

REAL ESTATE ASSET WORKSHEET

To be completed by applicant with supporting documentation attached.

Real Estate Address _____

- Current Market Value of Real Estate (1) \$ _____
- Total Closing Costs (2) \$ _____
- Current Mortgage Balance (3) \$ _____
- Add Line (2) + Line (3) = (4) \$ _____
- Net Value of Real Estate- Subtract Line (4) from Line (1) (5) \$ _____
- Percentage of Ownership/Value (6) % _____
- TOTAL "CASH" VALUE OF REAL ESTATE**
- Multiply Line (5) x Line (6) (7) \$ _____

Expected status in the next 12 months (select one):

For Sale For Rent Occupied by Family Vacant Foreclosure/Short Sale Other

Please include explanation and verification.

- Total Rental Income (if applicable) for next 12 Months (1) \$ _____
- Expenses in renting the property for next 12 months (taxes, insurance, maintenance and utilities, mortgage interest) (2) \$ _____
- Net Income from Asset: Subtract Line (2) from Line (1) (3) \$ _____
- Percentage of Ownership (4) % _____
- (APPLICANT'S SHARE) INCOME FROM ASSET**
- Multiply Line (3) x Line (4) (5) \$ _____

Assets Disposed of for less than Fair Market Value within the last two years prior to the effective date of the Tenant Certification:

Fair Market Value of Asset(s) DISPOSED OF		\$
Cash Value of Asset (Subtract fees and loans)	(1)	\$
Amount Received for Asset(s)	(2)	\$
Subtract Line (2) from Line (1)	(3)	\$
If Line (3) is Greater than \$1,000, insert Line (3) on Line (4)	(4)	\$
<i>If Line (3) is Less than \$1,000, do not count it as an asset</i>		

Value of Asset(s) DISPOSED OF \$ _____

Under penalty of perjury, I certify that the information presented in this certification is true and accurate to the best of my knowledge.

I further understand that providing false representations constitutes an act of fraud.

Signature

Date

