

FDIC Coverage Rate

American Metro Bank had \$73,086,000 in deposits at 12/31/23. The Bank had 31 accounts totaling \$23,396,000 that exceed the FDIC limit of \$250,000. The \$250,000 coverage of the 31 accounts totaling \$7,750,000. The amount that exceeds the FDIC limit would be \$15,646,000, or \$57,440,000 is covered by FDIC insurance.

The FDIC coverage rate would be 78.6%, or \$57,440,000 covered deposits divided by \$73,086,000 total deposits.