceased v. City of Chicago, et al., Case No. 22 C 935** **Amount: \$1,750,000**

- **Item number 10 (d)** on the agenda, explained by Caroline Fronczak, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Knudsen. The item passed by a voice call vote of all members present, with the exception of Alderman Conway who voted no on the item.

PASS COMMITTEE 5/13/24

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A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482/video/944242658>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Ramirez moved to adjourn. The Committee on Finance meeting adjourned at 12:40 pm.

Respectfully submitted by:



**Pat Dowell, Chairman
Committee on Finance**