

---

**CITY OF CHICAGO DEPARTMENT OF FINANCE**  
**REQUEST FOR PROPOSAL**  
**FOR DESIGNATION AS A 2025 MUNICIPAL DEPOSITORY FOR CITY OF**  
**CHICAGO AND CHICAGO BOARD OF EDUCATION FUNDS**

**FDIC COVERAGE RATE**

The Federal Deposit Insurance Corporation (“FDIC”) insurance covers depositor’s account at each insured bank up to \$250,000 per depositor for each account ownership category. These deposits include the following accounts:

- Checking accounts
- BankOn Certified Checking accounts
- Negotiable order of withdrawal (“NOW”) accounts
- Savings accounts
- Money market deposit accounts (“MMDA”), and
- Certificate of Deposit (“CD”) and other time deposits