Notice of Third-Party Purchase Offer

Under the Tenant Opportunity to Purchase Block (606) District Pilot Program {Mun. Code Ch.5-11}

_____

Owner's Name:
Owner's Address:
City, State, Zip Code:

To:
Property Address:
City, State, Zip Code:

Subject: Notice of Third-Party Purchase Offer

This letter serves as a formal notice regarding the potential sale of the rental property located at Property Address _____.

In accordance with the provisions set forth in the Tenant Opportunity to Purchase Block (606) District Pilot Program {Mun. Code Ch.5-11}

This potential sale does not immediately affect your lease agreement or your rights as a tenant. Please note that any third-party purchase agreement is contingent upon the right of first refusal as specified under the Tenant Opportunity to Purchase Block (606) District Pilot Program {Mun. Code Ch.5-11}.

This Notice of Sale includes <u>an executed duplicate original of the third-party purchase agreement.</u>

Any tenant in the rental property may request additional information in writing from the owner:

o (1) The most recent rent toll, including each unit number and the monthly rent charged for each unit;

o (2) a list of vacant apartments, and a statement of the rental property's vacancy rate during the preceding 12 months

o (3) the income and expense report for the 12-month period prior to the notice, including capital improvements, real property taxes and other municipal charges;

o (4) architectural and engineering plans and specifications;

o (5) Any third-party purchase agreements and information regarding the property's financial condition

Should you have any questions or require further clarification regarding this process, please free contact The Chicago Department of Housing at 312-744-3653 or at DOH@cityofchicago.org with the Subject Line **Purchase the Block (606) TOPA**

_____   _____

Owner's Name   Date

_____

Owner's Address

Waiver of Right of First Refusal

Do you wish to waive your Right of First Refusal as described in Mun. 5-11 Tenant Opportunity to Purchase Block (606) District Pilot Program? If so, please check "yes" below and return a signed copy of this form to the property owner.

Yes ☐   ☐ No

_____   _____

Tenant Name (print):   Date

Unit Number: