



CITY OF CHICAGO



COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

**MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
WEDNESDAY, JUNE 12, 2024**

These items were approved and passed in Committee on June 10, 2024:

- Approval of the May 2024 Monthly Rule 45 Report for the Committee on Finance.

- 1. An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds for site amenities including playground soft surfacing replacement and new fencing, lighting upgrades and pathway paving at Union Park, located at **1501 W. Randolph Street.** **27th Ward**
[\(O2024-0009580\)](#) Amount: Not to exceed \$1,000,000.

- 2. An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds to build a new field house with gymnasium and site improvements to include basketball court and additional amenities at Moran Park, located at **5727 S. Racine Avenue.** **16th Ward**
[\(O2024-0009583\)](#) Amount: Not to exceed \$9,000,000.

- 3. An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds to renovate the existing playground/gardens, site improvements to the Tranquil Garden and Roots Garden and playground improvements at Skinner Park, located at **1331 W. Monroe Street.** **27th Ward**
[\(O2024-0009581\)](#) Amount: Not to exceed \$900,000.



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4. An ordinance concerning the authority to enter into and execute an intergovernmental agreement with the Chicago Park District for allocation of tax increment financing (TIF) funds for site improvements including restoration of the existing volleyball courts and horseshoe pits, new pickleball courts, landscape restoration and benches at Welles Park, located at **2333 W. Sunnyside Avenue. 47th Ward**
[\(O2024-0009578\)](#) Amount: Not to exceed \$400,000.
5. An ordinance concerning the Second Amendment to the Intergovernmental Agreement with the Chicago Park District for the provision of Tax Increment Financing (TIF) funds for improvements at Revere Park, located at **2509 W. Irving Park Road. 47th Ward**
[\(O2024-0009579\)](#) Amount: Not to exceed \$400,000.
6. A substitute ordinance concerning the issuance of the City's O'Hare International Airport General Airport Senior Lien Revenue Bonds and Chicago O'Hare International Airport Passenger Facility Charge Revenue Bonds, Series 2024.
[\(SO2024-0009575\)](#)
 - Alderman Lopez recused himself from voting on this matter under Rule 14 out of abundance of caution.
7. A substitute ordinance concerning the issuance of the City's Second Lien Water Revenue Bonds, Series 2024.
[\(SO2024-0009602\)](#)
8. An ordinance concerning the issuance of Multi-family housing revenue bonds to 208 LaSalle Owner, LLC for a mixed low-and-moderate-income and market rate housing development at **208 S. LaSalle Street. 42nd Ward**
[\(O2024-0009577\)](#) Amount: Up to \$70,500,000.
9. An ordinance concerning the issuance of Multi-family housing revenue bonds to 111 W Monroe, LLC for a mixed low-and-moderate-income and market rate housing development at **111 W. Monroe Street. 34th Ward**
[\(O2024-0009604\)](#) Amount: Up to \$88,000,000.



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10. An ordinance concerning the issuance of Multi-family housing revenue bonds to HPUMC Redevelopment Limited Partnership for construction of low-income housing development at **2120 N. Mozart Street**. **1st Ward**
[\(O2024-0009600\)](#) Amount: Up to \$10,000,000.
11. An ordinance concerning an amendment to the United Yards Project Ordinance to correct the legal description of the project sites and authorize other financial assistance to New City Redevelopment Limited Partnership for the affordable housing project at **1515 W. 47th Street and 1641-43 W. 47th Street**. **20th Ward**
[\(O2024-0009605\)](#)
12. An ordinance concerning an amendment to the 2023 City tax exempt private activity volume bond cap ceding to Illinois Housing Development Authority (IHDA) ordinance.
[\(O2024-0009584\)](#)
13. A proposed order **authorizing** the payment of various small claims against the City of Chicago.
(Direct Introduction – [Or2024-0009953](#))
14. A proposed order **denying** the payment of various small claims against the City of Chicago.
(Direct Introduction – [CL2024-0009954](#))
15. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **May 2024**.
[\(F2024-0009955\)](#)



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16. Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:
- A. *Isabella Keating v. City of Chicago, a Municipal Corporation*, Case No. 2020 L 002668 (Cir. Ct. of Cook County). Amount: \$1,250,000.
([Or2024-0009956](#))
 - B. *Dorothy Holmes, as Special Administrator of the Estate of Ronald Johnson III, deceased v. George Hernandez*, Case No. 14 CV 8536 (Northern District of Illinois). Amount: \$2,000,000.
([Or2024-0009957](#))
 - C. *Derrick Edmond et al. v. City of Chicago*, Case No. 17 CV 4858
Ivy Anderson v. City of Chicago, Case No. 23 CV 5073
Joe Jones v. City of Chicago, Case No. 23 CV 5254
Edward Mosley v. City of Chicago, Case No. 23 CV 14727
(Northern District of Illinois). Amount: \$5,800,000.
([Or2024-0009958](#))
 - D. *Lashawn Ezell v. James Cassidy, et al.*, Case No. 18 CV 1049
Larod Styles v. James Cassidy, et al., Case No. 18 CV 1053
Charles Johnson v. James Cassidy, et al., Case No. 18 CV 1062
Troshawn McCoy v. James Cassidy, et al., Case No. 18 CV 1068
(Northern District of Illinois) Amount: \$50,000,000.
(\$21M paid by the City and \$29M paid by the City's insurance)
([Or2024-0009959](#))