



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

Date: December 10, 2024

COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT October 2024

Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance submits the following Monthly Rule 45 Report for October 2024

Date, Time & Location of

Meeting:

On October 2, 2024, at 10:00 a.m., the Committee on Finance held a TEFRA hearing on SACRED Apartments Multifamily Housing Revenue Bonds and The AVENUE SW Multifamily Housing Revenue Bonds in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the October 2, 2024 Committee on Finance TEFRA hearing: Chairman Dowell (3), Vice-Chairman Conway (34), Hopkins (2), Harris (8), Beale (9), Lee (11), Ramirez (12), Quinn (13), Lopez (15), O'Shea (19), Taylor (20) - REMOTE, Rodriguez (22) - REMOTE, Scott (24), Sigcho-Lopez (25), Burnett (27), Ervin (28), Cardona (31), Waguespack (32), Rodriguez Sanchez (33) - REMOTE, Ramirez Rosa (35) - REMOTE, Villegas (36), Mitts (37) - REMOTE, Sposato (38), Vasquez (40), Reilly (42), Knudsen (43), and Silverstein (50) - REMOTE.

The following member(s) were not present at the October 2, 2024 Committee on Finance TEFRA hearing: La Spata (1), Hall (6), Mitchell (7), Moore (17), Curtis (18), Mosley (21), Taliaferro (29), and Martin (47).

The following non-members were present at the October 2, 2024 Committee on the Finance TEFRA hearing: N/A

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On October 2, 2024, at 10:00 a.m. Chairman Dowell called the Committee on Finance TEFRA hearing to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Taylor, Rodriguez, Rodriguez Sanchez, Ramirez Rosa, Mitts, and Silverstein. The motion was made by Alderman Villegas and with no objections was so ordered. A second Rule 59 motion to allow additional members to participate remotely was made by Alderman Conway. Chairman Dowell then opened the floor to begin the public comment period and

explained the procedures for public comment. The following public speakers addressed the committee: Zoe Leigh, Wallace Bradley, Louis Calderon, Tiwon Sims, and George Blakemore. With no additional speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, the Committee on Finance held a TEFRA hearing on the following items:

- The City's plan of finance to issue its Multifamily Tax-Exempt Bonds (Fannie Mae MBS Secured) (SACRED Apartments) Series 2024A (the "2024 Series A Bonds) and Multifamily Housing Revenue Bonds (SACRED Apartments) Series 2024B (the "2024 Series B Bonds" and, together with the 2024 Series A "Bonds"). The maximum principal amount of the Bonds to be issued is \$23,500,000. The Bonds are to be issued pursuant to an ordinance to be considered for adoption by the City Council on October 9, 2024.
- The City's plan of finance to issue its Multifamily Housing Revenue Bonds (The Ave SW Project), Series 2024A (the "Bonds). The aggregate principal amount of the Bonds outstanding at any time will not exceed \$25,000,000. The bonds are to be issued pursuant to an ordinance to be considered for adoption by the City Council on October 9, 2024.

Following prepared remarks and public comment, the TEFRA hearing was concluded on October 2, 2024 at 10:45 am.

**Date, Time &
Location of
Meeting:**

On October 2, at 10:45 a.m., the Committee on Finance held a committee meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the October 2, 2024 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2), Hall (6) - REMOTE, Mitchell (7), Harris (8), Beale (9), Lee (11), Ramirez (12), Quinn (13), Lopez (15), Moore (17) - REMOTE, Curtis (18), O'Shea (19), Taylor (20) - REMOTE, Mosley (21) - REMOTE, Rodriguez (22) - REMOTE, Scott (24), Sigcho-Lopez (25), Burnett (27), Ervin (28), Cardona (31), Waguespack (32), Rodriguez Sanchez (33) - REMOTE, Ramirez Rosa (35) - REMOTE, Villegas (36), Mitts (37) - REMOTE, Sposato (38), Vasquez (40), Reilly (42), Knudsen (43), Martin (47) - REMOTE, and Silverstein (50) - REMOTE.

The following member(s) were not present at the October 2, 2024 Committee on Finance meeting: Taliaferro (29).

The following non-members were present at the October 2, 2024 Committee on the Finance meeting: N/A

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On October 2, at 10:00 a.m. Chairman Dowell called the committee meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Hall, Moore, Taylor, Mosley, Rodriguez, Rodriguez Sanchez, Ramirez Rosa, Mitts, Martin, and Silverstein. The motion was made by Alderman O'Shea and with no objections was so ordered. Subsequent Rule 59 motions to allow additional members to participate remotely were made by Aldermen Ervin, Curtis, and Conway. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: George Blakemore, Father Charles Dom, Julie Sawicki, Pastor Tony Lozano, Mary Calderon, Selma Martinez, Maria Meranda, Demarian Span, Dr. Romero Crocket, and Jada Donkentell. With no additional speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following items, of which eighteen items were passed.

- **September 2024 Rule 45 Report** which passed the committee on a motion made by Alderman La Spata.

INTRODUCED BY DIRECT INTRODUCTION DURING THE OCTOBER 2, 2024 COMMITTEE ON FINANCE MEETING

- **Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:**
- **Bass v. Dakuras, et al.; Case No. 19 CV 7557 (Northern District of Illinois; 23-2882 (7th Circuit) (Or2024-0012802) Amount: \$332,500**

- **Item number 1 (a)** on the agenda, explained by Caroline Fronczak, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Conway. The item passed by a voice vote of all members present, with the exception of Aldermen Sposato who voted no on the item.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24 - with the exception of Aldermen Sposato who voted no on the item

- **Tilila Wade, individually and as mother and next friend of Jada-Dior Hamilton, a minor v. Charles Dougherty and City of Chicago, a municipal corporation, d/b/a City of Chicago Police Department; Case No. 2021 L 006121 (Or2024-0012803) Amount: \$445,000**
 - **Item number 1 (b)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman La Spata. The item passed by a voice vote of all members present.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24

- **Eddie Banks v. City of Chicago V. John Tinker; Case No. 2021 L 009966 (Or2024-0012804) Amount: \$1,750,000**
 - **Item number 1 (c)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Conway. The item passed by a voice vote of all members present, with the exception of Alderman Lopez who voted no on the item.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24 - with the exception of Alderman Lopez who voted no on the item

- **A proposed order authorizing the payment of various small claims against the City of Chicago (Direct Introduction)**
 - Item number 16 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 10/9/24

- **A proposed order denying the payment of various small claims against the City of Chicago (Direct Introduction)**

- Item number 17 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 10/9/24

- **A proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit (Direct Introduction)**

**A. The Nature Conservancy
Citywide**

January 1, 2025 through December 31, 2025

- Item number 18 on the agenda was placed on the omnibus with no objection from the Committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 10/9/24

INTRODUCED DURING THE SEPTEMBER 18, 2024 CITY COUNCIL MEETING

- **An ordinance concerning the issuance of City's Second Lien Wastewater Transmission Revenue Bonds, Project and Refunding Series 2024B (O2024-0012441)**

- **Item number 2** on the agenda was explained by Brendan White from the Department of Finance. Motion to accept the substitute was made by Alderman Burnett. Motion do pass made by Alderman Hopkins. The item passed by a voice vote of all members present, with the exception of Aldermen Lopez, Waguespack, Cardona, and Beale who voted no on the item.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24 - with the exception of Alderman Lopez, Waguespack, Cardona and Beale who voted no on the item

- **A substitute ordinance concerning the refunding of the General Obligation/Sales Tax Securitization Corporation Bond Series (2024) (SO2024-0012442)**

- **Item number 3** on the agenda was explained by Brendan White from the Department of Finance. Motion to accept the substitute was made by Alderman Mosley. Motion to amend was made by Alderman Lopez. Motion to table was made by Alderman La Spata. The motion to table was approved by 13 yays (Dowell, Conway, La Spata, Hopkins, Lee, Ramirez, Sigcho Lopez, Burnett, Rodriguez Sanchez, Ramirez Rosa, Vasquez, Knudsen and Martin), and 12 nays (Mitchell, Beale, Quinn, Lopez, Moore, Cutis, Mosley, Scott, Cardona, Waguespack, Sposato, and Silverstein). Motion do pass made by Alderman Hopkins. The item passed by a voice vote of all members present with the exception of Aldermen Lopez, Waguespack, and Cardona who voted no on the item.

SUBSTITUTE IN COMMITTEE 10/2/24

PASS COMMITTEE 10/2/24

DEFER AND PUBLISH CITY COUNCIL 10/9/24 – On motion by Aldermen Tabares and Lopez

PASS CITY COUNCIL 10/22/24 – with the exception of Aldermen Beale, Cardona, Gardiner, Hopkins, Lopez, Napolitano, Quinn, Reilly, Scott, Silverstein, Tabares, and Waguespack.

- **An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for provision of Tax Increment Financing (TIF) funds for improvements at James Welden Johnson STEAM Elementary School, located at 1420 S. Albany Ave. in the 24th Ward (O2024-0012431) Amount: Not to exceed \$3,750,000 in TIF**
 - **Item number 4** on the agenda was explained by Jamel Chambers, CPS City Council Liaison. Motion do pass made by Alderman La Spata. The item passed by a voice vote of all members present with the exception of Aldermen Lopez who voted no on the item.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24 - with the exception of Aldermen Lopez who voted no on the item.

- **An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for provisions of Tax Increment Financing (TIF) funds for improvements at Collins Academy STEAM High School, located at 1313 S. Sacramento Drive in the 24th Ward (O2024-0012430) Amount: Not to exceed \$2,500,000 in TIF**
 - **Item number 5** on the agenda was explained by Jamel Chambers, CPS City Council Liaison. Motion do pass made by Alderman La Spata. The item passed by a voice vote of all members present with the exception of Aldermen Lopez who voted no on the item.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24 - with the exception of Aldermen Lopez who voted no on the item.

- **An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for provisions of Tax Increment Financing (TIF) funds for improvements at Thomas Chalmers STEAM Elementary School, located at 2745 W. Roosevelt Rd. in the 28th Ward (O2024-0012432) Amount: Not to exceed \$3,750,000 in TIF**
 - **Item number 6** on the agenda was explained by Jamel Chambers, CPS City Council Liaison. Motion do pass made by Alderman La Spata. The item passed by a voice vote of all members present with the exception of Aldermen Lopez who voted no on the item.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24 - with the exception of Aldermen Lopez who voted no on the item.

- **An ordinance concerning the execution of a Redevelopment Agreement with BandWith Music LTD as a Chicago Recovery Plan Community Development Grantee for capital project at 134 S. California Ave. in the 27th Ward (O2024-0012443) Amount: Not to exceed \$5,000,000 in TIF**
 - **Item number 7** on the agenda was explained by Tim Jeffries, Managing Deputy Commissioner of the Department of planning and Development. Motion do pass made by Alderman Curtis.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24

- **An ordinance concerning the authority to enter into and execute a replacement Redevelopment Agreement with and issuance of Tax Increment Financing (TIF) funds to German American National Congress Chapter Chicago - North and D.A.N.K. House d/b/a DANK Haus German American Cultural Center for the redevelopment project at 4740 N. Western Ave. in the 40th Ward (O2024-0012444)
Amount: Not to exceed \$1,562,786 in TIF**
 - **Item number 8** on the agenda was explained by Jeffrey Cohen, Deputy Commissioner of the Department of Planning and Development. Motion do pass made by Alderman Sposato.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24

- **An ordinance concerning the authority to enter into and execute a Redevelopment Agreement with and issuance of Tax Increment Financing (TIF) funds to TimeLine Theatre Company for redevelopment of existing warehouse and construction of new theater auditorium at 5033-5035 N. Broadway in the 48th Ward (O2024-0012447)
Amount: Not to exceed \$14,000,000 in TIF**
 - **Item number 9** on the agenda was explained by Jeffrey Cohen, Deputy Commissioner of the Department of Planning and Development. Motion do pass made by Alderman Mitchell.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24

- **An ordinance concerning the authority to enter into and execute a Redevelopment Agreement with and issuance of Tax Increment Financing (TIF) funds to Double Down Development LLC and Double Door Liquors 2.5, LLC for redevelopment into commercial space including live music venue and space for tuition-free afterschool programs at 1050-1052 W. Wilson Ave. in the 46th Ward (O2024-0012445)
Amount: Not to exceed \$5,000,000 in TIF**
 - **Item number 10** on the agenda was explained by Tim Jeffries, Managing Deputy Commissioner of the Department of planning and Development. Motion do pass made by Alderman Vasquez.

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24

- **A substitute ordinance concerning the Second Amendment to the Redevelopment Agreement and a Second Amendment to the authorizing ordinance with Our Revival Chicago LLC, Our Revival Chicago Operating Company LLC and Southside Revival NFP for restoration of Ramova Theater located at 3518 S. Halsted Street in the 11th Ward (SO2024-0012446)
Amount: Not to exceed \$15,596,000 in TIF**
 - **Item number 11** on the agenda was explained by Jeffrey Cohen, Deputy Commissioner of the Department of Planning and Development. Motion to accept the substitute was made by Alderman Lee. Motion to pass was made by Alderman Cardona.

SUBSTITUTE IN COMMITTEE 10/2/24

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24

- **A substitute ordinance concerning an amendment of Municipal Code Chapter 2-44 by adding new Section 2-44-150 authorizing the ceding of tax-exempt private activity volume cap to Illinois Housing Development Authority and the Chicago Housing Authority (SO2024-0012429)**
 - **Item number 12** on the agenda was explained by Tamara Collins from the Department of Housing. Motion to accept the substitute was made by Alderman Beale. Motion do pass made by Alderman Conway.

SUBSTITUTE IN COMMITTEE 10/2/24
PASS COMMITTEE 10/2/24
PASS CITY COUNCIL 10/9/24

- **A substitute ordinance concerning the execution of a redevelopment agreement and issuance of Multi-Family Housing Revenue Bonds and other financial assistance with The Ave SW LLC for acquisition, construction and equipping of four-story building located at 3601-3625 W. Chicago Ave. in the 27th Ward (SO2024-0012440)**

Amount not to exceed: \$20,015,000 in TIF
Amount not to exceed: \$25,000,000 in Tax Exempt Bonds

 - **Item number 13** on the agenda was explained by Vonetta Jones, Financial Planning Analyst from the Department of Housing. Motion to accept the substitute was made by Alderman Beale. Motion do pass made by Alderman Ervin.

SUBSTITUTE IN COMMITTEE 10/2/24
PASS COMMITTEE 10/2/24
PASS CITY COUNCIL 10/9/24

- **A substitute ordinance concerning the execution of a redevelopment agreement and issuance of Multi-Family Bonds and other financial assistance with SACRED Apartments Owner LLC for acquisition, construction and equipping of low-income residential facilities at 9212 S. Burley Ave. in the 10th Ward (SO2024-0012435)**

Amount not to exceed: \$5,000,000 in TIF
Amount not to exceed: \$23,500,000 in Tax Exempt Bonds
Amount not to exceed: \$8,476,758 in Multi-Family Program Funds

 - **Item number 14** on the agenda was explained by Yixiao Shen, Financial Planning Analyst from the Department of Housing. Motion to accept the substitute was made by Alderman Quinn. Motion do pass made by Alderman Ramirez.

SUBSTITUTE IN COMMITTEE 10/2/24
PASS COMMITTEE 10/2/24
PASS CITY COUNCIL 10/9/24

- **An ordinance concerning the issuance of financial assistance and execution of a TIF redevelopment agreement, to Brown Derby LLC and R2 Development LLC, for the redevelopment of the building located at 79 W. Monroe Street in the 34th Ward (O2024-0012437)**

Amount not to exceed: \$28,000,000 in TIF

- **Item number 15** on the agenda was explained by Diana Beltran, City Planner from the Department of Housing. Motion to accept the substitute was made by Alderman Conway. Motion do pass made by Alderman La Spata.

SUBSTITUTE IN COMMITTEE 10/2/24

PASS COMMITTEE 10/2/24

PASS CITY COUNCIL 10/9/24

A complete recap of the meeting can be found at <https://vimeo.com/1014940209>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Sigcho Lopez moved to adjourn. The Committee on Finance meeting adjourned at 3:20 pm.

**Date, Time &
Location of
Meeting:**

On October 28, 2024, at 10:00 a.m., the Committee on Finance held a TEFRA hearing on Thrive Exchange South ISW Project Multifamily Housing Revenue Bonds in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the October 28, 2024 Committee on Finance TEFRA hearing: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2), Hall (6) - REMOTE, Mitchell (7), Harris (8), Beale (9), Lee (11), Ramirez (12), Lopez (15), Moore (17), O'Shea (19), Mosley (21), Rodriguez (22), Scott (24), Sigcho-Lopez (25), Burnett (27), Ervin (28) - REMOTE, Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33) - REMOTE, Ramirez Rosa (35) - REMOTE, Villegas (36), Mitts (37) - REMOTE, Sposato (38), Vasquez (40), Knudsen (43) - REMOTE, Martin (47), and Silverstein (50) - REMOTE.

The following member(s) were not present at the October 28, 2024 Committee on Finance TEFRA hearing: Quinn (13), Curtis (18), Taylor (20), and Reilly (42).

The following non-members were present at the October 28, 2024 Committee on the Finance TEFRA hearing: Yancy (5).

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On October 28, 2024, at 10:00 a.m. Chairman Dowell called the Committee on Finance TEFRA hearing to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Mitts, Ervin, Knudsen, Rodriguez, Sanchez, Silverstein, and Ramirez Rosa. The motion was made by Alderman Rodriguez and with no objections was so ordered. A second Rule 59 motion to allow Alderman Hall to participate remotely was made by Alderman Taliaferro. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Eduardo Chavez, George Blakemore, Jessica Jackson, Danielle Carter, and Taiwon Sims. With no additional speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, the Committee on Finance held a TEFRA hearing on the following items:

- The City's plan of finance to issue its Multifamily Housing Revenue Notes (Thrive Exchange South ISW Project) (The "Notes"). The aggregate principal amount of the Notes outstanding at any time will not exceed \$19,175,000.

Following prepared remarks and public comment, the TEFRA hearing was concluded on October 2, 2024 at 10:30 am.

**Date, Time &
Location of
Meeting:**

On October 28, 2024, at 10:30 p.m., the Committee on Finance meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the October 28, 2024 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2), Hall (6) - REMOTE, Mitchell (7), Harris (8), Beale (9), Lee (11), Ramirez (12), Quinn (13), Lopez (15), Moore (17), Curtis (18), O'Shea (19), Mosley (21), Rodriguez (22), Scott (24), Sigcho-Lopez (25), Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33) - REMOTE, Ramirez Rosa (35) - REMOTE, Villegas (36), Mitts (37) - REMOTE, Sposato (38), Vasquez (40), Reilly (42), Knudsen (43), Martin (47), and Silverstein (50) - REMOTE.

The following member(s) were not present at the October 28, 2024 Committee on Finance meeting: Taylor (20).

The following non-members were present at the October 28, 2024 Committee on the Finance meeting: Yancy (5), and Nugent (39).

CALL TO ORDER, ROLL CALL AND PUBLIC COMMENT

On October 28, 2024 at 10:30 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Hall, Rodriguez Sanchez, Ramirez Rosa, Mitts, and Sposato. The motion was made by Alderman Taliaferro and with no objections was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Danielle Carter, Josephina Avilez, Javier Ruiz, Maria Meranda, Elias Zapata, Vicki Lugo, Andres Guzman. With no additional speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following items, of which eleven items were passed.

INTRODUCED BY DIRECT INTRODUCTION DURING THE OCTOBER 28, 2024 COMMITTEE ON FINANCE MEETING

- **A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of September 2024.**
 - **Item number 1 on the agenda was placed on file.**
- **Four (4) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:**
- **Ashley Phifer, individually and as the Supervised Administrator of the Estate of Joshua Beal, and as the mother and next friend of J.B.J. and J.B., minor children and next of kin of Joshua Beal v. City of**

Chicago, Officer Joseph Treacy, Sgt. Thomas Derouin and the Estate of Ryne Kinsella, Case No. 21 L 81. (Or2024-0013461) **Amount: \$225,000.**

- **Item number 2 (a)** on the agenda, explained by Caroline Fronczak, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Lee. The item passed by a voice vote of all members present, with the exception of Aldermen Lopez who voted no on the item.

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 10/30/24 - with the exception of Aldermen Lopez who voted no on the item

- **Wenmin Chen v. City of Chicago, et al., Case No. 2020 cv 1781 (Northern District of Illinois). (Or2024-0013462)** **Amount: \$325,000**

- **Item number 2 (b)** on the agenda, explained by Caroline Fronczak, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Lee. The item passed by a voice vote of all members present, with the exception of Aldermen Lopez, Beale, Reilly, Quinn, and Moore who voted no on the item.

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 10/30/24 - with the exception of Alderman Beale, Conway, Gardiner, Lopez, Moore, Nugent, Quinn, Reilly, Sposato, and Tabares who voted no on the item

- **Morgan Kendall Howard v. City of Chicago and Marcus Q. Smith; Case No. 2020 L 9684 (Or2024-0013463)** **Amount: \$400,000**

- **Item number 2 (c)** on the agenda, explained by Margaret Mendenhall Casey, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman La Spata. The item passed by a voice vote of all members present, with the exception of Aldermen Reilly, Scott, Quinn and Cardona who voted no on the item.

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 10/30/24 - with the exception of Alderman Cardona, Napolitano, Quinn, Reilly, Scott, Sposato, Tabares who voted no on the item

- **Morgan Jermaine Harris, as Independent Administrator for the Estate of Lee Harris v. Richard Zuley, et al., Case No. 23 C 14220 (Northern District of Illinois) (Or2024-0013464)**

Amount: \$4,000,000

- **Item number 2 (d)** on the agenda, explained by Jessica Felker from the Department of Law. Motion do pass was made by Alderman La Spata. The item passed by a voice vote of all members present.

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 10/30/24

- **A proposed order authorizing the payment of various small claims against the City of Chicago (Direct Introduction)**
 - Item number 9 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 10/30/24

- **A proposed order denying the payment of various small claims against the City of Chicago (Direct Introduction)**
 - Item number 10 on the agenda was placed on the omnibus with no objection from the committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 10/30/24

- **A proposed order authorizing Charitable Solicitation on the Public Way (Tag Day) permit (Direct Introduction)**
 - A. Chicago Hope for Kids
Streets around Wrigley Field
November 26, 2024 through November 30, 2024**

- Item number 11 on the agenda was placed on the omnibus with no objection from the Committee.

PLACED ON THE OMNIBUS IN CITY COUNCIL 10/30/24

INTRODUCED DURING THE OCTOBER 9, 2024 CITY COUNCIL MEETING

- **An ordinance concerning the authorization of fee waivers or refund for the Chicago Board of Education, and its contractors, for buildings and facilities used for public or governmental purposes with annual reporting of fee waivers to the Office of Budget and Management (O2024-0013056)**
 - **Item number 3** on the agenda was explained by Jamel Chambers CPS City Council Liaison. Motion do pass made by Alderman Mosley. The item passed by a voice vote of all members present, with the exception of Aldermen Reilly and Villegas who voted no on the item.

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 10/30/24 - with the exception of Alderman Reilly and Villegas who voted no on the item

- **An ordinance concerning the execution of a redevelopment agreement and issuance of Tax Increment Financing (TIF) funds to Heart of Uptown Apartments LLC and POAH TIF LLC for The Heart of Uptown Apartments rehabilitation project at 4431-4441 N. Clifton Avenue, 927 W. Wilson Avenue, 900-902 W. Windsor Avenue, 847-849 W. Sunnyside Avenue and 4130 N. Kenmore Avenue in the 46th Ward (O2024-0013080)**
Amount not to exceed: \$15,000,000 in TIF
 - **Item number 4** on the agenda was explained by Ryan Slattery, Financial Planning Analyst from the Department of Housing. Motion do pass made by Alderman La Spata.

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 10/30/24

- **A substitute ordinance concerning the execution of a redevelopment agreement and issuance of Multi-Family Tax-Exempt Bonds and other financial assistance to Thrive Exchange, LLC for the Thrive Exchange South project located at 7905 S. Exchange Avenue in the 7th Ward (SO2024-0013072)**
Amount not to exceed: \$6,700,000 in Chicago Recovery Plan
Amount not to exceed: \$13,100,000 in TIF
Amount not to exceed: \$19,175,000 in Tax Exempt Bonds
 - **Item number 5** on the agenda was explained by Yixiao Shen, Financial Planning Analyst from the Department of Housing. Motion to accept the substitute was made by Alderman Burnett. Motion do pass made by Alderman La Spata.

SUBSTITUTE IN COMMITTEE 10/28/24

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 12/2/24

- **An ordinance concerning the issuance of tax-exempt housing revenue bonds for the benefit of Lathrop Preservation Phase IC project in the 32nd Ward (O2024-0013059)**
Amount not to exceed: \$100,000,000 in Multi-Family
 - **Item number 6** on the agenda was explained Anna Booth, Financial Planning Analyst from the Department of Housing. Motion do pass made by Alderman Ervin. The item passed by a voice vote of all members present.

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 10/30/24

- **An ordinance concerning the authority to enter into and execute an Intergovernmental Agreement with the Chicago Board of Education for provisions of Tax Increment Financing (TIF) funds for improvements at Chicago Vocational Career Academy High School, located at 2100 East 87th Street in the 8th Ward**
Amount not to exceed: \$5,000,000 in TIF
 - **Item number 7** on the agenda was explained by Jamel Chambers, CPS City Council Liaison. Motion do pass made by Alderman Scott. The item passed by a voice vote of all members present.

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 10/30/24

- **An ordinance concerning the execution of a redevelopment agreement with and issuance of Tax Increment Financing (TIF) funds to Revolution Workshop for space improvements at 3410 W. Lake Street in the 28th Ward (O2024-0013058) Amount: Not to exceed \$3,714,519 in TIF**
 - **Item number 8** on the agenda was explained by Tim Jeffries, Managing Deputy Commissioner of the Department of planning and Development. Motion do pass made by Alderman Harris.

PASS COMMITTEE 10/28/24

PASS CITY COUNCIL 10/30/24

A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482/video/1023389926>.

Chairman Hall stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Lee moved to adjourn. The Committee on Finance Subcommittee on Revenue Subject Matter Hearing adjourned at 1:29 pm.

Respectfully submitted by:



**Pat Dowell, Chairman
Committee on Finance**