## CITY OF CHICAGO

## MAXIMUM AFFORDABLE MONTHLY RENTS 2024

## GROSS RENTS:

|  | Maximum monthly rents when tenants pay no utilities (landlord pays all utilities) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of Bedrooms | 10\% AMI | 15\% AMI | $\underline{20 \% ~ A M I ~}$ | 30\% AMI | 40\% AMI | $\begin{aligned} & \frac{50 \% \mathrm{AMI}}{(\text { Low HOME }} \\ & \text { Rent Limit)* } \end{aligned}$ | 60\% AMI | $\frac{\text { High HOME }}{\text { Rent Limit* }}$ | 65\% AMI | 70\% AMI | 80\% AMI | 100\% AMI | 120\% AMI | HUD Fair Market Rent* |
| 0 | \$196 | \$294 | \$392 | \$590 | \$785 | \$981 | \$1,177 | \$1,255 | \$1,255 | \$1,373 | \$1,570 | \$1,962 | \$2,355 | \$1,399 |
| 1 | \$210 | \$315 | \$420 | \$631 | \$841 | \$1,051 | \$1,261 | \$1,346 | \$1,346 | \$1,471 | \$1,682 | \$2,102 | \$2,523 | \$1,507 |
| 2 | \$252 | \$378 | \$504 | \$757 | \$1,009 | \$1,261 | \$1,513 | \$1,618 | \$1,618 | \$1,765 | \$2,018 | \$2,522 | \$3,027 | \$1,714 |
| 3 | \$291 | \$437 | \$583 | \$877 | \$1,166 | \$1,457 | \$1,749 | \$1,860 | \$1,860 | \$2,040 | \$2,332 | \$2,915 | \$3,498 | \$2,182 |
| 4 | \$325 | \$487 | \$650 | \$1,049 | \$1,301 | \$1,626 | \$1,951 | \$2,056 | \$2,056 | \$2,276 | \$2,602 | \$3,252 | \$3,903 | \$2,583 |
| 5 | \$358 | \$538 | \$717 | \$1,250 | \$1,435 | \$1,794 | \$2,153 | \$2,250 | \$2,250 | \$2,512 | \$2,871 | \$3,588 | \$4,306 | \$2,970 |


| NET RENTS: |  | Maximum monthly rents when tenants pay for cooking gas and other electric (not heat) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of Bedrooms | 10\% AMI | 15\% AMI | 20\% AMI | 30\% AMI | 40\% AMI | $\begin{aligned} & \frac{50 \% \mathrm{AMI}}{(\text { Low HOME }} \\ & \underline{\text { Rent Limit) }} \end{aligned}$ | 60\% AMI | $\frac{\text { High HOME }}{\underline{\text { Rent Limit* }}}$ | 65\% AMI | 70\% AMI | 80\% AMI | 100\% AMI | 120\% AMI | HUD Fair Market Rent* |
|  | 0 | \$153 | \$251 | \$349 | \$547 | \$742 | \$938 | \$1,134 | \$1,212 | \$1,212 | \$1,330 | \$1,527 | \$1,919 | \$2,312 | \$1,356 |
|  | 1 | \$153 | \$258 | \$363 | \$574 | \$784 | \$994 | \$1,204 | \$1,289 | \$1,289 | \$1,414 | \$1,625 | \$2,045 | \$2,466 | \$1,450 |
| $\stackrel{\stackrel{\omega}{\Phi}}{\stackrel{0}{\top}}$ | 2 | \$182 | \$308 | \$434 | \$687 | \$939 | \$1,191 | \$1,443 | \$1,548 | \$1,548 | \$1,695 | \$1,948 | \$2,452 | \$2,957 | \$1,644 |
| $\stackrel{\stackrel{\rightharpoonup}{\stackrel{\rightharpoonup}{\leftrightarrows}}}{3}$ | 3 | \$208 | \$354 | \$500 | \$794 | \$1,083 | \$1,374 | \$1,666 | \$1,777 | \$1,777 | \$1,957 | \$2,249 | \$2,832 | \$3,415 | \$2,099 |
|  | 4 | \$229 | \$391 | \$554 | \$953 | \$1,205 | \$1,530 | \$1,855 | \$1,960 | \$1,960 | \$2,180 | \$2,506 | \$3,156 | \$3,807 | \$2,487 |
|  | 5 | \$250 | \$430 | \$609 | \$1,142 | \$1,327 | \$1,686 | \$2,045 | \$2,142 | \$2,142 | \$2,404 | \$2,763 | \$3,480 | \$4,198 | \$2,862 |
|  | 0 | \$165 | \$263 | \$361 | \$559 | \$754 | \$950 | \$1,146 | \$1,224 | \$1,224 | \$1,342 | \$1,539 | \$1,931 | \$2,324 | \$1,368 |
| 刀o | 1 | \$166 | \$271 | \$376 | \$587 | \$797 | \$1,007 | \$1,217 | \$1,302 | \$1,302 | \$1,427 | \$1,638 | \$2,058 | \$2,479 | \$1,463 |
| $\stackrel{\circ}{\circ}$ | 2 | \$195 | \$321 | \$447 | \$700 | \$952 | \$1,204 | \$1,456 | \$1,561 | \$1,561 | \$1,708 | \$1,961 | \$2,465 | \$2,970 | \$1,657 |
| 둘 | 3 | \$221 | \$367 | \$513 | \$807 | \$1,096 | \$1,387 | \$1,679 | \$1,790 | \$1,790 | \$1,970 | \$2,262 | \$2,845 | \$3,428 | \$2,112 |
| $\bar{\omega} \frac{0}{\bar{x}}$ | 4 | \$242 | \$404 | \$567 | \$966 | \$1,218 | \$1,543 | \$1,868 | \$1,973 | \$1,973 | \$2,193 | \$2,519 | \$3,169 | \$3,820 | \$2,500 |
|  | 5 | \$264 | \$444 | \$623 | \$1,156 | \$1,341 | \$1,700 | \$2,059 | \$2,156 | \$2,156 | \$2,418 | \$2,777 | \$3,494 | \$4,212 | \$2,876 |
|  | 0 | \$164 | \$262 | \$360 | \$558 | \$753 | \$949 | \$1,145 | \$1,223 | \$1,223 | \$1,341 | \$1,538 | \$1,930 | \$2,323 | \$1,367 |
|  | 1 | \$168 | \$273 | \$378 | \$589 | \$799 | \$1,009 | \$1,219 | \$1,304 | \$1,304 | \$1,429 | \$1,640 | \$2,060 | \$2,481 | \$1,465 |
| $\frac{\stackrel{\rightharpoonup}{\bar{\circ}}}{\bar{T}}$ | 2 | \$200 | \$326 | \$452 | \$705 | \$957 | \$1,209 | \$1,461 | \$1,566 | \$1,566 | \$1,713 | \$1,966 | \$2,470 | \$2,975 | \$1,662 |
| $\frac{\stackrel{\rightharpoonup}{i}}{\hat{\omega}}$ | 3 | \$230 | \$376 | \$522 | \$816 | \$1,105 | \$1,396 | \$1,688 | \$1,799 | \$1,799 | \$1,979 | \$2,271 | \$2,854 | \$3,437 | \$2,121 |
|  | 4 | \$254 | \$416 | \$579 | \$978 | \$1,230 | \$1,555 | \$1,880 | \$1,985 | \$1,985 | \$2,205 | \$2,531 | \$3,181 | \$3,832 | \$2,512 |
|  | 5 | \$278 | \$458 | \$637 | \$1,170 | \$1,355 | \$1,714 | \$2,073 | \$2,170 | \$2,170 | \$2,432 | \$2,791 | \$3,508 | \$4,226 | \$2,890 |

CITY OF CHICAGO
MAXIMUM AFFORDABLE MONTHLY RENTS 2024
NET RENTS:
Maximum monthly rents when tenants pay for electric heat, cooking gas, and other electric

|  |  | Maximum monthly rents when tenants pay for electric heat, cooking gas, and other electric |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of Bedrooms | 10\% AMI | 15\% AMI | 20\% AMI | 30\% AMI | 40\% AMI | $\frac{\frac{50 \% \text { AMI }}{(\text { Low HOME }}}{\text { Rent Limit })^{*}}$ | 60\% AMI | $\frac{\text { High HOME }}{\text { Rent Limit* }}$ | 65\% AMI | 70\% AMI | 80\% AMI | 100\% AMI | 120\% AMI | HUD Fair Market Rent* |
|  | 0 | \$109 | \$207 | \$305 | \$503 | \$698 | \$894 | \$1,090 | \$1,168 | \$1,168 | \$1,286 | \$1,483 | \$1,875 | \$2,268 | \$1,312 |
|  | 1 | \$100 | \$205 | \$310 | \$521 | \$731 | \$941 | \$1,151 | \$1,236 | \$1,236 | \$1,361 | \$1,572 | \$1,992 | \$2,413 | \$1,397 |
|  | 2 | \$120 | \$246 | \$372 | \$625 | \$877 | \$1,129 | \$1,381 | \$1,486 | \$1,486 | \$1,633 | \$1,886 | \$2,390 | \$2,895 | \$1,582 |
|  | 3 | \$137 | \$283 | \$429 | \$723 | \$1,012 | \$1,303 | \$1,595 | \$1,706 | \$1,706 | \$1,886 | \$2,178 | \$2,761 | \$3,344 | \$2,028 |
|  | 4 | \$149 | \$311 | \$474 | \$873 | \$1,125 | \$1,450 | \$1,775 | \$1,880 | \$1,880 | \$2,100 | \$2,426 | \$3,076 | \$3,727 | \$2,407 |
|  | 5 | \$161 | \$341 | \$520 | \$1,053 | \$1,238 | \$1,597 | \$1,956 | \$2,053 | \$2,053 | \$2,315 | \$2,674 | \$3,391 | \$4,109 | \$2,773 |
|  | 0 | \$126 | \$224 | \$322 | \$520 | \$715 | \$911 | \$1,107 | \$1,185 | \$1,185 | \$1,303 | \$1,500 | \$1,892 | \$2,285 | \$1,329 |
|  | 1 | \$119 | \$224 | \$329 | \$540 | \$750 | \$960 | \$1,170 | \$1,255 | \$1,255 | \$1,380 | \$1,591 | \$2,011 | \$2,432 | \$1,416 |
|  | 2 | \$140 | \$266 | \$392 | \$645 | \$897 | \$1,149 | \$1,401 | \$1,506 | \$1,506 | \$1,653 | \$1,906 | \$2,410 | \$2,915 | \$1,602 |
|  | 3 | \$157 | \$303 | \$449 | \$743 | \$1,032 | \$1,323 | \$1,615 | \$1,726 | \$1,726 | \$1,906 | \$2,198 | \$2,781 | \$3,364 | \$2,048 |
|  | 4 | \$170 | \$332 | \$495 | \$894 | \$1,146 | \$1,471 | \$1,796 | \$1,901 | \$1,901 | \$2,121 | \$2,447 | \$3,097 | \$3,748 | \$2,428 |
|  | 5 | \$171 | \$351 | \$530 | \$1,063 | \$1,248 | \$1,607 | \$1,966 | \$2,063 | \$2,063 | \$2,325 | \$2,684 | \$3,401 | \$4,119 | \$2,783 |
|  | 0 | \$142 | \$240 | \$338 | \$536 | \$731 | \$927 | \$1,123 | \$1,201 | \$1,201 | \$1,319 | \$1,516 | \$1,908 | \$2,301 | \$1,345 |
|  | 1 | \$141 | \$246 | \$351 | \$562 | \$772 | \$982 | \$1,192 | \$1,277 | \$1,277 | \$1,402 | \$1,613 | \$2,033 | \$2,454 | \$1,438 |
|  | 2 | \$168 | \$294 | \$420 | \$673 | \$925 | \$1,177 | \$1,429 | \$1,534 | \$1,534 | \$1,681 | \$1,934 | \$2,438 | \$2,943 | \$1,630 |
|  | 3 | \$194 | \$340 | \$486 | \$780 | \$1,069 | \$1,360 | \$1,652 | \$1,763 | \$1,763 | \$1,943 | \$2,235 | \$2,818 | \$3,401 | \$2,085 |
|  | 4 | \$213 | \$375 | \$538 | \$937 | \$1,189 | \$1,514 | \$1,839 | \$1,944 | \$1,944 | \$2,164 | \$2,490 | \$3,140 | \$3,791 | \$2,471 |
|  | 5 | \$70 | \$196 | \$322 | \$575 | \$827 | \$1,079 | \$1,331 | \$1,436 | \$1,436 | \$1,583 | \$1,836 | \$2,340 | \$2,845 | \$1,532 |

NET RENTS:
Maximum monthly rents when tenants pay for gas heat, cooking gas, and other electric

|  |  | Maximum monthly rents when tenants pay for gas heat, cooking gas, and other electric |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of Bedrooms | 10\% AMI | 15\% AMI | 20\% AMI | 30\% AMI | 40\% AMI | $\frac{$ (Low HOME  <br> $\text { (Lent Limit) })^{*}$}{} | 60\% AMI | $\frac{\text { High HOME }}{\text { Rent Limit* }}$ | 65\% AMI | 70\% AMI | 80\% AMI | 100\% AMI | 120\% AMI | HUD Fair Market Rent* |
| $\begin{aligned} & \mathscr{O} \\ & \stackrel{\omega}{\vdots} \\ & \stackrel{0}{0} \\ & \stackrel{\rightharpoonup}{\omega} \\ & \stackrel{\rightharpoonup}{3} \end{aligned}$ | 0 | \$120 | \$218 | \$316 | \$514 | \$709 | \$905 | \$1,101 | \$1,179 | \$1,179 | \$1,297 | \$1,494 | \$1,886 | \$2,279 | \$1,323 |
|  | 1 | \$114 | \$219 | \$324 | \$535 | \$745 | \$955 | \$1,165 | \$1,250 | \$1,250 | \$1,375 | \$1,586 | \$2,006 | \$2,427 | \$1,411 |
|  | 2 | \$137 | \$263 | \$389 | \$642 | \$894 | \$1,146 | \$1,398 | \$1,503 | \$1,503 | \$1,650 | \$1,903 | \$2,407 | \$2,912 | \$1,599 |
|  | 3 | \$157 | \$303 | \$449 | \$743 | \$1,032 | \$1,323 | \$1,615 | \$1,726 | \$1,726 | \$1,906 | \$2,198 | \$2,781 | \$3,364 | \$2,048 |
|  | 4 | \$172 | \$334 | \$497 | \$896 | \$1,148 | \$1,473 | \$1,798 | \$1,903 | \$1,903 | \$2,123 | \$2,449 | \$3,099 | \$3,750 | \$2,430 |
|  | 5 | \$187 | \$367 | \$546 | \$1,079 | \$1,264 | \$1,623 | \$1,982 | \$2,079 | \$2,079 | \$2,341 | \$2,700 | \$3,417 | \$4,135 | \$2,799 |
|  | 0 | \$135 | \$233 | \$331 | \$529 | \$724 | \$920 | \$1,116 | \$1,194 | \$1,194 | \$1,312 | \$1,509 | \$1,901 | \$2,294 | \$1,338 |
|  | 1 | \$131 | \$236 | \$341 | \$552 | \$762 | \$972 | \$1,182 | \$1,267 | \$1,267 | \$1,392 | \$1,603 | \$2,023 | \$2,444 | \$1,428 |
|  | 2 | \$155 | \$281 | \$407 | \$660 | \$912 | \$1,164 | \$1,416 | \$1,521 | \$1,521 | \$1,668 | \$1,921 | \$2,425 | \$2,930 | \$1,617 |
|  | 3 | \$175 | \$321 | \$467 | \$761 | \$1,050 | \$1,341 | \$1,633 | \$1,744 | \$1,744 | \$1,924 | \$2,216 | \$2,799 | \$3,382 | \$2,066 |
|  | 4 | \$191 | \$353 | \$516 | \$915 | \$1,167 | \$1,492 | \$1,817 | \$1,922 | \$1,922 | \$2,142 | \$2,468 | \$3,118 | \$3,769 | \$2,449 |
|  | 5 | \$207 | \$387 | \$566 | \$1,099 | \$1,284 | \$1,643 | \$2,002 | \$2,099 | \$2,099 | \$2,361 | \$2,720 | \$3,437 | \$4,155 | \$2,819 |
|  | 0 | \$147 | \$245 | \$343 | \$541 | \$736 | \$932 | \$1,128 | \$1,206 | \$1,206 | \$1,324 | \$1,521 | \$1,913 | \$2,306 | \$1,350 |
|  | 1 | \$148 | \$253 | \$358 | \$569 | \$779 | \$989 | \$1,199 | \$1,284 | \$1,284 | \$1,409 | \$1,620 | \$2,040 | \$2,461 | \$1,445 |
|  | 2 | \$177 | \$303 | \$429 | \$682 | \$934 | \$1,186 | \$1,438 | \$1,543 | \$1,543 | \$1,690 | \$1,943 | \$2,447 | \$2,952 | \$1,639 |
|  | 3 | \$204 | \$350 | \$496 | \$790 | \$1,079 | \$1,370 | \$1,662 | \$1,773 | \$1,773 | \$1,953 | \$2,245 | \$2,828 | \$3,411 | \$2,095 |
|  | 4 | \$225 | \$387 | \$550 | \$949 | \$1,201 | \$1,526 | \$1,851 | \$1,956 | \$1,956 | \$2,176 | \$2,502 | \$3,152 | \$3,803 | \$2,483 |
|  | 5 | \$246 | \$426 | \$605 | \$1,138 | \$1,323 | \$1,682 | \$2,041 | \$2,138 | \$2,138 | \$2,400 | \$2,759 | \$3,476 | \$4,194 | \$2,858 |

CITY OF CHICAGO
MAXIMUM AFFORDABLE MONTHLY RENTS 2024
NET RENTS:

|  |  | Maximum monthly rents when tenants pay for electric cooking and other electric (not heat) |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of Bedrooms | 10\% AMI | 15\% AMI | 20\% AMI | 30\% AMI | 40\% AMI | $\begin{aligned} & \begin{array}{l} 50 \% \mathrm{AMI} \\ (\text { Low HOME } \\ \text { Rent Limit) })^{*} \end{array} \end{aligned}$ | 60\% AMI | $\frac{\text { High HOME }}{\underline{\text { Rent Limit* }}}$ | 65\% AMI | 70\% AMI | 80\% AMI | 100\% AMI | 120\% AMI | HUD Fair <br> Market Rent* |
|  | 0 | \$149 | \$247 | \$345 | \$543 | \$738 | \$934 | \$1,130 | \$1,208 | \$1,208 | \$1,326 | \$1,523 | \$1,915 | \$2,308 | \$1,352 |
| $\bigcirc$ | 1 | \$148 | \$253 | \$358 | \$569 | \$779 | \$989 | \$1,199 | \$1,284 | \$1,284 | \$1,409 | \$1,620 | \$2,040 | \$2,461 | \$1,445 |
| $\stackrel{\square}{\bar{\circ}}$ | 2 | \$176 | \$302 | \$428 | \$681 | \$933 | \$1,185 | \$1,437 | \$1,542 | \$1,542 | \$1,689 | \$1,942 | \$2,446 | \$2,951 | \$1,638 |
| $\stackrel{\text { 仡 }}{ }$ | 3 | \$201 | \$347 | \$493 | \$787 | \$1,076 | \$1,367 | \$1,659 | \$1,770 | \$1,770 | \$1,950 | \$2,242 | \$2,825 | \$3,408 | \$2,092 |
|  | 4 | \$221 | \$383 | \$546 | \$945 | \$1,197 | \$1,522 | \$1,847 | \$1,952 | \$1,952 | \$2,172 | \$2,498 | \$3,148 | \$3,799 | \$2,479 |
|  | 5 | \$240 | \$420 | \$599 | \$1,132 | \$1,317 | \$1,676 | \$2,035 | \$2,132 | \$2,132 | \$2,394 | \$2,753 | \$3,470 | \$4,188 | \$2,852 |
|  | 0 | \$161 | \$259 | \$357 | \$555 | \$750 | \$946 | \$1,142 | \$1,220 | \$1,220 | \$1,338 | \$1,535 | \$1,927 | \$2,320 | \$1,364 |
| 刀0¢ | 1 | \$161 | \$266 | \$371 | \$582 | \$792 | \$1,002 | \$1,212 | \$1,297 | \$1,297 | \$1,422 | \$1,633 | \$2,053 | \$2,474 | \$1,458 |
| $\stackrel{\text { ¢ }}{\text { ¢ }}$ | 2 | \$189 | \$315 | \$441 | \$694 | \$946 | \$1,198 | \$1,450 | \$1,555 | \$1,555 | \$1,702 | \$1,955 | \$2,459 | \$2,964 | \$1,651 |
| 잉 | 3 | \$214 | \$360 | \$506 | \$800 | \$1,089 | \$1,380 | \$1,672 | \$1,783 | \$1,783 | \$1,963 | \$2,255 | \$2,838 | \$3,421 | \$2,105 |
|  | 4 | \$234 | \$396 | \$559 | \$958 | \$1,210 | \$1,535 | \$1,860 | \$1,965 | \$1,965 | \$2,185 | \$2,511 | \$3,161 | \$3,812 | \$2,492 |
|  | 5 | \$254 | \$434 | \$613 | \$1,146 | \$1,331 | \$1,690 | \$2,049 | \$2,146 | \$2,146 | \$2,408 | \$2,767 | \$3,484 | \$4,202 | \$2,866 |
|  | 0 | \$160 | \$258 | \$356 | \$554 | \$749 | \$945 | \$1,141 | \$1,219 | \$1,219 | \$1,337 | \$1,534 | \$1,926 | \$2,319 | \$1,363 |
|  | 1 | \$163 | \$268 | \$373 | \$584 | \$794 | \$1,004 | \$1,214 | \$1,299 | \$1,299 | \$1,424 | \$1,635 | \$2,055 | \$2,476 | \$1,460 |
| $\stackrel{\text { ¢ }}{\substack{\text { a }}}$ | 2 | \$194 | \$320 | \$446 | \$699 | \$951 | \$1,203 | \$1,455 | \$1,560 | \$1,560 | \$1,707 | \$1,960 | \$2,464 | \$2,969 | \$1,656 |
| $\frac{1}{i}$ | 3 | \$223 | \$369 | \$515 | \$809 | \$1,098 | \$1,389 | \$1,681 | \$1,792 | \$1,792 | \$1,972 | \$2,264 | \$2,847 | \$3,430 | \$2,114 |
|  | 4 | \$246 | \$408 | \$571 | \$970 | \$1,222 | \$1,547 | \$1,872 | \$1,977 | \$1,977 | \$2,197 | \$2,523 | \$3,173 | \$3,824 | \$2,504 |
|  | 5 | \$268 | \$448 | \$627 | \$1,160 | \$1,345 | \$1,704 | \$2,063 | \$2,160 | \$2,160 | \$2,422 | \$2,781 | \$3,498 | \$4,216 | \$2,880 |

NET RENTS:
Maximum monthly rents when tenants pay only for other electric

|  |  | Maximum monthly rents when tenants pay only for other electric |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of Bedrooms | 10\% AMI | 15\% AMI | 20\% AMI | 30\% AMI | 40\% AMI | $\frac{$ (Low HOME  <br>  (Lent Limit)  <br>  R }{ R } | 60\% AMI | $\frac{\text { High HOME }}{\text { Rent Limit* }}$ | 65\% AMI | 70\% AMI | 80\% AMI | 100\% AMI | 120\% AMI | HUD Fair <br> Market Rent* |
|  | 0 | \$155 | \$253 | \$351 | \$549 | \$744 | \$940 | \$1,136 | \$1,214 | \$1,214 | \$1,332 | \$1,529 | \$1,921 | \$2,314 | \$1,358 |
|  | 1 | \$156 | \$261 | \$366 | \$577 | \$787 | \$997 | \$1,207 | \$1,292 | \$1,292 | \$1,417 | \$1,628 | \$2,048 | \$2,469 | \$1,453 |
|  | 2 | \$186 | \$312 | \$438 | \$691 | \$943 | \$1,195 | \$1,447 | \$1,552 | \$1,552 | \$1,699 | \$1,952 | \$2,456 | \$2,961 | \$1,648 |
|  | 3 | \$213 | \$359 | \$505 | \$799 | \$1,088 | \$1,379 | \$1,671 | \$1,782 | \$1,782 | \$1,962 | \$2,254 | \$2,837 | \$3,420 | \$2,104 |
|  | 4 | \$235 | \$397 | \$560 | \$959 | \$1,211 | \$1,536 | \$1,861 | \$1,966 | \$1,966 | \$2,186 | \$2,512 | \$3,162 | \$3,813 | \$2,493 |
|  | 5 | \$256 | \$436 | \$615 | \$1,148 | \$1,333 | \$1,692 | \$2,051 | \$2,148 | \$2,148 | \$2,410 | \$2,769 | \$3,486 | \$4,204 | \$2,868 |
|  | 0 | \$167 | \$265 | \$363 | \$561 | \$756 | \$952 | \$1,148 | \$1,226 | \$1,226 | \$1,344 | \$1,541 | \$1,933 | \$2,326 | \$1,370 |
|  | 1 | \$169 | \$274 | \$379 | \$590 | \$800 | \$1,010 | \$1,220 | \$1,305 | \$1,305 | \$1,430 | \$1,641 | \$2,061 | \$2,482 | \$1,466 |
|  | 2 | \$199 | \$325 | \$451 | \$704 | \$956 | \$1,208 | \$1,460 | \$1,565 | \$1,565 | \$1,712 | \$1,965 | \$2,469 | \$2,974 | \$1,661 |
|  | 3 | \$226 | \$372 | \$518 | \$812 | \$1,101 | \$1,392 | \$1,684 | \$1,795 | \$1,795 | \$1,975 | \$2,267 | \$2,850 | \$3,433 | \$2,117 |
|  | 4 | \$248 | \$410 | \$573 | \$972 | \$1,224 | \$1,549 | \$1,874 | \$1,979 | \$1,979 | \$2,199 | \$2,525 | \$3,175 | \$3,826 | \$2,506 |
|  | 5 | \$270 | \$450 | \$629 | \$1,162 | \$1,347 | \$1,706 | \$2,065 | \$2,162 | \$2,162 | \$2,424 | \$2,783 | \$3,500 | \$4,218 | \$2,882 |
|  | 0 | \$166 | \$264 | \$362 | \$560 | \$755 | \$951 | \$1,147 | \$1,225 | \$1,225 | \$1,343 | \$1,540 | \$1,932 | \$2,325 | \$1,369 |
|  | 1 | \$171 | \$276 | \$381 | \$592 | \$802 | \$1,012 | \$1,222 | \$1,307 | \$1,307 | \$1,432 | \$1,643 | \$2,063 | \$2,484 | \$1,468 |
|  | 2 | \$204 | \$330 | \$456 | \$709 | \$961 | \$1,213 | \$1,465 | \$1,570 | \$1,570 | \$1,717 | \$1,970 | \$2,474 | \$2,979 | \$1,666 |
|  | 3 | \$235 | \$381 | \$527 | \$821 | \$1,110 | \$1,401 | \$1,693 | \$1,804 | \$1,804 | \$1,984 | \$2,276 | \$2,859 | \$3,442 | \$2,126 |
|  | 4 | \$260 | \$422 | \$585 | \$984 | \$1,236 | \$1,561 | \$1,886 | \$1,991 | \$1,991 | \$2,211 | \$2,537 | \$3,187 | \$3,838 | \$2,518 |
|  | 5 | \$284 | \$464 | \$643 | \$1,176 | \$1,361 | \$1,720 | \$2,079 | \$2,176 | \$2,176 | \$2,438 | \$2,797 | \$3,514 | \$4,232 | \$2,896 |

CITY OF CHICAGO
MAXIMUM AFFORDABLE MONTHLY RENTS 2024
NET RENTS: $\quad$ Maximum monthly rents when tenants pay for electric heat, electric cooking, and other electric

| S: |  | Maximum monthly rents when tenants pay for electric heat, electric cooking, and other electric |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of Bedrooms | 10\% AMI | 15\% AMI | 20\% AMI | 30\% AMI | 40\% AMI | $\begin{aligned} & \frac{50 \% \mathrm{AMI}}{(\text { Low HOME }} \\ & \text { Rent Limit)* } \end{aligned}$ | 60\% AMI | High HOME Rent Limit* | 65\% AMI | 70\% AMI | 80\% AMI | 100\% AMI | 120\% AMI | HUD Fair Market Rent* |
|  | 0 | \$105 | \$203 | \$301 | \$499 | \$694 | \$890 | \$1,086 | \$1,164 | \$1,164 | \$1,282 | \$1,479 | \$1,871 | \$2,264 | \$1,308 |
|  | 1 | \$95 | \$200 | \$305 | \$516 | \$726 | \$936 | \$1,146 | \$1,231 | \$1,231 | \$1,356 | \$1,567 | \$1,987 | \$2,408 | \$1,392 |
|  | 2 | \$114 | \$240 | \$366 | \$619 | \$871 | \$1,123 | \$1,375 | \$1,480 | \$1,480 | \$1,627 | \$1,880 | \$2,384 | \$2,889 | \$1,576 |
|  | 3 | \$130 | \$276 | \$422 | \$716 | \$1,005 | \$1,296 | \$1,588 | \$1,699 | \$1,699 | \$1,879 | \$2,171 | \$2,754 | \$3,337 | \$2,021 |
|  | 4 | \$141 | \$303 | \$466 | \$865 | \$1,117 | \$1,442 | \$1,767 | \$1,872 | \$1,872 | \$2,092 | \$2,418 | \$3,068 | \$3,719 | \$2,399 |
|  | 5 | \$151 | \$331 | \$510 | \$1,043 | \$1,228 | \$1,587 | \$1,946 | \$2,043 | \$2,043 | \$2,305 | \$2,664 | \$3,381 | \$4,099 | \$2,763 |
|  | 0 | \$122 | \$220 | \$318 | \$516 | \$711 | \$907 | \$1,103 | \$1,181 | \$1,181 | \$1,299 | \$1,496 | \$1,888 | \$2,281 | \$1,325 |
|  | 1 | \$114 | \$219 | \$324 | \$535 | \$745 | \$955 | \$1,165 | \$1,250 | \$1,250 | \$1,375 | \$1,586 | \$2,006 | \$2,427 | \$1,411 |
|  | 2 | \$134 | \$260 | \$386 | \$639 | \$891 | \$1,143 | \$1,395 | \$1,500 | \$1,500 | \$1,647 | \$1,900 | \$2,404 | \$2,909 | \$1,596 |
|  | 3 | \$150 | \$296 | \$442 | \$736 | \$1,025 | \$1,316 | \$1,608 | \$1,719 | \$1,719 | \$1,899 | \$2,191 | \$2,774 | \$3,357 | \$2,041 |
|  | 4 | \$162 | \$324 | \$487 | \$886 | \$1,138 | \$1,463 | \$1,788 | \$1,893 | \$1,893 | \$2,113 | \$2,439 | \$3,089 | \$3,740 | \$2,420 |
|  | 5 | \$161 | \$341 | \$520 | \$1,053 | \$1,238 | \$1,597 | \$1,956 | \$2,053 | \$2,053 | \$2,315 | \$2,674 | \$3,391 | \$4,109 | \$2,773 |
|  | 0 | \$138 | \$236 | \$334 | \$532 | \$727 | \$923 | \$1,119 | \$1,197 | \$1,197 | \$1,315 | \$1,512 | \$1,904 | \$2,297 | \$1,341 |
|  | 1 | \$136 | \$241 | \$346 | \$557 | \$767 | \$977 | \$1,187 | \$1,272 | \$1,272 | \$1,397 | \$1,608 | \$2,028 | \$2,449 | \$1,433 |
|  | 2 | \$162 | \$288 | \$414 | \$667 | \$919 | \$1,171 | \$1,423 | \$1,528 | \$1,528 | \$1,675 | \$1,928 | \$2,432 | \$2,937 | \$1,624 |
|  | 3 | \$187 | \$333 | \$479 | \$773 | \$1,062 | \$1,353 | \$1,645 | \$1,756 | \$1,756 | \$1,936 | \$2,228 | \$2,811 | \$3,394 | \$2,078 |
|  | 4 | \$205 | \$367 | \$530 | \$929 | \$1,181 | \$1,506 | \$1,831 | \$1,936 | \$1,936 | \$2,156 | \$2,482 | \$3,132 | \$3,783 | \$2,463 |
|  | 5 | \$223 | \$403 | \$582 | \$1,115 | \$1,300 | \$1,659 | \$2,018 | \$2,115 | \$2,115 | \$2,377 | \$2,736 | \$3,453 | \$4,171 | \$2,835 |


|  |  | Utility allowances per CHA schedule for: |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Number of Bedrooms | Cooking gas \& other electric (not heat) | Electric heat, cooking gas \& other electric | Gas heat, cooking gas \& other electric | Electric cooking \& other electric (not heat) | Other electric only (not cooking or heat) | Electric heat, electric cooking \& other electric |
|  | 0 | \$43 | \$87 | \$76 | \$47 | \$41 | \$91 |
|  | 1 | \$57 | \$110 | \$96 | \$62 | \$54 | \$115 |
|  | 2 | \$70 | \$132 | \$115 | \$76 | \$66 | \$138 |
|  | 3 | \$83 | \$154 | \$134 | \$90 | \$78 | \$161 |
|  | 4 | \$96 | \$176 | \$153 | \$104 | \$90 | \$184 |
|  | 5 | \$108 | \$197 | \$171 | \$118 | \$102 | \$207 |
|  | 0 | \$31 | \$70 | \$61 | \$35 | \$29 | \$74 |
|  | 1 | \$44 | \$91 | \$79 | \$49 | \$41 | \$96 |
|  | 2 | \$57 | \$112 | \$97 | \$63 | \$53 | \$118 |
|  | 3 | \$70 | \$134 | \$116 | \$77 | \$65 | \$141 |
|  | 4 | \$83 | \$155 | \$134 | \$91 | \$77 | \$163 |
|  | 5 | \$94 | \$187 | \$151 | \$104 | \$88 | \$197 |
|  | 0 | \$32 | \$54 | \$49 | \$36 | \$30 | \$58 |
|  | 1 | \$42 | \$69 | \$62 | \$47 | \$39 | \$74 |
|  | 2 | \$52 | \$84 | \$75 | \$58 | \$48 | \$90 |
|  | 3 | \$61 | \$97 | \$87 | \$68 | \$56 | \$104 |
|  | 4 | \$71 | \$112 | \$100 | \$79 | \$65 | \$120 |
|  | 5 | \$80 | \$125 | \$112 | \$90 | \$74 | \$135 |

NOTE: Gross rent limits for $50 \%$ and $65 \%$ AMI, High HOME Rent and Fair Market Rent are as published by HUD. All other rent limits are calculated assuming 1.5 occupants per bedroom and 1 occupant for an apartment with no bedrooms. For HOME-funded developments, rents are the lesser of the Fair Market Rent or the High HOME Rent for the unit size. In HOME-funded developments with 5 or more units, $20 \%$ of the HOME-assisted units must be occupied by very bw-income families whose rents do not exceed $30 \%$ of the annual income of a family @ $50 \%$ of the area median. This is known as the "Low HOME Rent.

