



CITY OF CHICAGO • OFFICE OF THE MAYOR



FOR IMMEDIATE RELEASE

April 27, 2022

CONTACT:

Mayor's Press Office

312.744.3334

press@cityofchicago.org

Department of Planning and Development

(DPD) 312.744.9267

TIF FUNDING APPROVED FOR 15 SCHOOL IMPROVEMENT PROJECTS

Chicago Public Schools will receive \$4.9 million in Tax Increment Financing (TIF) assistance to repair and replace building automation systems at 15 facilities through measures approved by City Council today.

The building automation systems control the schools' environmental and mechanical equipment. The funding will cover the entirety of project costs.

The schools, funding amounts, and associated TIF districts include:

- Albany Park Multicultural Academy, 4929 N. Sawyer Ave. (\$783,663, Lawrence/Kedzie TIF)
- Azuela Elementary School, 4707 W. Marquette Road (\$300,000, 67th/Cicero TIF)
- Beidler Elementary School, 3151 W. Walnut St. (\$280,000, Kinzie Industrial Corridor TIF)
- Chicago High School for Agricultural Sciences, 3857 W. 111th St. (\$560,000, 111th/Kedzie TIF)
- Dett Elementary School, 2131 W. Monroe St. (\$53,000, Central West TIF)
- Juarez Community Academy, 1450 W. Cermak Road (\$431,000, Pilsen Industrial Corridor TIF)
- Lloyd Elementary School, 2103 N. Lamon Ave. (\$600,000, Northwest Industrial Corridor TIF)
- Manierre Elementary School, 1420 N. Hudson Ave. (\$405,000, Near North TIF)
- Marine Leadership Academy, 1920 N. Hamlin Ave. (\$186,200, Pulaski Industrial Corridor TIF)
- McNair Elementary School, 4820 W. Walton St. (\$250,000, Northwest Industrial Corridor TIF)
- McPherson Elementary School, 4728 N. Wolcott Ave. (\$400,000, Western Avenue North TIF)



CITY OF CHICAGO • OFFICE OF THE MAYOR



- Raby High School, 3545 W. Fulton Blvd. (\$275,000, Chicago/Central Park TIF)
- Schurz High School, 3601 N. Milwaukee Ave. (\$172,000, Portage Park TIF)
- Skinner West Elementary School, 1260 W. Adams St. (\$60,830, Central West TIF)
- Suder Montessori, 2022 W. Washington Blvd. (\$139,212, Central West TIF)

Chicago's TIF program allocates property tax growth within designated TIF districts for public improvement projects, affordable housing, economic development, and other goals.

###

TIF FUNDING APPROVED FOR FOUR SOUTH SIDE PARK IMPROVEMENTS

Four Chicago Park District improvement projects will be funded in their entirety with \$1.1 million in Tax Increment Financing (TIF) assistance approved by City Council today.

- Bosley Park, at 3044 S. Bonfield St. in Bridgeport, will receive \$550,000 from the Archer/Western TIF for a new playground, new water playground, basketball court resurfacing, athletic field improvements, site access improvements and HVAC upgrades.
- Beverly Park, at 2460 W. 102nd St. in Beverly, will receive \$400,000 from the Western Avenue/Rock Island TIF for tennis court renovations and the installation of new lighting at two ballfield diamonds.
- Mount Greenwood Park, at 3721 W. 111th St. in Mount Greenwood, will receive \$75,000 from the 111th/Kedzie TIF for tennis court restoration.
- Kennedy Park, at 11320 S. Western Ave. in Morgan Park, will receive \$40,000 from the Western Avenue/Rock Island TIF for construction of a new batting tunnel for baseball and softball practice.

Chicago's TIF program allocates property tax growth within designated TIF districts for public improvement projects, affordable housing, economic development and other goals.

###