

October 30, 2024
Chasse Rehwinkel, City Comptroller
City of Chicago
121 N. LaSalle St., 7th Floor
Chicago, IL 60602

Dear Chasse Rehwinkel:


Huntington National Bank are pleased to respond to the City of Chicago Municipal Depository Request for Proposal. We offer a full complement of treasury, liquidity management, portfolio management, card programs, trust and custody services, public finance, and direct financing solutions. We have been an approved municipal depository for the past several years and would be honored to continue in that capacity for 2025. Below we highlight several compelling reasons for 2025 approval:

- **Chicagoland presence** – Huntington maintains a strong, growing Chicagoland presence. Huntington currently has 38 branches, three corporate office locations, and 384 employees in the City of Chicago.
- **Local community involvement** – Huntington’s government and nonprofit banking team continues to actively support the Chicago community. For the second straight year, we have actively participated in the City Treasurer’s Building Wealth Today for Tomorrow event. We also continue to sponsor Chicago high school interns through the Chicago Summer Business Institute to provide valuable work experience. Huntington is committed to serving the Chicago community.
- **Small business lending** – Huntington is the nation’s largest originator, by volume, of Small Business Administration (SBA) 7(a) loans for the seventh consecutive year. The designation marks a record year for Huntington, surpassing \$1.5 billion in SBA 7(a) loans and helping more than 7,500 small businesses. In addition to our national ranking, Huntington is also the largest originator of SBA 7(a) loans by volume in Colorado, Illinois, Indiana, Kentucky, Michigan, Ohio, Pennsylvania, Texas and West Virginia.
- **Commitment to diversity, equity, and inclusion** – Huntington continues to make progress on its \$40 billion 2021 Strategic Community Plan to address economic, social, environmental, and racial equity challenges. Our micro lending program, Lift Local, which provides \$1,000 to \$150,000 loans at competitive rates with lower credit score requirements and no origination or SBA fees to the borrower continues to be a big part of our Community Plan in Chicago.

We are committed to serving the City of Chicago along with its residents and continue to grow our team and capabilities to do so.

As an authorized officer of the bank, I have signed each of the required documents which are true to the best of our knowledge, and after reasonable inquiry. I also acknowledge receipt of Addendums posted on the Department of Finance website. Huntington looks forward to continuing our partnership with the City of Chicago.

Sincerely,



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