

ANNUAL COMPLIANCE REPORT
BSB Holdings, LLC—Designated Series B
And
Broad Shoulders Brewing, LLC

I, Robert Lassandrello, certify that BSB Holdings, LLC—Designated Series B and Broad Shoulders Brewing, LLC are in compliance with the following obligations:

Itemized obligations under the Redevelopment Agreement (RDA):

1. the Operating Covenant (Section 8.05 of the RDA):
 - a. Developer has no intent to change the use of the Property
 - b. its operations are within the City of Chicago and operates at 2337 S. Michigan Avenue
 - c. Developer maintains 5 FTE employment positions at the Property

[minimum is 4]

2. there are 5 full time employees (FTEs) employed at the Property
3. I have enclosed the Financial Statements and unaudited Financial Statements pursuant to Section 8.09
4. I have enclosed the applicable updated Insurance Certificates pursuant to Section 8.10; and
5. I have enclosed evidence of payment of Non-Governmental charges, as applicable, pursuant to Section 8.11.

I certify that the Developer is not in default with respect to any provision of the RDA, the agreements evidencing the Lender Financing, if any, or any related agreements.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK SIGNATURE PAGE TO FOLLOW]

BSB Holdings, LLC—Designated Series B,
an Illinois limited liability company
and
Broad Shoulders Brewing, LLC,
an Illinois limited liability company

Each by: BSB Management, LLC,
Designated Series B, an Illinois limited
liability company, its Manager, respectively

By: Robert Lassandrelle
Robert Lassandrelle, Manager

Subscribed and sworn before me this 5th day of January, 2017.

Maribel E. Zapata
My commission expires 3/20/18

