COMMUNITY DEVELOPMENT COMMISSION

121 North LaSalle Street, Chicago, IL in Council Chambers Regular Meeting, 1:00 PM July 9, 2024

MEETING MINUTES

I. ROLL CALL

The Community Development Commission (CDC) Chairperson Butler called the meeting to order at 1:01 p.m. and then undertook a call of the roll to establish the presence of a quorum.

Present

Gwendolyn Hatten Butler, Chair Grace Chan McKibben, Secretary Ciere Boatright, DPD Commissioner Dwight Curtis Leslie Davis Latasha Thomas John Zayas

Late

Jacqueline Gomez

Absent

Robert Buford
Cornelius Griggs

A court reporter was also present to record the proceedings, and members of the public were allowed to participate in the live meeting.

II. PUBLIC COMMENTS

The CDC provided an opportunity for members of the public to submit written statements up to twenty-four (24) hours prior to the meeting through the CDC email; written public statements are on kept file with the Department of Planning and Development. The CDC provided a 30-minute period for members of the public to provide verbal statements.

III. APPROVAL OF THE MINUTES OF THE JUNE 11, 2024 MEETING

Chair Butler moved passage of this item by the same roll call vote previously used to establish quorum.

Approved 8-0-0

Yay: Hatten Butler, Chan McKibben, Boatright, Curtis, Davis, Gomez, Thomas, Zayas

No: None Abstain: None

IV. ELECTION OF COMMISION VICE CHAIRMAN

Chair Butler nominated Latasha Thomas to fill the position of Vice Chairman and moved passage of this item by the same roll call vote previously used to establish quorum.

Approved 8-0-0

Yay: Hatten Butler, Chan McKibben, Boatright, Curtis, Davis, Gomez, Thomas, Zayas

No: None Abstain: None

V. NEW BUSINESS

A. WILSON YARD REDEVELOPMENT PROJECT AREA (WARD 27)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Double Door Liquors 2.5 LLC for redevelopment of the property located at 1050 W Wilson Ave in the Wilson Yard Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Double Door Liquors 2.5 LLC as Developer.

William Grams

24-CDC-27

Chair Butler moved passage of this item by the same roll call vote previously used to establish quorum.

Approved 8-0-0

Yay: Hatten Butler, Chan McKibben, Boatright, Curtis, Davis, Gomez, Thomas, Zayas

No: None Abstain: None

B. 47th/STATE REDEVELOPMENT PROJECT AREA (WARD 3)

Request authority for the Department of Housing to sell property at 3601-3625 W Chicago Ave in the Chicago/Central Park Tax Increment Financing Redevelopment Project Area to The Ave SW, LLC, or a related entity; and for the Department of Housing to negotiate a redevelopment agreement with The Ave SW, LLC or a related entity, for the redevelopment of the property located at 3601-3625 W. Chicago Ave in the Chicago/Central Park Tax Increment Financing Redevelopment Project Area; and to recommend to the Chicago City Council the designation of The Ave SW, LLC or a related entity, as Developer.

Vonetta Jones

24-CDC-28

Chair Butler moved passage of this item by the same roll call vote previously used to establish quorum.

Approved 8-0-0

Yay: Hatten Butler, Chan McKibben, Boatright, Curtis, Davis, Gomez, Thomas, Zayas

No: None Abstain: None

C. WILSON YARD REDEVELOPMENT PROJECT AREA (WARD 46)

Request authority for Department of Planning and Development to enter into a land sale with the Chicago Park District for the disposition of the property located at 714-726 N. Kedzie Avenue in the Chicago/Central Park Tax Increment Financing Redevelopment Project Area, and to approve the sale of the property to the Chicago Park District.

Meg Gustafson

24-CDC-29

Chair Butler moved passage of this item by the same roll call vote previously used to establish quorum.

Approved 8-0-0

Yay: Hatten Butler, Chan McKibben, Boatright, Curtis, Davis, Gomez, Thomas, Zayas

No: None Abstain: None

VI. ADJOURNMENT

Chair Butler moved to adjourn by the same roll call vote previously used to establish quorum.

Meeting adjourned at 1:51 p.m.

1	MEETING
2	OF THE
3	COMMUNITY DEVELOPMENT COMMISSION
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10	City Hall - Council Chambers
11	121 North LaSalle Street Chicago, Illinois
12	Tuesday, July 9, 2024
13	1:02 p.m.
14	
15	PRESENT:
16	GWENDOLYN HATTEN BUTLER, CHAIRPERSON
17	LATASHA THOMAS, VICE CHAIRPERSON GRACE CHAN McKIBBEN, SECRETARY
18	CIERE BOATRIGHT DWIGHT CURTIS
19	LESLIE DAVIS JACQUELINE GOMEZ
20	JOHN ZAYAS
21	
22	
23	Reported by: Nick D. Bowen
24	

24 Boatright.

20

22

21 quorum.

Page 5

Page 2 CHAIRWOMAN BUTLER: Good afternoon. We have 1 2 a quorum. We're going to start today's meeting. Welcome to the July 9th regular 3 4 meeting of the Chicago Community Development 5 Commission of Chicago. I am Gwendolyn Hatten 6 Butler, Chairwoman of the CDC. Today's meeting is being held at 8 City Hall Council chambers. And it's also being 9 streamed by the Department of Planning and 10 Development. 11 The agenda for today's meeting was 12 posted on July 3rd both on the CDC website and 13 physically at City Hall. 14 I will now call to order the 15 July 9th, 2024 meeting of the Community Development 16 Commission with a call of the roll. 17 Commissioners, when your name is 18 called, please respond by saying "present." Please 19 note this vote will be used to establish the roll 20 call for subsequent items. 21 Secretary Grace Chan McKibben. 22 COMMISSIONER CHAN McKIBBEN: Present. CHAIRWOMAN BUTLER: DPD Commissioner Ciere 23

Page 4 1 statements to the Commission via email. There were 2 no written statements from the public received by 3 the Department of Planning and Development prior to 4 the established deadline of 24 hours prior to this --5 prior to the scheduled start of the meeting. All 6 written statements regarding items on today's 7 agenda that were received before the deadline were 8 distributed to Commissioners. Written statements 9 are also kept on file with the department and are 10 available upon request. 11 The verbal public comment period 12 will be limited to 30 minutes out of respect for 13 everyone's time. Speakers were able to sign up to 14 speak prior to the meeting and will be called in 15 the order they arrived. 16 During this public comment period, 17 each speaker is limited to three minutes to allow

time for as many speakers as possible. We would
ask that you keep your comments relevant to the
items on today's agenda.
The first speaker that has signed up
to speak today is Mr. George Blakemore. Welcome,
Mr. Blakemore.
MR. BLAKEMORE: Thank you. Hello, Community

1 Development Commission and Ciere and other

Page 3 1 COMMISSIONER BOATRIGHT: Present. 2 CHAIRWOMAN BUTLER: Commissioner Robert 3 Buford. 4 (No response.) 5 Commissioner Dwight Curtis. 6 COMMISSIONER CURTIS: Present. 7 CHAIRWOMAN BUTLER: Commissioner Leslie Davis. 8 COMMISSIONER DAVIS: Present. 9 CHAIRWOMAN BUTLER: Commissioner Jacqueline 10 Gomez. 11 (No response.) 12 Commissioner Cornelius Griggs. 13 (No response.) 14 Commissioner Latasha Thomas. 15 COMMISSIONER THOMAS: Present. 16 CHAIRWOMAN BUTLER: Commissioner John Zayas. 17 COMMISSIONER ZAYAS: Present. 18 CHAIRWOMAN BUTLER: And Chair Gwendolyn 19 Hatten Butler is present.

Thank you, Commissioners. We have a

At this time we will begin the

24 Members of the public were able to submit written

23 verbal public comment period of the meeting.

2 distinguished people on this board. You all have a 3 great task to try to educate the people, inform the 4 people about what's going on. It's empty seats. 5 And it's -- we have black faces over here in high 6 places, but the seats are empty of men and women 7 and citizens. So economic development for who and 8 by who? 9 These aerial seats and these 10 developers, they look like us. We have to connect 11 the dots. And even if I go over my three minutes, 12 you know that you can be a little tolerant here 13 because this is dealing with the blood, sweat, and 14 tears of black people having equity in the City of 15 Chicago and economic development. 16 I just have attended other meetings, 17 and they have tax incentives and all of this. 18 Something is wrong. And I don't know how we going 19 to get it right. The people are not here. 20 So when we have these black ladies 21 here and they -- it's just so much you can do. So 22 I will give you a little advice and challenge you, 23 each one of you, to go to your communities, your

24 churches, your sororities, or whatever and get

Page 6

1 involved in government to help. Our people need

- 2 help. Black people need help. All these black
- 3 faces in high places, but no economic development,
- 4 tax incentives, and all of that to the West Side,
- 5 the South Side, or to the black ghettos. It's
- 6 something wrong here.
- And if I had the answer, I would do
- 8 it. Empty seats. Empty seats. So, again, I just
- 9 can't believe it. And the ladies was so kind and
- 10 gracious to me because they too know it's a need
- 11 for economic development in the black
- 12 neighborhoods. These are black ladies.
- 13 Ciere, sometime I give up on and
- 14 beat up and miss to talk to my black elected
- 15 officials. But we came a long ways, but we have a
- 16 long ways to go. No economic development in our
- 17 communities. We need unity. We need love. We
- 18 have so many needs.
- 19 And then you talk about high crime
- 20 in the black neighborhoods. High crime because of
- 21 no economic development.
- 22 And this lady is very gracious to
- 23 let me go over my time. Thank you.
- 24 CHAIRWOMAN BUTLER: Thank you, Mr. Blakemore.

- Page 8 1 my mother's second cousin is Jesse Brown. It was
- 2 named after the VA. My mother did everything she
- 3 was supposed to do to try to get some type of TIF
- 4 money to help rehab that place on top of putting
- 5 her money on top. And instead the building got
- 6 illegally, unlawfully demolished. Okay?
- And now we're fighting for an
- 8 illegal eminent domain case because the City of
- 9 Chicago is so corrupt. So the way that they
- 10 manipulate the constitution, they make it like,
- 11 Well, it was eminent domain because a pathway or a
- 12 roadway didn't go through. But you knocked it --
- 13 the City knocked it down and really has no reason
- 14 why they knocked it down. The argument that the
- 15 City has, the lawyer has, Bradley Wilson has is
- 16 that they were under the assumption that -- of the
- 17 ownership issue. Right?
- 18 And then they had -- then they went
- 19 and got this deed that the deed doesn't even -- the
- 20 deed is not even recorded with Cook County. So
- 21 what I did was I went over to Cook County to go see
- 22 about the deeds that were registered. And I have
- 23 the deed. I went and talked to Cedric Giles.
- 24 That's the Cook County clerk for now until they

Page 7

- Thank you, Mr. Blakemore. As you
- 2 know, we always appreciate your comments. 3 The second speaker is Zoe Leigh.
- 4 MS. LEIGH: I know a lot of you all know why
- 5 I'm here. And there's a federal lawsuit that I'm
- 6 still waiting. It's been 167 days until the judge
- 7 has made a decision. And I know why. Because,
- 8 again, every month I find some other legal things
- 9 that's happening in my case.
- 10 My issue is Community Development
- 11 Commission, right. So when my mother and my
- 12 godfather was trying to rehab the Sandpiper Lounge,
- 13 I was told they came to you, Latasha Thomas, when
- 14 you was the alderman at the time, and when it came
- 15 to asking for the TIF money to help get it
- 16 together, to grow the community, they were turned
- 17 down. And they were always turned down.
- 18 Everywhere they went they were turned down.
- 19 My mother had the contractors. My
- 20 mother has a nonprofit, Notre Dame Affordable
- 21 Housing. It's with Father Watzke. He's a very
- 22 well-known priest. She did everything. And it's
- 23 for -- and it was for veterans.
- 24 My second cousin -- my third cousin,

- 1 figure out what they going to do because of
- 2 Yarbrough passing away. I spoke to him and his
- 3 legal. So I have to be a police. I got to be an
- 4 investigator. I got to be a lawyer because -- all
- 5 because my mother was trying to help Auburn Grisham
- 6 get within these. But because she didn't have a
- 7 white developer or whatever, then she couldn't get
- 8 the same opportunities that these white developers
- 9 come in and get. That's why it's not full. We
- 10 can't get nothing from the people we need to get
- 11 stuff from. So that's why.
- 12 I'm going to do whatever I can to
- 13 make sure that this is investigated because this is
- 14 public corruption. And it's 2024, and nobody is
- 15 not continuing to deal with this. Not me. Not on
- 16 my watch. You all take it there. I'm going to
- 17 take it to hell.

18

- CHAIRWOMAN BUTLER: Thank you.
- 19 The time allotted for the public
- 20 comment period of today's meeting is now over.
- 21 The first item on our agenda
- 22 requests approval of the minutes from our previous
- 23 meeting held on June 11, 2024.
- 24 The Commissioners have had an

Page 10 Page 12 Congratulations and thank you, 1 opportunity to review the minutes, and if there are 1 2 no corrections, I move passage of this item by the 2 Latasha. 3 3 same roll call vote previously used to establish (Applause.) 4 COMMISSIONER THOMAS: Thank you. 4 quorum. 5 I actually do have a correction on 5 CHAIRWOMAN BUTLER: Okay. We can now move on 6 the minutes that were distributed. The title 6 to new business. 7 Commissioners, for the first item of 7 indicates that the meeting was on May 14th, 2024, 8 but, in fact, the title should -- on the fourth 8 new business on today's agenda, the Department of 9 Planning and Development is seeking authority to 9 line, Bailey, should indicate the meeting -- the 10 minutes are for June 11, 2024. 10 negotiate a redevelopment agreement with Double 11 Door Liquors 2.5, LLC for redevelopment of the 11 Are there any other corrections or 12 property located at 1050 West Wilson Avenue in 12 comments on the minutes? 13 the Wilson Yard Tax Increment Financing 13 (No response.) 14 Bailey, did you note that change? 14 Redevelopment Project Area, and to recommend to the 15 MR. MITCHELL: Yes. 15 City Council of the City of Chicago the designation 16 of Double Door Liquors 2.5, LLC as developer. 16 CHAIRWOMAN BUTLER: Great. 17 William Grams will provide a brief 17 So hearing no additional corrections 18 description of this request on behalf of the 18 or objections, the motion is approved. 19 19 Department of Planning and Development. I'd also like to note that 20 Commissioner Jacqueline Gomez is in the meeting. MR. GRAMS: Thank you. Good afternoon, 21 Chairwoman Butler and members of the Commission. 21 Thank you, Commissioner Gomez. 22 22 For our next item of business, we For the record, my name is William 23 will hold an election to fill the vacancy of the 23 Grams with the Department of Planning and 24 Development. With me today I have Sean Mulroney 24 vice chairman role formerly held by Chris Wheat. Page 11 Page 13 1 The bylaws of the CDC allow for the election of a 1 from the development team. 2 vice chairman. The resolution before you requests a The office of vice chairman has been 3 recommendation to the City Council to designate 4 vacant since our March 5th meeting following Chris 4 Double Door Liquors 2.5, LLC and its affiliates as 5 Wheat's resignation. After discussing potential 5 the developer for the Double Door Theater project. 6 candidates with DPD Commissioner Boatright, it is 6 It also requests authority for the Department of 7 my pleasure to put forward the nomination of 7 Planning and Development to negotiate a 8 Commissioner Latasha Thomas to become our new vice 8 redevelopment agreement with the developer. 9 chair. 9 The Double Door Theater project is 10 Latasha has been a CDC Commissioner 10 located at 1050 West Wilson Avenue, which is in the 11 for over three years, and she served in the role 11 46th Ward represented by Alderwoman Angela Clay, 12 of acting chairman during my recusal at our last 12 the Uptown community area, the North Planning 13 meeting. 13 Region, and within the Wilson Yard TIF district. 14 If there are no other nominations 14 This TIF district was established in 15 for vice chairman or objections, I move approval 15 2001 with one of the goals being to encourage the 16 of the nomination of Latasha Thomas to the role of 16 preservation and rehabilitation of retail and 17 vice chairman of this Commission. 17 commercial businesses, institutional uses, and 18 Are there any additional nominations 18 architecturally and/or historically significant 19 or objections? 19 buildings and districts. 20 (No response.) 20 The alderwoman is supportive of the 21 Hearing no other nominations or 21 project and has provided a letter of support. 22 objections, the motion is approved. Therefore, 22 Here is an aerial view of the

23 neighborhood. The project site is located on the

24 north side of West Wilson Avenue between North

23 Commissioner Thomas has now been elected vice

24 chairman of the Community Development Commission.

Page 17

Page 14

1 Broadway and North Kenmore Avenue. And it's just

- 2 east of the Wilson CTA station.
- 3 Here is a view showing the exterior
- 4 condition of the building.
- 5 And here is the interior condition
- 6 of the building.
- 7 Double Door Theater known as the
- 8 CBGB of Chicago was an iconic live performance
- 9 venue that began in 1994 in the Wicker Park
- 10 neighborhood and hosted the best in local,
- 11 regional, national, and international music for
- 12 nearly 25 years. The venue featured prominently in
- 13 numerous television shows and films including the
- 14 year 2000 feature film High Fidelity. Since
- 15 closing in 2018, Double Door has been looking to
- 16 reopen in a new location.
- 17 The Wilson Theater was designed by
- 18 Henry L. Oppenheimer and opened in 1909 as a
- 19 900-seat theater. In 1919, it was converted to a
- 20 bank and functioned as such before closing in 2012.
- 21 For more than a decade this building
- 22 at the corner of Wilson and Broadway, a key
- 23 intersection in the Uptown historic district, has
- 24 been vacant.

- 1 with a capacity of around 100 and larger venues
- 2 with a capacity above a thousand. Double Door was
- 3 committed to having the best sound, lights, and
- 4 production of any club its size in the country as
- 5 well as dressing rooms for each performer. This
- 6 continued approach will be the foundation for
- 7 Double Door's new location in Uptown.
- 8 The project will be financed through
- 9 a mix of equity, an SBA loan, an Adopt a Landmark
- 10 grant, and a TIF grant.
- The City, through DPD, intends to
- 12 provide the developer with TIF assistance in an
- 13 amount not to equal \$5 million. The TIF funds will
- 14 be provided from the Wilson Yard TIF District's
- 15 areawide increment. The TIF grant will be provided
- 16 through a construction escrow after other funding
- 17 sources are expended and will be disbursed at
- 18 specified milestones.
- 19 The developer must continuously
- 20 operate the business in this location for a minimum
- 21 of five years and satisfy the typical construction
- 22 and compliance requirements for prevailing wage,
- 23 MBE/WBE, and city residency.
- 24 Here's a conceptual rendering of the

Page 15

- The property was acquired by the
- 2 developer in February 2021 with the intent to
- 3 restore the historic Wilson Theater into the new
- 4 home of the Double Door Theater.
- The project has a total development
- 6 budget of 10.35 million. The developer already has
- 7 building permits and is ready to start construction
- 8 with an anticipated completion in October 2025.
- 9 In addition to the theater, the
- 10 Double Door will also open a tuition-free, after-
- 11 school music program in partnership with Uplift
- 12 High School, The People's Music School, and Black
- 13 Ensemble Theater known as Double Door Rocks. The
- 14 program's curriculum will include instruction in
- 15 guitar, bass, drums, keyboards, and vocals as well
- 16 as sound engineering, stage lighting, electronic
- 17 music and remixing, stage management, and
- 18 production.
- 19 The developer for this project is
- 20 Double Door Liquors 2.5, LLC, an entity created by
- 21 Sean Mulroney to carry out this project. Sean is a
- 22 musician and the owner and founder of the original
- 23 Double Door Theater in Wicker Park. Sean created
- 24 Double Door to fill a niche between small venues

1 interior of the theater.

- 2 And here's a rendering of the
- 3 exterior of the building.
- 4 DPD has thoroughly reviewed the
- 5 proposed project, the qualifications of the
- 6 development team, and the need for public
- 7 assistance. DPD supports the project as it will
- 8 reactivate the historic Wilson Theater building and
- 9 serve to catalyze the ongoing redevelopment of the
- 10 Uptown entertainment district. Additionally, it
- 11 will create an estimated 60 permanent jobs and 40
- 12 temporary construction jobs.
- 13 Finally, the project will create
- 14 Double Door Rocks, a tuition-fee, after-school
- 15 music program in partnership with Uplift High
- 16 School, The People's Music School, and Black
- 17 Ensemble Theater.
- 18 DPD recommends that the Community
- 19 Development Commission approve the designation of
- 20 Double Door Liquors 2.5, LLC and its affiliates as
- 21 developer for the Double Door Theater project so
- 22 that the project can advance to City Council.
- 23 Thank you for your time. And I and
- 24 the development team are available to answer

Page 18

1 questions.

- 2 CHAIRWOMAN BUTLER: Thank you, William.
- 3 Is Alderperson Clay here or anyone
- 4 from their office?
- 5 MR. GRAMS: We do have a letter of support 6 from her.
- 7 CHAIRWOMAN BUTLER: Okay. Great. If the
- 8 alderwoman was present, I just wanted to give them
- 9 an opportunity to make a statement on the project.
- 10 Commissioners, do you have any
- 11 questions for William or the developer regarding
- 12 this request by the Department of Planning and
- 13 Development?
- 14 (No response.)
- 15 As a music lover, I actually have a
- 16 question. And this may be for the developer. Is
- 17 this standing room only? What's the concept from
- 18 an entertainment perspective for music?
- 19 MR. GRAMS: I'll let Sean answer that.
- 20 MR. MULRONEY: Very similar to the Double
- 21 Door --
- 22 CHAIRWOMAN BUTLER: I'm sorry. Could you
- 23 just introduce yourself, please?
- 24 MR. MULRONEY: Yes. I'm very sorry. I'm

- 1 downstairs version and then periodically major 2 upstairs shows.
- 3 We had a Hispanic event that we did
- 4 monthly called CumbiaSazo, which is Latin hard
- 5 rock, which is something many of you may not have
- 6 seen, which you should. It's absolutely incredible.
- 7 We did an event called Liquid Soul;
- 8 it was back in the earlier days where most of our
- 9 Bulls players came every Sunday to see that.
- 10 And we've had -- so we reach out to
- 11 every community. We were also very active in
- 12 Wicker Park and now looking forward to doing the
- 13 same in Uptown.
- So this is a long way to answer your
- 15 question. Double Door was a standing room only
- 16 venue with the exception of when we added seating
- 17 for quieter and smaller shows.
- 18 This, because it's the redoing of
- 19 the Wilson Theater, which was the largest theater
- 20 built in the North Side of Chicago until the Uptown
- 21 opened in 1928, is that we will have a mezzanine
- 22 level and two skyboxes. So we'll have seating. We
- 23 have an area set aside for, you know, assisted
- 24 seating that is a raised platform, which is not

- 1 Sean Mulroney. I'm the developer here, the owner
- 2 of the property, and the one that started Double
- 3 Door in Wicker Park in '94.
- 4 For those of you that aren't
- 5 familiar. Double Door in Wicker Park started
- 6 as a small music venue, rose to national and
- 7 international attention and success for the level
- 8 of production and bands we had through there. We
- 9 had the Rolling Stones, Smashing Pumpkins. We had
- 10 Macy Gray, Common, Usher, Wu-Tang Clan. We had
- 11 Plain White T's. We had Sonic Youth. Pretty
- 12 much -- I would say it's -- you get everybody on
- 13 the way up or the way down.
- 14 So we were the host of many large
- 15 bands, what we call downplays where they would be
- 16 in town for a bigger show and they would do a show
- 17 just for their super fans usually through ticket
- 18 giveaways and so forth. We were able to do that.
- 19 As part of our regular, you know,
- 20 programming, we worked with multiple diverse
- 21 communities. We were the first people in the
- 22 concert venue of ours to work in an LGBT event
- 23 called Fabitat, which was a raging success for us
- 24 there. We did it every other week in our

- 1 required, but a lot of those people that either
- 2 need assistance with some sort of physical
- 3 disability will have a place to sit above on the
- 4 main floor but also in the balcony. So we're going
- 5 to be a mix in terms of how we're going to
- 6 accommodate each and every patron that comes to see 7 a show there.
- 8 CHAIRWOMAN BUTLER: Great. Thank you. We
- 9 appreciate the overview.
- 10 Are there any other questions or
- 11 comments from the Commission?
- 12 (No response.)
- 13 If there are no further questions or
- 14 comments regarding the matter before us, I will now
- 15 call this item to a vote.
- 16 The resolution before us, the
- 17 Department of Planning and Development is seeking
- 18 authority to negotiate a redevelopment agreement
- 19 with Double Door Liquors 2.5, LLC for redevelopment
- 20 of the property located at 1050 West Wilson Avenue
- 21 in the Wilson Yard Tax Increment Financing
- 22 Redevelopment Project Area, and to recommend to the
- 23 City Council of the City of Chicago the designation
- 24 of Double Door Liquors 2.5, LLC as developer.

Page 25

Page 22

- 1 If there are no objections, I move
- 2 passage of this item by the same roll call vote
- 3 previously used to establish quorum.
- 4 (No response.)
- 5 Hearing none, the motion is
- 6 approved. Thank you.
- 7 MR. MULRONEY: I want to thank all of you for
- 8 your faith in us, and I look forward to seeing you
- 9 there not only for our shows, but to see our
- 10 students when they're ready to give their
- 11 performances.
- 12 CHAIRWOMAN BUTLER: Thank you.
- 13 Some us have very fond memories of
- 14 the Double Door.
- 15 Commissioners, for the next item of
- 16 new business on today's agenda, the Department of
- 17 Housing is seeking authority to sell property at
- 18 3613 through 3625 West Chicago Avenue in the
- 19 Chicago/Central Park Tax Increment Financing
- 20 Redevelopment Project Area to The Avenue SW,
- 21 LLC, or a related entity, and to negotiate a
- 22 redevelopment agreement with The Avenue SW, LLC,
- 23 or a related entity, for the redevelopment of the
- 24 property located at 3601 through 3625 West Chicago

- 1 of Housing, housing development financial --
- 2 finance division.
- 3 I am presenting to you today a
- 4 request to support The Ave development located in
- 5 the 27th Ward in the Humboldt Park community area.
- 6 This project was selected by the Department of
- 7 Planning and Development via RFP in 2021.
- 8 Joining me today are members of the
- 9 development team, Julie DeGraaf of POAH and Bill
- 10 Williams of KMW Communities.
- 11 Today we are requesting support for
- 12 the disposition of the vacant City-owned lot at
- 13 3613 through 3625 West Chicago Avenue, support of
- 14 the allocation of 20 million in TIF funds, and the
- 15 request -- I'm sorry, and the request to have The
- 16 Ave Southwest, LLC as the developer.
- 17 The proposed development will be the
- 18 new construction of two separate lots to develop a
- 19 four-story building. The development will be a
- 20 mid-rise building containing 52 one- to three-
- 21 bedroom units with 29 parking spaces. Additionally,
- 22 public benefits include a community space that will
- 23 be the new home to Neighborhood Housing Services,
- 24 who will offer home ownership programs and

- 1 Avenue in the Chicago/Central Park Tax Increment
- 2 Financing Redevelopment Project Area, and to
- 3 recommend to the City Council the designation of
- 4 The Avenue SW, LLC, or a related entity, as
- 5 developer.
- 6 Vonetta Jones will provide a brief
- 7 description of this request on behalf of the
- 8 Department of Housing.
- 9 And, Ms. Jones, if you could just
- 10 make sure that my -- that these addresses are
- 11 correct because I have two different initial
- 12 addresses in my notes. So it is 3601?
- 13 MS. JONES: Yes, ma'am.
- 14 CHAIRWOMAN BUTLER: Okay. Great.
- 15 MS. JONES: Through 3625.
- 16 CHAIRWOMAN BUTLER: So I want to make sure
- 17 the court reporter corrects my misstatement at the
- 18 beginning of the statement. Thank you.
- 19 Please begin.
- 20 MS. JONES: Yes, ma'am. So good afternoon,
- 21 Chairwoman Butler and the members of the Community
- 22 Development Commission.
- For the record, my name is Vonetta
- 24 Jones, financial planning analyst in the Department

- 1 education.
- 2 This will create 280 temporary
- 3 construction jobs along with 5 to 10 permanent
- 4 jobs.
- 5 This project aligns with the Chicago
- 6 and Central Park TIF District goal by eliminating
- 7 the blighting conditions that cause the area to
- 8 qualify for TIF. And this project will be 100
- 9 percent affordable.
- 10 The project held extensive community
- 11 engagement meetings during RFP 2021, which included
- 12 two virtual community visioning meetings and five
- 13 in-person community evaluation RFP reviewers. They
- 14 also held routine bimonthly INVEST South/West
- 15 virtual community roundtable updates during 2021
- 16 through 2023 and in-person WHPDC community-held
- 17 meeting 2/20/2024.
- 18 Shown is the rendering for the four-
- 19 story building, 52-unit new construction, and
- 20 family-oriented development. This project will
- 21 provide common area amenities that include free
- 22 WiFi in common areas, bike storage, a package room,
- 23 laundry facility on each residential floor. On-
- 24 site parking for residents will be an enclosed

Page 29

Page 26

- 1 garage with unloading area. Building security will
- 2 be provided through a controlled buzzer entry
- 3 system and cameras at entrances.
- 4 This project is being designed to
- 5 Enterprise Green standards, which will satisfy the
- 6 City -- which will satisfy the City of Chicago's
- 7 sustainability requirements.
- 8 Additionally, the building is all
- 9 electric with a solar-ready roof, Energy Star
- 10 appliances, and water-conserving plumbing fixtures.
- 11 The development will be located at
- 12 3601 through 3625 West Chicago Avenue in the 27th
- 13 Ward in the Chicago/Central Park TIF District in
- 14 the Humboldt Park community area.
- 15 This area is a mixed area of
- 16 residential homes and commercial area. This area
- 17 has a lot of old boarded up and vacant buildings
- 18 and is located in a low- to moderate-income
- 19 neighborhood of Chicago that is in need of new
- 20 investment. The addition to the new high-quality
- 21 apartments will continue to set the tone for the
- 21 apartments will continue to set the tone to
- 22 ongoing development in the area.
- To the left is the existing layout
- 24 with the blue being the City-owned lot. In order

- 1 will form The Ave SW, LLC.
- 2 Preservation of Affordable Housing,
- 3 known as POAH, is a national nonprofit organization.
- 4 Since 2001, POAH has more than 13,000 affordable
- 5 rental apartments through transactions that
- 6 guarantee that rents will reman affordable for the
- 7 long term of 30 years.
- 8 KMW Communities, LLC, as KMW, is a
- 9 BIPOC Illinois limited liability certified MBE
- 10 company founded by experienced real estate
- 11 professionals with over 20 years of combined real
- 12 estate development, finance, design, and
- 13 construction management experience. KMW has
- 14 participated in building or repositioning more than
- 15 1500 mixed-income and affordable homes in Chicago
- 16 as a partner with City of Chicago's Department of
- 17 Housing and the Chicago Housing Authority via the
- 18 neighborhood stabilization and CHA's job ordering
- 19 contracting program. KMW also delivered dozens of
- 20 market-rate projects across the City of Chicago.
- 21 The joint venture will be split
- 22 between the two developers as a 65/35 split.
- 23 Attorney bond counsel will be
- 24 Applegate & Thorne-Thomsen.

- 1 to complete the proposed project to the right, they
- 2 are going to have to cut off the current alley and
- 3 make a new alleyway as such. They have already
- 4 received approval for the alley vacation,
- 5 dedication for the alley.
- 6 Shown is the current site plan for
- 7 the project. This slide shows you the current
- 8 views of the site. To the left is the 3601 through
- 9 3609 and the existing building for NHS, which will
- 10 be demolished. To the right is 3611 through 362511 City-owned lots. It shows where there are vacated
- 12 building -- was a vacated building on the lot but
- 13 has since been demolished and is now a vacant lot.
- 14 The proposed units range from one-
- 15 to three-bedroom. The development will consist of
- 40, 00 and badrages 00 true badrages and 0 three
- 16 26 one-bedroom, 23 two-bedrooms, and 3 three-
- 17 bedrooms. The three three-bedroom units are set to
- 18 be permanent supportive housing units as indicated
- 19 by the asterisk.
- is by the asterisk.
- 20 POAH's community impacts coordinator
- 21 will provide connections to the supportive services.
- 22 The project is led by a joint
- 23 venture between POAH, Incorporated and KMW
- 24 Communities, Incorporated, which together they

- The architect for this project is
- 2 Gensler, which was founded in 1965. Gensler has
- 3 built a team of 6,000 professionals who partner
- 4 with clients in over 100 countries each year.
- 5 Gensler is global architect -- is a global
- 6 architect, design, and planning firm with 557 locations.
- The property management is POAH
- 9 Property Management. POAH Communities oversees
- 10 the leasing and operations of our properties in
- 11 11 states and also the District of Columbia.
- 12 They have not yet decided on the
- 13 lender, syndicator, or GC at this time.
- Okay. In addition to the City-owned
- 15 lot and 20 million in TIF funding, the development
- 16 will be financed with equity from tax-exempt bonds
- 17 of approximately 18.5 million in bonds. The
- 18 Department of Planning and Development will provide
- 19 up to 4.2 million in Chicago Recovery funds and
- 20 approximately 243,000 in deferred developer fees.
- 21 Use of funds include 33.3 million in construction
- 22 costs. The development will accrue 9 million in
- 23 soft costs for a total development cost of \$42.6
- 24 million. Based on the per-unit cost, a lot of the

Page 30

- 1 costs are based on high interest rates, for the
- 2 soft costs, the decarbonization, and all electric.
- 3 This project is also solar-ready roofing for this
- 4 project. So that will help to explain some of the
- 5 very high costs that we have per unit.
- 6 Listed is the estimated timeline. I
- 7 plan to go to full finance council in September
- 8 with passage in October with estimated closing
- 9 December of this year.
- 10 This today concludes my
- 11 presentation. I just wanted to state that DOH has
- 12 thoroughly reviewed and supports the actions of
- 13 this project and that we have received Alderman
- 14 Walter Burnett, Jr.'s approval.
- 15 Specifically DOH is seeking approval
- 16 for the sale of one City-owned lot located at 3613
- 17 through 3625 West Chicago Avenue to enable the
- 18 development of a 52-unit, mixed-use building. The
- 19 developer is requesting the write-down of the price
- 20 of the one City-owned lot to \$1 to enable the
- 21 project to move forward.
- 22 In addition to the City-owned lot,
- 23 the development team seeks 20 million in financial
- 24 support from the Chicago and Central Park TIF.

- 1 property? Better yet, who is the City transferring
- 2 the ownership to?
- 3 MS. JONES: It will be transferred to The Ave
- 4 Southwest, LLC. So together POAH and KMW will
- 5 combine their entity and form The Ave, LLC.
- 6 COMMISSIONER THOMAS: So that's the JV?
- 7 MS. JONES: Yes.
- COMMISSIONER THOMAS: And ownership will be
- 9 transferred to the JV?
- 10 MS. JONES: Yes.
- 11 COMMISSIONER THOMAS: Okay. Who will receive
- 12 the TIFs -- the TIF funds?
- 13 MS. JONES: It will be the JV, yes.
- 14 COMMISSIONER THOMAS: Last question. Will
- 15 there be any increment growth on the real estate
- 16 taxes on these PINs?
- 17 MS. JONES: Good question. Yes.
 - Do you want to speak on that?
- 19 Ms. DeGRAAF: I'm Julie DeGraaf with
- 20 Preservation of Affordable Housing, or POAH.
- 21 We would expect to pay some real
- 22 estate taxes, and we do have those budgeted for in
- 23 our operating budget.
- 24 COMMISSIONER THOMAS: Thank you.

Page 31

18

- 1 Please let me know if you have any 2 questions.
- 3 CHAIRWOMAN BUTLER: Great. Thank you.
- 4 May I just ask that the members of
- 5 the public please lower their voices in terms of
- 6 their comments in the back. It's a bit
- 7 distracting. We can't hear the presentations.
- 8 Thank you.
- 9 I'd like to recognize Alderman
- 10 Burnett and invite him to make a statement on the
- 11 project if he's available.
- 12 (No response.)
- 13 Okay. Commissioners, do you have
- 14 any questions for Vonetta Jones regarding this
- 15 request?
- 16 Oh. Okay. Commissioners, do you
- 17 have any questions for Vonetta regarding this
- 18 request by the Department of Housing. Questions?
- 19 Yes, Vice Chair Thomas.
- 20 COMMISSIONER THOMAS: Thank you, Madam
- 21 Chairman.
- 22 Just a couple of questions. I'm
- 23 going to put -- I'm going to say two questions that
- 24 I think you can answer at once. Who will own the

- Page 33 CHAIRWOMAN BUTLER: Follow-up question.
- 2 What's the budgeted level of the real estate taxes
- 3 that the developer just mentioned?
- 4 MS. DeGRAAF: I believe we have budgeted
- 5 approximately a thousand dollars per unit per year.
- 6 CHAIRWOMAN BUTLER: I'm sorry. How much?
- 7 MS. DeGRAAF: I believe we have a thousand
- 8 dollars per unit per year. So 52,000 total.
- 9 CHAIRWOMAN BUTLER: Thank you.
- 10 I have actually a follow-up
- 11 question. The privately owned lots in the
- 12 schematic that we saw, are those lots owned or
- 13 controlled by the JV development team?
- MS. JONES: It is owned by NHS, which is
- 15 under KMW. And so they are donating that land over
- 16 to the project, and then together they will be in
- 17 one of the commercial units that's in that building
- 18 on the first floor.
- 19 CHAIRWOMAN BUTLER: And what is that entity
- 20 again?
- 21 MS. JONES: Neighborhood Housing Services.
- 22 And that's where they teach home ownership
- 23 programs.
- 24 CHAIRWOMAN BUTLER: Okay. Other questions,

Page 34

1 members of the Commission?

- 2 Commissioner Curtis.
- 3 COMMISSIONER CURTIS: Thank you. So just
- 4 trying to understand. The amount of the TIF
- 5 request is 40 million?
- 6 CHAIRWOMAN BUTLER: Can you put on your
- 7 capital stack --
- 8 COMMISSIONER CURTIS: 20 million?
- 9 CHAIRWOMAN BUTLER: -- page, please.
- 10 COMMISSIONER CURTIS: Okay. And as tax
- 11 increment financing, obviously financed by the
- 12 taxable increment, we're looking at a \$52,000 a
- 13 year tax increment to pay down that \$20 million
- 14 TIF.
- 15 MS. JONES: Correct.
- 16 COMMISSIONER CURTIS: It seems like it's
- 17 going to take an awful long time to pay that down.
- 18 My second question is if I took the
- 19 average --
- 20 CHAIRWOMAN BUTLER: Excuse me, Commissioner
- 21 Curtis. Just as clarification, the resolution
- 22 before us is to sell the property.
- 23 COMMISSIONER CURTIS: I'm sorry. I thought
- 24 we were also approving TIF.

1 Boatright.

- 2 COMMISSIONER BOATRIGHT: Yeah. So --
- 3 CHAIRWOMAN BUTLER: Can we have Commissioner
- 4 Boatright's --
- 5 COMMISSIONER BOATRIGHT: Yeah. So that's
- 6 one of the challenges with low-income housing
- 7 development, and part of it is driven by the soft
- 8 costs and the tax credits tied to the project in
- 9 addition to the hard costs. And so you're
- 10 absolutely right. It's one challenge that we often
- 11 face with development, how to create more
- 12 affordable units and how to do it affordably. But
- 13 it is an ongoing challenge that our team talks
- 14 about and developers talk about. It's not a
- 15 Chicago centric challenge, it's a national
- 16 challenge really addressing balancing the soft
- 17 costs and the additional hard costs tied to the
- 18 affordable housing.
- 19 But I think you're absolutely right.
- 20 It is significantly higher than what you would
- 21 typically see in market-rate development.
- 22 I have a question.
- 23 CHAIRWOMAN BUTLER: Yes, Commissioner
- 24 Boatright.

- CHAIRWOMAN BUTLER: No, we're not approving
- 2 the TIF. At least according to my notes, we are
- 3 not approving the TIF.
- 4 COMMISSIONER CURTIS: Thank you.
- 5 MS. JONES: It's been approved through TIF.
- 6 It has been approved through TIF, yes.
- 7 COMMISSIONER CURTIS: It has been approved
- 8 for the TIF?
- 9 CHAIRWOMAN BUTLER: This is what the
- 10 department is telling us now. So our resolution
- 11 is to sell below market rate and to approve the
- 12 redevelopment, the entering into the
- 13 redevelopment -- to negotiate a redevelopment
- 14 agreement. We are not here to approve any TIF
- 15 financing.
- 16 COMMISSIONER CURTIS: Thank you.
- 17 The -- just one more comment then if
- 18 you don't mind is simply that it seems to me like
- 19 the average cost for this low-income housing -- and
- 20 I don't have square foot -- is about \$800,000 per
- 21 unit. That doesn't seem to me to be low income.
- 22 MS. JONES: Understand.
- 23 COMMISSIONER CURTIS: That's all.
- 24 CHAIRWOMAN BUTLER: Go ahead, Commissioner

- Page 37
 COMMISSIONER BOATRIGHT: Can you talk a
- 2 little bit about the -- the timeline on the
- 3 financing was great. If you could talk a little
- 4 bit about the construction timeline to kind of
- 5 share with the Commissioners when we can expect
- 6 those units to come on line, construction start and
- 7 projected construction completion. Either you or
- 8 the development team.
- 9 MS. JONES: Yes. And I can start it off, but
- 10 I'll go ahead and let the development team start.
- 11 But it is due to start construction as soon as we
- 12 close in December estimated. But I will go ahead
- 13 and let you go ahead and start.
- 14 MR. WILLIAMS: Sure. Hi. This is Bill
- 15 Williams with KMW Communities.
- 16 So we close in December. We will
- 17 start construction immediately. And we hope to
- 18 deliver approximately 18 months thereafter. We
- 19 should be completed with our selection with the
- 20 general contractor next month. So we will start
- 21 with refining those plans and also try to find some
- 22 more cost savings during that process, which we've
- 23 already had a couple of alternatives lined up just
- 24 in case. We need to do some value engineering. So

Page 38 1 that's already being considered to lower costs.

- 2 And so without any disruptions, we
- 3 should be delivering the units, you know, 2026.
- 4 COMMISSIONER BOATRIGHT: Thank you.
- 5 MS. JONES: Thank you.
- 6 CHAIRWOMAN BUTLER: Just a follow-up. So the
- 7 City is requesting -- the Department of Housing is
- 8 requesting that we approve selling the land for a
- 9 dollar. The appraised fair market value is
- 10 \$240,000; is that correct?
- 11 MS. JONES: Right.
- 12 CHAIRWOMAN BUTLER: What is the appraised
- 13 value of the land that's being -- the privately
- 14 owned land?
- 15 MS. JONES: The privately owned land was
- 16 estimated at --
- 17 MR. WILLIAMS: I believe around --
- 18 CHAIRWOMAN BUTLER: Can you please introduce
- 19 yourself and speak into the mic? Thank you.
- 20 MR. WILLIAMS: Bill Williams, again, with
- 21 KMW.
- 22 The private owned land NHS has
- 23 donated. It's approximately about the same as the
- 24 City-owned land even though it's slightly improved

- Page 40 1 they have offered there for years, which is home
- 2 ownership education, financial literacy and
- 3 counseling, block club services. They run a
- 4 community garden and farmers market. So they'll be
- 5 able to expand those services as a result of coming
- 6 into the new building.
- 7 CHAIRWOMAN BUTLER: So there is an existing --
- 8 is there an existing building on the privately
- 9 owned land?
- 10 MS. DeGRAAF: Yes.
- 11 MS. JONES: Yes. It will be set to be
- 12 demolished.
- 13 CHAIRWOMAN BUTLER: Okay. But that land and
- 14 building have not been appraised as a part of this
- 15 transaction?
- 16 MS. JONES: No. It's not a requirement.
- 17 Only the City-owned land is.
 - CHAIRWOMAN BUTLER: Okay. Thank you.
- 19 Are there any further questions or
- 20 comments?

18

- 21 (No response.)
- 22 If there are no further questions or
- 23 comments regarding the matter before us, I will
- 24 call this item to a vote.

- 1 with a formerly abandoned gas station, which
- 2 they're using it as an office, I believe. So it's
- 3 not -- although there's a structure, the value is
- 4 not -- there's not much of a difference between the
- 5 values.
- 6 CHAIRWOMAN BUTLER: Was the privately owned
- 7 land appraised as a part of the review process?
- 8 MS. JONES: If I'm not mistaken, I want to
- 9 say that it was appraised at approximately -- was
- 10 it -- I know it was two different lots. So I might
- 11 be mistaking them. But I want to say it was like
- 12 at 1 -- was it 1.2?
- 13 MR. WILLIAMS: I can't recall.
- 14 MS. JONES: Can I -- can I get back to the
- 15 Chair with that?
- 16 MS. DeGRAAF: Yeah. Julie DeGraaf from POAH
- 17 again.
- 18 I don't believe we were required to
- 19 have an appraisal of that property. But the -- it
- 20 does operate as both. That is the current West
- 21 Side hub for Neighborhood Housing Services, but
- 22 they are contributing that at no cost to the
- 23 project. They will have space in the new building,
- 24 and they'll continue to offer the services that

- The resolution before us, the
- 2 Department of Housing is seeking authority to sell
- 3 property at 3613 through 3625 West Chicago Avenue
- 4 in the Chicago/Central Park Tax Increment Financing
- 5 Redevelopment Project Area to The Avenue SW, LLC, or
- 6 a related entity, and to negotiate a redevelopment
- 7 agreement with The Avenue SW, LLC, or a related
- 8 entity, for the redevelopment of the property
- 9 located at 3601 through 3625 West Chicago Avenue in
- 10 the Chicago/Central Park Tax Increment Financing
- 11 Redevelopment Project Area, and to recommend to the
- 12 City Council of Chicago the designation of The
- 13 Avenue SW, LLC, or a related entity, as developer.
- 14 If there are no objections, I move
- 15 passage of this item by the same roll call vote
- 16 previously used to establish quorum.
- 17 Are there any objections or
- 18 abstentions from members of the Commission?
- 19 (No response.)
- 20 Hearing none, the motion is approved.
- 21 Commissioners, for the last item of
- 22 new business on today's agenda, the Department of
- 23 Planning and Development is seeking authority to
- 24 enter into a land sale with the Chicago Park

Page 42 Page 44 1 District for the disposition of the property 1 CHAIRWOMAN BUTLER: Great. Thank you. 2 located at 714 through 726 North Kedzie Avenue in 2 Commissioners, do you have any 3 questions for Meg regarding this request by the 3 the Chicago/Central Park Tax Increment Financing 4 Department of Planning and Development? 4 Redevelopment Project Area, and to approve the sale 5 5 of the property to the Chicago Park District. Yes. COMMISSIONER ZAYAS: Is there an interest to Meg Gustafson will provide a brief 7 turn that firehouse into a fieldhouse? Is that 7 description of this request on behalf of the 8 Department of Planning and Development. 8 part of it, or are they going to tear it down? 9 MS. GUSTAFSON: Unfortunately, the fieldhouse Thank you, Meg. MS. GUSTAFSON: Thank you. 10 10 will have to be demolished. And we're building a 11 11 new fieldhouse with TIF funds. So that will be the For the record, Meg Gustafson, 12 next phase. It's currently in community 12 Department of Planning and Development. 13 development, and Chicago Park District is working 13 This is a request to transfer three 14 on that plan and exactly what size of fieldhouse 14 parcels to the Chicago Park District to expand 15 Kells Park. This is in the 27th Ward, and we have 15 and what amenities it will have. But for many 16 enthusiastic support from Alderman Burnett. 16 years we looked into trying to save the firehouse, 17 It is located -- the three PINs are 17 and it just wasn't big enough to accommodate what 18 the community wants in a fieldhouse. 18 located at 714, 724, and 726 North Kedzie Avenue. 19 This will expand Kells Park by .54 acres. And it's 19 CHAIRWOMAN BUTLER: Any additional questions, 20 in the Chicago/Central Park TIF. 20 Commissioners? 21 21 We're proposing selling each of the (No response.) 22 three parcels for \$1 to the Chicago Park District. 22 If there are no further questions or Here are the PIN numbers and the 23 comments regarding the matter before us, I will 24 call this item to a vote. 24 square footages. We will also be changing the Page 43 Page 45

1 zoning to POS-1.

And further down the line, TIF funds

3 will be used to clean up the environmental condition 4 of the parcels.

There is also an alley that we

6 vacated between -- hold on. Let me skip through

7 here. Here's the TIF map. Here's an aerial. The

8 zoning map, you see Kells Park as POS-1. The

9 expansion area is in blue, these three parcels.

10 We vacated the alley between these

11 two geographies two years ago, and that's already

12 in the Park District's inventory.

13 In conclusion, we would like the --

14 we would like your support to transfer these three

15 lots to the Chicago Park District for \$1 each.

16 Thank you. I'll answer any questions.

17 CHAIRWOMAN BUTLER: Thank you, Meg.

18 I don't believe Alderman Burnett is

19 here, but he did -- you did indicate that he is

20 supporting this enthusiastically.

21 MS. GUSTAFSON: Enthusiastically.

22 CHAIRWOMAN BUTLER: Do we have a letter of

23 support on record from him?

24 MS. GUSTAFSON: I do, yes. The resolution before us, the

2 Department of Planning and Development is seeking

3 authority to enter into a land sale with the

4 Chicago Park District for the disposition of the

5 property located at 714 through 726 North Kedzie

6 Avenue in the Chicago/Central Park Tax Increment

7 Financing Redevelopment Project Area, and to

8 approve the sale of the property to the Chicago

9 Park District.

10 If there are no objections, I move

11 passage of this item by the same roll call vote

12 previously used to establish quorum.

13 Are there any objections or

14 abstentions?

15

(No response.)

16 Hearing none, the motion is approved.

17 Commissioners, that was our last

18 item on today's agenda. If there are no further

19 questions or comments, I move to adjourn the

20 July 9th, 2024 meeting of the Community Development

21 Commission by the same roll call vote previously

22 used to establish quorum.

23 (No response.)

24 Hearing none, we are adjourned.

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Page 46
                  (The proceedings adjourned at
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                   1:52 p.m.)
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                  REPORTER'S CERTIFICATE
         I, Nick D. Bowen, do hereby certify that
 5 I reported in shorthand the proceedings of said
 6 hearing as appears from my stenographic notes so
 7 taken and transcribed under my direction.
         IN WITNESS WHEREOF, I have hereunto set my
10 hand and affixed my seal of office at Chicago,
11 Illinois, this 25th day of July 2024.
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\$20 34:13	2023 25:16	
\$240,000 38:10	2024 2:15 9:14,23 10:7,10 45:20	6
\$42.6 29:23	2025 15:8	6,000 29:3
\$5 16:13	2026 38:3	60 17:11
\$52,000 34:12	23 27:16	65/35 28:22
\$800,000 35:20	24 4:4	
	243,000 29:20	7
1	25 14:12	714 42:2,18 45:5
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18 37:18	3611 27:10	absolutely 20:6 36:10,19
18.5 29:17	3613 22:18 24:13 30:16 41:3	abstentions 41:18 45:14
1909 14:18	3625 22:18,24 23:15 24:13 26:12	accommodate 21:6 44:17
1919 14:19	27:10 30:17 41:3,9	accrue 29:22
1928 20:21	3rd 2:12	acquired 15:1
1965 29:2	4	acres 42:19
1994 14:9	40.0040	acting 11:12
1:52 46:2	4.2 29:19	actions 30:12
	40 17:11 34:5	active 20:11
2	46th 13:11	added 20:16
2.5 12:11,16 13:4 15:20 17:20 21:19,24	5	addition 15:9 26:20 29:14 30:2 36:9
2/20/2024 25:17	5 25:3	additional 10:17 11:18 36:17
20 24:14 28:11 29:15 30:23 34:8	52 24:20	44:19
2000 14:14	52,000 33:8	Additionally 17:10 24:21 26:8
2001 13:15 28:4	52-unit 25:19 30:18	addresses 23:10,12

addressing 36:16 appraisal 39:19 adjourn 45:19 appraised 38:9,12 39:7,9 40:14 adjourned 45:24 46:1 approach 16:6 **Adopt** 16:9 approval 9:22 11:15 27:4 30:14,15 advance 17:22 approve 17:19 35:11,14 38:8 42:4 45:8 advice 5:22 approved 10:18 11:22 22:6 35:5, aerial 5:9 13:22 43:7 6,7 41:20 45:16 affiliates 13:4 17:20 approving 34:24 35:1,3 affordable 7:20 25:9 28:2,4,6,15 approximately 29:17,20 33:5 32:20 36:12,18 37:18 38:23 39:9 affordably 36:12 architect 29:1.5.6 after- 15:10 architecturally 13:18 after-school 17:14 area 12:14 13:12 20:23 21:22 22:20 23:2 24:5 25:7,21 26:1,14, afternoon 2:1 12:20 23:20 15,16,22 41:5,11 42:4 43:9 45:7 agenda 2:11 4:7,20 9:21 12:8 areas 25:22 22:16 41:22 45:18 areawide 16:15 agreement 12:10 13:8 21:18 22:22 35:14 41:7 argument 8:14 ahead 35:24 37:10,12,13 arrived 4:15 alderman 7:14 30:13 31:9 42:16 assistance 16:12 17:7 21:2 43:18 assisted 20:23 Alderperson 18:3 assumption 8:16 alderwoman 13:11,20 18:8 asterisk 27:19 aligns 25:5 attended 5:16 alley 27:2,4,5 43:5,10 attention 19:7 alleyway 27:3 Attorney 28:23 allocation 24:14 Auburn 9:5 allotted 9:19 **authority** 12:9 13:6 21:18 22:17 alternatives 37:23 28:17 41:2,23 45:3 amenities 25:21 44:15 **Ave** 24:4,16 28:1 32:3,5 amount 16:13 34:4 **Avenue** 12:12 13:10,24 14:1 21:20 analyst 23:24 22:18,20,22 23:1,4 24:13 26:12 30:17 41:3,5,7,9,13 42:2,18 45:6 and/or 13:18 average 34:19 35:19 Angela 13:11 awful 34:17 anticipated 15:8 **apartments** 26:21 28:5 В

balancing 36:16 balcony 21:4 **bands** 19:8,15 bank 14:20 based 29:24 30:1 **bass** 15:15 **beat** 6:14 bedroom 24:21 bedrooms 27:17 **began** 14:9 begin 3:22 23:19 beginning 23:18 behalf 12:18 23:7 42:7 benefits 24:22 **big** 44:17 **bigger** 19:16 bike 25:22 Bill 24:9 37:14 38:20 bimonthly 25:14 **BIPOC** 28:9 bit 31:6 37:2,4 **black** 5:5,14,20 6:2,5,11,12,14,20 15:12 17:16 Blakemore 4:22,23,24 6:24 7:1 blighting 25:7 block 40:3 **blood** 5:13 blue 26:24 43:9 board 5:2 boarded 26:17 **Boatright** 2:24 3:1 11:6 36:1,2,5, 24 37:1 38:4 Boatright's 36:4 **bond** 28:23 **bonds** 29:16,17 **Bradley** 8:15 **Broadway** 14:1,22

Brown 8:1

back 20:8 31:6 39:14

Bailey 10:9,14

Applause 12:3

Applegate 28:24

appliances 26:10

budget 15:6 32:23

budgeted 32:22 33:2,4

Buford 3:3

building 8:5 14:4,6,21 15:7 17:3,8 24:19,20 25:19 26:1,8 27:9,12 28:14 30:18 33:17 39:23 40:6,8,14 44:10

buildings 13:19 26:17

built 20:20 29:3

Bulls 20:9

Burnett 30:14 31:10 42:16 43:18

business 10:22 12:6,8 16:20 22:16 41:22

businesses 13:17

Butler 2:1,6,23 3:2,7,9,16,18,19 6:24 9:18 10:16 12:5,21 18:2,7,22 21:8 22:12 23:14,16,21 31:3 33:1, 6,9,19,24 34:6,9,20 35:1,9,24 36:3, 23 38:6,12,18 39:6 40:7,13,18 43:17,22 44:1,19

buzzer 26:2

bylaws 11:1

C

cali 2:14,16,20 10:3 19:15 21:15 22:2 40:24 41:15 44:24 45:11,21

called 2:18 4:14 19:23 20:4,7

cameras 26:3 candidates 11:6

capacity 16:1,2

capital 34:7

carry 15:21

case 7:9 8:8 37:24

catalyze 17:9

CBGB 14:8

CDC 2:6,12 11:1,10

Cedric 8:23

Central 25:6 30:24

centric 36:15 certified 28:9

CHA's 28:18

chair 3:18 11:9 31:19 39:15

chairman 10:24 11:2,3,12,15,17, 24 31:21

Chairwoman 2:1,6,23 3:2,7,9,16, 18 6:24 9:18 10:16 12:5,21 18:2,7, 22 21:8 22:12 23:14,16,21 31:3 33:1,6,9,19,24 34:6,9,20 35:1,9,24 36:3,23 38:6,12,18 39:6 40:7,13,18 43:17,22 44:1,19

challenge 5:22 36:10,13,15,16

challenges 36:6

chambers 2:8

Chan 2:21,22

change 10:14

changing 42:24

Chicago 2:4,5 5:15 8:9 12:15 14:8 20:20 21:23 22:18,24 24:13 25:5 26:12,19 28:15,17,20 29:19 30:17, 24 36:15 41:3,9,12,24 42:5,14,22 43:15 44:13 45:4,8

Chicago's 26:6 28:16

Chicago/central 22:19 23:1 26:13 41:4,10 42:3,20 45:6

Chris 10:24 11:4

churches 5:24

Ciere 2:23 5:1 6:13

citizens 5:7

city 2:8,13 5:14 8:8,13,15 12:15 13:3 16:11,23 17:22 21:23 23:3 26:6 28:16,20 32:1 38:7 41:12

City-owned 24:12 26:24 27:11 29:14 30:16,20,22 38:24 40:17

Clan 19:10

clarification 34:21

Clay 13:11 18:3

clean 43:3

clerk 8:24

clients 29:4

close 37:12,16

closing 14:15,20 30:8

club 16:4 40:3

Columbia 29:11

combine 32:5

combined 28:11

comment 3:23 4:11,16 9:20 35:17

comments 4:19 7:2 10:12 21:11, 14 31:6 40:20,23 44:23 45:19

commercial 13:17 26:16 33:17

Commission 2:5,16 4:1 5:1 7:11 11:17,24 12:21 17:19 21:11 23:22 34:1 41:18 45:21

Commissioner 2:22,23 3:1,2,5,6, 7,8,9,12,14,15,16,17 10:20,21 11:6,8,10,23 12:4 31:20 32:6,8,11, 14,24 34:2,3,8,10,16,20,23 35:4,7, 16,23,24 36:2,3,5,23 37:1 38:4 44:6

Commissioners 2:17 3:20 4:8 9:24 12:7 18:10 22:15 31:13,16 37:5 41:21 44:2,20 45:17

committed 16:3

common 19:10 25:21,22

communities 5:23 6:17 19:21 24:10 27:24 28:8 29:9 37:15

community 2:4,15 4:24 7:10,16 11:24 13:12 17:18 20:11 23:21 24:5,22 25:10,12,13,15 26:14 27:20 40:4 44:12,18 45:20

community-held 25:16

company 28:10

complete 27:1

completed 37:19

completion 15:8 37:7

compliance 16:22

concept 18:17

conceptual 16:24

concert 19:22

concludes 30:10

conclusion 43:13

condition 14:4,5 43:3

conditions 25:7

Congratulations 12:1

connect 5:10

connections 27:21

considered 38:1

consist 27:15

constitution 8:10

construction 15:7 16:16,21 17:12 24:18 25:3,19 28:13 29:21 37:4,6, 7.11.17

continue 26:21 39:24

continued 16:6

continuing 9:15

continuously 16:19

contracting 28:19

contractor 37:20

contractors 7:19

contributing 39:22

controlled 26:2 33:13

converted 14:19

Cook 8:20,21,24

coordinator 27:20

Cornelius 3:12

corner 14:22

correct 23:11 34:15 38:10

correction 10:5

corrections 10:2,11,17

corrects 23:17

corrupt 8:9

corruption 9:14

cost 29:23,24 35:19 37:22 39:22

costs 29:22,23 30:1,2,5 36:8,9,17

38:1

council 2:8 12:15 13:3 17:22 21:23 23:3 30:7 41:12

counsel 28:23

counseling 40:3

countries 29:4

country 16:4

County 8:20,21,24

couple 31:22 37:23

court 23:17

cousin 7:24 8:1

create 17:11,13 25:2 36:11

created 15:20,23

credits 36:8

crime 6:19,20

CTA 14:2

Cumbiasazo 20:4

current 27:2,6,7 39:20

curriculum 15:14

Curtis 3:5,6 34:2,3,8,10,16,21,23

35:4,7,16,23

cut 27:2

D

Dame 7:20

Davis 3:7.8

days 7:6 20:8

deadline 4:4,7

deal 9:15

dealing 5:13

decade 14:21

decarbonization 30:2

December 30:9 37:12.16

decided 29:12

decision 7:7

dedication 27:5

deed 8:19.20.23

deeds 8:22

deferred 29:20

Degraaf 24:9 32:19 33:4,7 39:16

40:10

deliver 37:18

delivered 28:19

delivering 38:3

demolished 8:6 27:10,13 40:12

44:10

department 2:9 4:3,9 12:8,19,23 13:6 18:12 21:17 22:16 23:8,24

24:6 28:16 29:18 31:18 35:10 38:7 41:2,22 42:8,12 44:4 45:2

description 12:18 23:7 42:7

design 28:12 29:6

designate 13:3

designation 12:15 17:19 21:23 23:3 41:12

designed 14:17 26:4

develop 24:18

developer 9:7 12:16 13:5,8 15:2,6, 19 16:12,19 17:21 18:11,16 19:1 21:24 23:5 24:16 29:20 30:19 33:3 41:13

developers 5:10 9:8 28:22 36:14

development 2:4,10,15 4:3 5:1,7, 15 6:3,11,16,21 7:10 11:24 12:9, 19,24 13:1,7 15:5 17:6,19,24 18:13 21:17 23:22 24:1,4,7,9,17,19 25:20 26:11,22 27:15 28:12 29:15,18,22, 23 30:18,23 33:13 36:7,11,21 37:8,

10 41:23 42:8,12 44:4,13 45:2,20

difference 39:4

disability 21:3

disbursed 16:17

discussing 11:5

disposition 24:12 42:1 45:4

disruptions 38:2

distinguished 5:2

distracting 31:7

distributed 4:8 10:6

district 13:13,14 14:23 17:10 25:6 26:13 29:11 42:1,5,14,22 43:15

44:13 45:4,9

District's 16:14 43:12

districts 13:19

diverse 19:20

division 24:2

DOH 30:11,15

dollar 38:9

dollars 33:5,8

domain 8:8,11

donated 38:23

donating 33:15

Door 12:11,16 13:4,5,9 14:7,15 15:4,10,13,20,23,24 16:2 17:14,20, 21 18:21 19:3,5 20:15 21:19,24

Door's 16:7

22:14

MEETING, 07/09/2024 dots 5:11 **Double** 12:10,16 13:4,5,9 14:7,15 15:4,10,13,20,23,24 16:2,7 17:14, 20,21 18:20 19:2,5 20:15 21:19,24 22:14 downplays 19:15 downstairs 20:1 dozens 28:19 **DPD** 2:23 11:6 16:11 17:4,7,18 dressing 16:5 driven 36:7 **drums** 15:15 due 37:11 Dwight 3:5 Ε earlier 20:8 east 14:2 economic 5:7,15 6:3,11,16,21 educate 5:3 **education** 25:1 40:2 **elected** 6:14 11:23 **election** 10:23 11:1

electric 26:9 30:2 electronic 15:16 eliminating 25:6 email 4:1 **eminent** 8:8,11

empty 5:4,6 6:8 enable 30:17,20 enclosed 25:24 encourage 13:15 Energy 26:9

engagement 25:11 **engineering** 15:16 37:24 **Ensemble** 15:13 17:17

enter 41:24 45:3 entering 35:12 Enterprise 26:5

entertainment 17:10 18:18

enthusiastically 43:20,21

enthusiastic 42:16

entity 15:20 22:21,23 23:4 32:5 33:19 41:6,8,13

entrances 26:3

entry 26:2

environmental 43:3

equal 16:13

equity 5:14 16:9 29:16

escrow 16:16

establish 2:19 10:3 22:3 41:16 45:12,22

established 4:4 13:14

estate 28:10,12 32:15,22 33:2

estimated 17:11 30:6,8 37:12

38:16

evaluation 25:13 event 19:22 20:3,7 everyone's 4:13 exception 20:16

Excuse 34:20

existing 26:23 27:9 40:7,8

expand 40:5 42:14,19 expansion 43:9

expect 32:21 37:5 expended 16:17

experience 28:13

experienced 28:10

explain 30:4

extensive 25:10

exterior 14:3 17:3

F

Fabitat 19:23 face 36:11 faces 5:5 6:3 facility 25:23 fact 10:8

fair 38:9 **faith** 22:8 familiar 19:5

family-oriented 25:20

fans 19:17 farmers 40:4 Father 7:21 feature 14:14 featured 14:12 February 15:2

federal 7:5 fees 29:20 Fidelity 14:14

fieldhouse 44:7,9,11,14,18

fighting 8:7 figure 9:1 file 4:9

fill 10:23 15:24 film 14:14 **films** 14:13

Finally 17:13

finance 24:2 28:12 30:7 financed 16:8 29:16 34:11 financial 23:24 24:1 30:23 40:2

financing 12:13 21:21 22:19 23:2 34:11 35:15 37:3 41:4,10 42:3 45:7

find 7:8 37:21 firehouse 44:7,16

firm 29:6

fixtures 26:10

floor 21:4 25:23 33:18 **follow-up** 33:1,10 38:6

fond 22:13 foot 35:20 footages 42:24 form 28:1 32:5

forward 11:7 20:12 22:8 30:21

foundation 16:6

founded 28:10 29:2 Green 26:5 hub 39:21 founder 15:22 Humboldt 24:5 26:14 Griggs 3:12 four- 25:18 Grisham 9:5 ı four-story 24:19 grow 7:16 fourth 10:8 **growth** 32:15 iconic 14:8 free 25:21 guarantee 28:6 illegal 8:8 full 9:9 30:7 **guitar** 15:15 illegally 8:6 functioned 14:20 **Gustafson** 42:6,10,11 43:21,24 Illinois 28:9 44:9 funding 16:16 29:15 immediately 37:17 Gwendolyn 2:5 3:18 **funds** 16:13 24:14 29:19,21 32:12 impacts 27:20 43:2 44:11 improved 38:24 Н in-person 25:13,16 G Hall 2:8.13 incentives 5:17 6:4 garage 26:1 happening 7:9 include 15:14 24:22 25:21 29:21 garden 40:4 hard 20:4 36:9,17 included 25:11 gas 39:1 Hatten 2:5 3:19 including 14:13 GC 29:13 hear 31:7 income 35:21 general 37:20 hearing 10:17 11:21 22:5 41:20 Incorporated 27:23,24 45:16.24 **Gensler** 29:2.5 incredible 20:6 **held** 2:7 9:23 10:24 25:10.14 geographies 43:11 increment 12:13 16:15 21:21 **hell** 9:17 George 4:22 22:19 23:1 32:15 34:11,12,13 41:4, **Henry** 14:18 10 42:3 45:6 ghettos 6:5 inform 5:3 **high** 5:5 6:3,19,20 14:14 15:12 **Giles** 8:23 17:15 30:1,5 **initial** 23:11 give 5:22 6:13 18:8 22:10 high-quality 26:20 institutional 13:17 giveaways 19:18 **higher** 36:20 instruction 15:14 global 29:5 Hispanic 20:3 **intends** 16:11 goal 25:6 historic 14:23 15:3 17:8 **intent** 15:2 goals 13:15 historically 13:18 interest 30:1 44:6 godfather 7:12 hold 10:23 43:6 interior 14:5 17:1 Gomez 3:10 10:20,21 home 15:4 24:23.24 33:22 40:1 international 14:11 19:7 good 2:1 12:20 23:20 32:17 homes 26:16 28:15 intersection 14:23 government 6:1 **hope** 37:17 introduce 18:23 38:18 **Grace** 2:21 host 19:14 inventory 43:12 **gracious** 6:10,22 hosted 14:10 **INVEST** 25:14 **Grams** 12:17,20,23 18:5,19 hours 4:4 investigated 9:13 grant 16:10,15 housing 7:21 22:17 23:8 24:1,23 investigator 9:4 **Gray** 19:10 27:18 28:2,17 31:18 32:20 33:21 35:19 36:6,18 38:7 39:21 41:2 investment 26:20 great 5:3 10:16 18:7 21:8 23:14

31:3 37:3 44:1

invite 31:10 involved 6:1 issue 7:10 8:17

item 9:21 10:2,22 12:7 21:15 22:2, 15 40:24 41:15,21 44:24 45:11,18

items 2:20 4:6,20

J

Jacqueline 3:9 10:20

Jesse 8:1 **job** 28:18

jobs 17:11,12 25:3,4

John 3:16 Joining 24:8 joint 27:22 28:21

Jones 23:6,9,13,15,20,24 31:14 32:3,7,10,13,17 33:14,21 34:15 35:5,22 37:9 38:5,11,15 39:8,14 40:11,16

Jr.'s 30:14 judge 7:6

Julie 24:9 32:19 39:16

July 2:3,12,15 45:20

June 9:23 10:10 **JV** 32:6,9,13 33:13

Κ

Kedzie 42:2,18 45:5

Kells 42:15,19 43:8

Kenmore 14:1

key 14:22

keyboards 15:15

kind 6:9 37:4

KMW 24:10 27:23 28:8,13,19 32:4 33:15 37:15 38:21

knocked 8:12,13,14

L

ladies 5:20 6:9,12

lady 6:22

land 33:15 38:8,13,14,15,22,24 39:7 40:9,13,17 41:24 45:3

Landmark 16:9

large 19:14 larger 16:1 largest 20:19

Latasha 3:14 7:13 11:8,10,16 12:2

Latin 20:4 laundry 25:23 lawsuit 7:5 lawyer 8:15 9:4

layout 26:23 leasing 29:10

led 27:22

left 26:23 27:8

legal 7:8 9:3

Leigh 7:3,4

lender 29:13

Leslie 3:7

letter 13:21 18:5 43:22

level 19:7 20:22 33:2

LGBT 19:22 liability 28:9 lighting 15:16

lights 16:3

limited 4:12,17 28:9

lined 37:23 Liquid 20:7

Liquors 12:11,16 13:4 15:20 17:20 21:19,24

Listed 30:6 literacy 40:2

live 14:8

LLC 12:11,16 13:4 15:20 17:20 21:19,24 22:21,22 23:4 24:16 28:1, 8 32:4,5 41:5,7,13

loan 16:9

local 14:10

located 12:12 13:10,23 21:20 22:24 24:4 26:11,18 30:16 41:9 42:2,17,18 45:5

location 14:16 16:7,20

locations 29:7

long 6:15,16 20:14 28:7 34:17

looked 44:16

lot 7:4 21:1 24:12 26:17,24 27:12, 13 29:15,24 30:16,20,22

lots 24:18 27:11 33:11,12 39:10 43:15

Lounge 7:12

love 6:17 lover 18:15 low 35:21

low- 26:18

low-income 35:19 36:6

lower 31:5 38:1

M

Macy 19:10 **Madam** 31:20

made 7:7 main 21:4 major 20:1

make 8:10 9:13 18:9 23:10,16 27:3 31:10

management 15:17 28:13 29:8,9

manipulate 8:10

map 43:7,8

March 11:4

market 35:11 38:9 40:4 market-rate 28:20 36:21

matter 21:14 40:23 44:23

MBE 28:9

MBE/WBE 16:23

Mckibben 2:21,22

meeting 2:2,4,7,11,15 3:23 4:5,14 9:20,23 10:7,9,20 11:4,13 25:17 45:20

meetings 5:16 25:11,12 Meg 42:6,9,11 43:17 44:3 members 3:24 12:21 23:21 24:8 31:4 34:1 41:18 memories 22:13 men 5:6 mentioned 33:3 mezzanine 20:21 mic 38:19 mid-rise 24:20 milestones 16:18 million 15:6 16:13 24:14 29:15,17, 19,21,22,24 30:23 34:5,8,13 mind 35:18 **minimum** 16:20 minutes 4:12,17 5:11 9:22 10:1,6, 10.12 misstatement 23:17 mistaken 39:8 mistaking 39:11 MITCHELL 10:15 mix 16:9 21:5 mixed 26:15 mixed-income 28:15 mixed-use 30:18 moderate-income 26:18 money 7:15 8:4,5 month 7:8 37:20 monthly 20:4 months 37:18

mother 7:11,19,20 8:2 9:5 mother's 8:1

motion 10:18 11:22 22:5 41:20 45:16

move 10:2 11:15 12:5 22:1 30:21 41:14 45:10,19

Mulroney 12:24 15:21 18:20,24 19:1 22:7

multiple 19:20

music 14:11 15:11,12,17 17:15,16 18:15,18 19:6

musician 15:22

Ν

named 8:2

national 14:11 19:6 28:3 36:15

negotiate 12:10 13:7 21:18 22:21 35:13 41:6

neighborhood 13:23 14:10 24:23 26:19 28:18 33:21 39:21

neighborhoods 6:12,20

NHS 27:9 33:14 38:22

niche 15:24

nomination 11:7,16

nominations 11:14,18,21

nonprofit 7:20 28:3

north 13:12,24 14:1 20:20 42:2,18 45:5

note 2:19 10:14,19 notes 23:12 35:2

Notre 7:20

numbers 42:23

numerous 14:13

0

objections 10:18 11:15,19,22 22:1 41:14,17 45:10,13

October 15:8 30:8 offer 24:24 39:24

offered 40:1

office 11:3 18:4 39:2

officials 6:15

On- 25:23

one- 24:20 27:14

one-bedroom 27:16

ongoing 17:9 26:22 36:13

open 15:10

opened 14:18 20:21 operate 16:20 39:20

operating 32:23

operations 29:10

Oppenheimer 14:18

opportunities 9:8

opportunity 10:1 18:9

order 2:14 4:15 26:24

ordering 28:18

organization 28:3

original 15:22

oversees 29:9

overview 21:9

owned 33:11,12,14 38:14,15,22 39:6 40:9

owner 15:22 19:1

ownership 8:17 24:24 32:2,8

33:22 40:2

Ρ

p.m. 46:2

package 25:22

parcels 42:14,22 43:4,9

Park 14:9 15:23 19:3,5 20:12 22:19 23:1 24:5 25:6 26:13,14 30:24 41:4,10,24 42:3,5,14,15,19,20,22 43:8,12,15 44:13 45:4,6,9

parking 24:21 25:24

part 19:19 36:7 39:7 40:14 44:8

participated 28:14 partner 28:16 29:3

partnership 15:11 17:15

passage 10:2 22:2 30:8 41:15 45:11

passing 9:2

pathway 8:11

patron 21:6

pay 32:21 34:13,17

people 5:2,3,4,14,19 6:1,2 9:10 19:21 21:1

People's 15:12 17:16

per-unit 29:24

percent 25:9

redoing 20:18

performance 14:8 prevailing 16:22 Q performances 22:11 previous 9:22 performer 16:5 previously 10:3 22:3 41:16 45:12, qualifications 17:5 period 3:23 4:11,16 9:20 qualify 25:8 **price** 30:19 periodically 20:1 question 18:16 20:15 32:14,17 priest 7:22 33:1,11 34:18 36:22 permanent 17:11 25:3 27:18 prior 4:3,4,5,14 questions 18:1,11 21:10,13 31:2, permits 15:7 14,17,18,22,23 33:24 40:19,22 private 38:22 perspective 18:18 43:16 44:3,19,22 45:19 privately 33:11 38:13,15 39:6 40:8 **phase** 44:12 quieter 20:17 proceedings 46:1 physical 21:2 quorum 2:2 3:21 10:4 22:3 41:16 process 37:22 39:7 45:12,22 physically 2:13 production 15:18 16:4 19:8 **PIN** 42:23 R professionals 28:11 29:3 PINS 32:16 42:17 program 15:11 17:15 28:19 raging 19:23 place 8:4 21:3 program's 15:14 raised 20:24 places 5:6 6:3 programming 19:20 range 27:14 **Plain** 19:11 programs 24:24 33:23 rate 35:11 plan 27:6 30:7 44:14 project 12:14 13:5,9,21,23 15:5, rates 30:1 planning 2:9 4:3 12:9,19,23 13:7, 19,21 16:8 17:5,7,13,21,22 18:9 12 18:12 21:17 23:24 24:7 29:6,18 reach 20:10 21:22 22:20 23:2 24:6 25:5,8,10,20 41:23 42:8,12 44:4 45:2 26:4 27:1,7,22 29:1 30:3,4,13,21 reactivate 17:8 31:11 33:16 36:8 39:23 41:5,11 **plans** 37:21 ready 15:7 22:10 42:4 45:7 platform 20:24 real 28:10,11 32:15,21 33:2 projected 37:7 players 20:9 reason 8:13 projects 28:20 pleasure 11:7 recall 39:13 prominently 14:12 plumbing 26:10 receive 32:11 properties 29:10 **POAH** 24:9 27:23 28:3,4 29:8,9 received 4:2,7 27:4 30:13 32:4,20 39:16 **property** 12:12 15:1 19:2 21:20 22:17,24 29:8,9 32:1 34:22 39:19 recognize 31:9 **POAH's** 27:20 41:3,8 42:1,5 45:5,8 recommend 12:14 21:22 23:3 police 9:3 proposed 17:5 24:17 27:1,14 41:11 **POS-1** 43:1,8 proposing 42:21 recommendation 13:3 posted 2:12 provide 12:17 16:12 23:6 25:21 recommends 17:18 potential 11:5 27:21 29:18 42:6 record 12:22 23:23 42:11 43:23 **provided** 13:21 16:14,15 26:2 present 2:18,22 3:1,6,8,15,17,19 recorded 8:20 18:8 **public** 3:23,24 4:2,11,16 9:14,19 Recovery 29:19 17:6 24:22 31:5 presentation 30:11 **recusal** 11:12 Pumpkins 19:9 presentations 31:7 redevelopment 12:10,11,14 13:8 put 11:7 31:23 34:6 presenting 24:3 17:9 21:18,19,22 22:20,22,23 23:2 putting 8:4 preservation 13:16 28:2 32:20 35:12,13 41:5,6,8,11 42:4 45:7 **Pretty** 19:11

refining 37:21
Region 13:13
regional 14:11
registered 8:22
regular 2:3 19:19
rehab 7:12 8:4
rehabilitation 13:16

related 22:21,23 23:4 41:6,7,13

relevant 4:19 reman 28:6 remixing 15:17

rendering 16:24 17:2 25:18

rental 28:5 rents 28:6 reopen 14:16 reporter 23:17

represented 13:11

request 4:10 12:18 18:12 23:7 24:4,15 31:15,18 34:5 42:7,13 44:3

requesting 24:11 30:19 38:7,8

required 21:1 39:18
requirement 40:16
requirements 16:22 26:7

residency 16:23

residential 25:23 26:16

residents 25:24 resignation 11:5

resolution 13:2 21:16 34:21 35:10 41:1 45:1

respect 4:12 respond 2:18

response 3:4,11,13 10:13 11:20 18:14 21:12 22:4 31:12 40:21 41:19 44:21 45:15,23

restore 15:3 result 40:5 retail 13:16 review 10:1 39:7

reviewed 17:4 30:12

reviewers 25:13

RFP 24:7 25:11,13

roadway 8:12

Robert 3:2 rock 20:5

Rocks 15:13 17:14 **role** 10:24 11:11,16

roll 2:16,19 10:3 22:2 41:15 45:11,

21

Rolling 19:9

roof 26:9 roofing 30:3

room 18:17 20:15 25:22

rooms 16:5 rose 19:6

roundtable 25:15

routine 25:14

run 40:3

S

sale 30:16 41:24 42:4 45:3,8

Sandpiper 7:12 **satisfy** 16:21 26:5,6

save 44:16 **savings** 37:22

SBA 16:9 scheduled 4:5

schematic 33:12

school 15:11,12 17:16

Sean 12:24 15:21,23 18:19 19:1

seating 20:16,22,24 seats 5:4,6,9 6:8

Secretary 2:21 security 26:1

seeking 12:9 21:17 22:17 30:15

41:2,23 45:2

seeks 30:23

selected 24:6 selection 37:19

sell 22:17 34:22 35:11 41:2

selling 38:8 42:21 **separate** 24:18 **September** 30:7

serve 17:9 **served** 11:11

services 24:23 27:21 33:21 39:21,

24 40:3,5

set 20:23 26:21 27:17 40:11

share 37:5show 19:16 21:7showing 14:3Shown 25:18 27:6

shows 14:13 20:2,17 22:9 27:7,11

side 6:4,5 13:24 20:20 39:21

sign 4:13 signed 4:21 significant 13:18

significantly 36:20 similar 18:20

sit 21:3

site 13:23 25:24 27:6,8

size 16:4 44:14

simply 35:18

skip 43:6

skyboxes 20:22

slide 27:7 slightly 38:24 small 15:24 19:6 smaller 20:17 Smashing 19:9

soft 29:23 30:2 36:7,16 **solar-ready** 26:9 30:3

Sonic 19:11 sororities 5:24 **sort** 21:2 **Soul** 20:7

sound 15:16 16:3

sources 16:17

South 6:5

South/west 25:14

Southwest 24:16 32:4

space 24:22 39:23

spaces 24:21

speak 4:14,22 32:18 38:19

speaker 4:17,21 7:3

speakers 4:13,18

Specifically 30:15

split 28:21,22

spoke 9:2

square 35:20 42:24

stabilization 28:18

stack 34:7

stage 15:16,17

standards 26:5

standing 18:17 20:15

Star 26:9

start 2:2 4:5 15:7 37:6,9,10,11,13,

17,20

started 19:2,5

state 30:11

statement 18:9 23:18 31:10

statements 4:1,2,6,8

states 29:11

station 14:2 39:1

Stones 19:9

storage 25:22

story 25:19

streamed 2:9

Streamed 2.5

structure 39:3

students 22:10

stuff 9:11

submit 3:24

subsequent 2:20

success 19:7,23

Sunday 20:9

super 19:17

support 13:21 18:5 24:4,11,13

30:24 42:16 43:14,23

supporting 43:20

supportive 13:20 27:18,21

supports 17:7 30:12

supposed 8:3

sustainability 26:7

SW 22:20,22 23:4 28:1 41:5,7,13

sweat 5:13

syndicator 29:13

system 26:3

Т

talk 6:14,19 36:14 37:1,3

talked 8:23

talks 36:13

task 5:3

tax 5:17 6:4 12:13 21:21 22:19 23:1 34:10,13 36:8 41:4,10 42:3 45:6

tax-exempt 29:16

taxable 34:12

taxes 32:16,22 33:2

teach 33:22

team 13:1 17:6,24 24:9 29:3 30:23

33:13 36:13 37:8,10

tear 44:8

tears 5:14

television 14:13

telling 35:10

temporary 17:12 25:2

term 28:7

terms 21:5 31:5

theater 13:5,9 14:7,17,19 15:3,4,9,

13,23 17:1,8,17,21 20:19

things 7:8

Thomas 3:14,15 7:13 11:8,16,23 12:4 31:19,20 32:6,8,11,14,24

Thorne-thomsen 28:24

thought 34:23

thousand 16:2 33:5,7

three- 24:20 27:16

three-bedroom 27:15,17

ticket 19:17

tied 36:8,17

TIF 7:15 8:3 13:13,14 16:10,12,13, 14,15 24:14 25:6,8 26:13 29:15 30:24 32:12 34:4,14,24 35:2,3,5,6,

8,14 42:20 43:2,7 44:11

TIFS 32:12

time 3:22 4:13,18 6:23 7:14 9:19

17:23 29:13 34:17

timeline 30:6 37:2,4

title 10:6,8

today 4:22 12:24 24:3,8,11 30:10

today's 2:2,7,11 4:6,20 9:20 12:8

22:16 41:22 45:18

told 7:13

tolerant 5:12

tone 26:21

top 8:4,5

total 15:5 29:23 33:8

town 19:16

transaction 40:15

transactions 28:5

transfer 42:13 43:14

transferred 32:3,9

transferring 32:1

tuition-fee 17:14

tuition-free 15:10

turn 44:7

turned 7:16,17,18

two-bedrooms 27:16

type 8:3

typical 16:21

typically 36:21

U

understand 34:4 35:22

unit 30:5 33:5,8 35:21

units 24:21 27:14,17,18 33:17

36:12 37:6 38:3

unity 6:17

unlawfully 8:6

unloading 26:1

updates 25:15

Uplift 15:11 17:15

upstairs 20:2

Uptown 13:12 14:23 16:7 17:10

20:13,20

Usher 19:10

٧

VA 8:2

vacancy 10:23

vacant 11:4 14:24 24:12 26:17

27:13

vacated 27:11,12 43:6,10

vacation 27:4

values 39:5

venture 27:23 28:21

venue 14:9,12 19:6,22 20:16

venues 15:24 16:1

verbal 3:23 4:11

version 20:1

veterans 7:23

vice 10:24 11:2,3,8,15,17,23 31:19

view 13:22 14:3

views 27:8

virtual 25:12,15

visioning 25:12

vocals 15:15

voices 31:5

Vonetta 23:6,23 31:14,17

vote 2:19 10:3 21:15 22:2 40:24

41:15 44:24 45:11,21

W

wage 16:22

waiting 7:6

Walter 30:14

wanted 18:8 30:11

Ward 13:11 24:5 26:13 42:15

watch 9:16

water-conserving 26:10

Watzke 7:21

ways 6:15,16

website 2:12

week 19:24

well-known 7:22

West 6:4 12:12 13:10,24 21:20 22:18,24 24:13 26:12 30:17 39:20

41:3,9

Wheat 10:24

Wheat's 11:5

white 9:7,8 19:11

WHPDC 25:16

Wicker 14:9 15:23 19:3,5 20:12

Wifi 25:22

William 12:17,22 18:2,11

Williams 24:10 37:14,15 38:17,20

39:13

Wilson 8:15 12:12,13 13:10,13,24

14:2,17,22 15:3 16:14 17:8 20:19

21:20,21

women 5:6

work 19:22

worked 19:20

working 44:13

write-down 30:19

written 3:24 4:2,6,8

wrong 5:18 6:6

Wu-tang 19:10

Υ

Yarbrough 9:2

Yard 12:13 13:13 16:14 21:21

year 14:14 29:4 30:9 33:5,8 34:13

years 11:11 14:12 16:21 28:7,11

40:1 43:11 44:16

Youth 19:11

Ζ

Zayas 3:16,17 44:6

Zoe 7:3

zoning 43:1,8