



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL

CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

CORRECTED
MEETING SUMMARY OF THE
COMMITTEE ON FINANCE
TO BE SUBMITTED TO THE CITY COUNCIL
AT THE MEETING OF
FRIDAY, DECEMBER 13, 2024

The following items passed in Committee on December 12, 2024:

1. A substitute ordinance establishing Casa Yucatan 4% LP as the developer and issuing Multi-Family program funds and other financial assistance to Casa Yucatan 4% LP for 4% Project at 1609 W. 21st Place. **25th Ward**
(SO2024-0013660) Amount not to exceed: \$13,411,450. Multi-Family
Amount not to exceed: \$ 9,622,794. HOME
2. A substitute ordinance establishing Casa Yucatan LP as the developer and issuing Multi-Family program funds and other financial assistance to Casa Yucatan LP for 9% Project at 1609 W. 21st Place. **25th Ward**
(SO2024-0013661) Amount not to exceed: \$2,425,192. Multi-Family
3. An ordinance concerning the porting of Tax Increment Financing (TIF) funds from the Cicero Archer and Midway Industrial Corridor TIFs into the Cicero Stevenson TIF in connection to the proposed redevelopment of LeClaire Courts North at **4400 S. Cicero Avenue.** **22nd Ward**
(O2024-0014174) Amount not to exceed: \$5,500,000. TIF
4. An ordinance amending the authorizing ordinance for a Redevelopment Agreement with Hudson Michigan Avenue Owner LLC to provide Tax Increment Financing (TIF) funds for improvements at Hudson House, located at **2222 S. Michigan Avenue.** **3rd Ward**
(O2024-0014205) Amount not to exceed: \$10,000,000. TIF
5. An ordinance amending the authorizing ordinance for a Redevelopment Agreement with BR Congress Owner (BRCO), LLC and Congress Theater NFP, to provide Tax Increment Financing (TIF) funds for improvements at the Congress Theater located at **2135 N. Milwaukee Avenue.** **1st Ward**
(O2024-0014215) Amount not to exceed: \$27,250,000. TIF



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6. An ordinance concerning the Second Amendment to the Englewood Neighborhood Tax Increment Financing (TIF) Redevelopment Plan and Project to revise the expiration date. **(O2024-0014177)** **6th, 16th, 17th and 20th Wards**
7. An ordinance concerning the First Amendment to the Lawrence/Kedzie Tax Increment Financing (TIF) Redevelopment Plan and Project to revise the expiration date. **(O2024-0014206)** **33rd & 39th Wards**
8. An ordinance concerning the Fourth Amendment to the Lake Calumet Area Industrial Tax Increment Financing (TIF) Redevelopment Plan and Project to revise the expiration date. **(O2024-0014207)** **7th, 9th & 10th Wards**
9. An ordinance concerning the Fifth Amendment to the Central West Tax Increment Financing (TIF) Redevelopment Plan and Project to revise the expiration date. **(O2024-0014208)** **27th & 34th Wards**
10. An ordinance concerning the First Amendment to the South Chicago Tax Increment Financing (TIF) Redevelopment Plan and Project to revise the expiration date. **(O2024-0014210)** **7th & 10th Wards**
11. An ordinance concerning the First Amendment to the Lawrence/Broadway Tax Increment Financing (TIF) Redevelopment Plan and Project to revise the expiration date. **(O2024-0014212)** **46th, 47th & 48th Wards**
12. An ordinance concerning the Fourth Amendment to the Belmont/Central Tax Increment Financing (TIF) Redevelopment Plan and Project to revise the expiration date. **(O2024-0014214)** **30th, 31st & 36th Wards**
13. An ordinance concerning the First Amendment to the 63rd/Pulaski Tax Increment Financing (TIF) Redevelopment Plan and Project to revise the expiration date. **(O2024-0014432)** **13th & 23rd Wards**
14. A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the month of **October 2024** and for the month of **November 2024**. **(F2024-0014395)**



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15. A substitute ordinance, introduced by Alderman Raymond Lopez (15th Ward) and Alderman Pat Dowell (3rd Ward), amending Municipal Code Chapter 1-19 subjecting all recipients of settlements or payments of claims to indebtedness check by City Comptroller.
[\(SO2024-0013138\)](#)

16. A proposed order authorizing the payment of various small claims against the City of Chicago.
[\(Or2024-0014396\)](#)

17. A proposed order denying the payment of various small claims against the City of Chicago.
[\(CL2024-0014397\)](#)

18. Two proposed orders authorizing Charitable Solicitation on the Public Way (Tag Day) permits:
[\(Or2024-0014398\)](#)
 - A. Planned Parenthood Federation of America
Citywide
January 1, 2025 through June 30, 2025

 - B. American Civil Liberties Union
Citywide
January 1, 2025 through June 30, 2025