



City of Chicago
Richard M. Daley, Mayor

Department of Housing
and Economic Development

City Hall, Room 1000
121 North LaSalle Street
Chicago, Illinois 60602
(312) 744-4190 (Voice)
(312) 744-2271 (FAX)
(312) 744-2578 (TTY)
<http://www.cityofchicago.org>

January 12, 2011

Mr. Joseph Dunne
Holsten Real Estate Development Corp.
1333 North Kingsbury, Suite 305
Chicago, Illinois 60622

Re: PROJECT CLOSEOUT
Project Completion Status: 100%
Project Type: Multi-Family/TIF
Project Name: Wilson Yards
Project Address: Scattered Sites
General Contractor: Walsh Construction

Dear Mr. Dunne:

The Multi-Family/TIF projects referenced above is subject to prevailing wages as applicable under the Davis-Bacon and other related Federal Labor Standards Acts, MBE/WBE and Local Hiring Ordinances as applicable under the Regulatory Agreements. As of the date of this letter, there are no outstanding compliance issues for this project.

This development has fulfilled the construction compliance requirements. I recommend for our division to closeout the Construction Phase. We appreciate your time and effort in the successful completion of this project.

Within 90 days of the date of this letter you are requested to inform Finance Deputy Commissioner, Edward Ellis, in writing that you have submitted all final payout requests, which includes soft costs, for processing. If Deputy Commissioner Ellis fails to receive correspondence from you, the Department of Community Development will assume that all requests have been received and will closeout your project.

Thank you in advance for your prompt attention to this matter. If you have any questions, please feel free to contact me at (312)742-0345 or Mr. Ellis at (312) 742-0624. We look forward to working with you on future developments.

Sincerely,

Bill Povalla
Assistant Commissioner

cc: V. Stevanovic
vstevanovic@walshgroup.com

P. Curtin
W. Povalla
E. Ellis
A. Booth

File

