#### 47TH/ASHLAND REDEVELOPMENT PROJECT AREA (WARD 16)

Request authority for the Department of Planning and Development to enter into a land sale agreement with Luis Gomez for the disposition of the property located at 1841 W. 51st Street in the 47th/Ashland Tax Increment Financing Redevelopment Project Area.

**Meg Gustafson** 

## COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF CHICAGO

RESOLUTION NO.21-CDC-

# REQUEST TO SELL PROPERTIES LOCATED AT 1841 W. 51<sup>ST</sup> STREET LOCATED WITHIN THE 47<sup>TH</sup>/ASHLAND TIF REDEVELOPMENT AREA TO LUIS GOMEZ FOR OPEN SPACE THROUGH THE CHIBLOCKBUILDER PLATFORM

WHEREAS, Chapter 2-124 of the Municipal Code of the City of Chicago (the "City") established the Community Development Commission (the "Commission"); and

**WHEREAS**, the Chicago City Council approved the "47<sup>th</sup>/Ashland" Increment Financing Redevelopment Project and Plan" on March 27,2002; and

**WHEREAS**, the City owns a parcel of vacant land located at 1841 W. 51<sup>st</sup> Street having the Property Identification Number of 20-07-402-007 (the "Property") within the 47<sup>th</sup>/Ashland Increment Financing Redevelopment Project and Plan; and

**WHEREAS**, the Department of Planning and Development of the City of Chicago (the "Department") offered the Property for sale from November 17, 2022 to February 3, 2023 on ChiBlockBuilder, the City's platform for the sale of City-owned property; and

**WHEREAS**, a public notice directing prospective applicants to ChiBlockBuilder for listings of City-owned properties for sale was advertised in the Chicago Tribune on January 20, January 27 and February 3, 2023; and

WHEREAS, pursuant to its application on ChiBlockBuilder, the Department has entered into discussions with Luis Gomez (the "Developer") concerning the sale of the Property for open space; and

**WHEREAS**, the Developer has agreed to pay \$937 for the purchase of the Property, which is the price listed on ChiBlockBuilder; and

**WHEREAS**, the Department has determined that the sale is consistent with the Redevelopment Plan; and

WHEREAS, the sale of the Property will be subject to City Council approval; now, therefore,

### IT IS HEREBY RESOLVED BY THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF CHICAGO:

**Section 1**. The Department advertised the sale of the Property pursuant to the terms described herein, which included requesting alternative proposals.

**Section 2**. The Department determined that it is in the best interest of the City to proceed with the pending proposal.

**Section 3.** The sale of the Property to the Developer is recommended to the City Council without further Commission action subject to the following terms:

Address	PIN	Price	
1841 W. 51 <sup>st</sup> Street	20-07-402-007-0000	\$937	

**Section 4**. The Chairman of the Commission is authorized to transmit a certified copy of this resolution to the Chicago City Council.

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#### City of Chicago Department of Planning and Development

# STAFF REPORT TO THE COMMUNITY DEVELOPMENT COMMISSION REGARDING A PROPOSED SALE OF CITY-OWNED PROPERTY LOCATED AT 1841 W. 51ST STREET TO LUIS GOMEZ IN THE 47<sup>TH</sup>/ASHLAND TIF FINANCING DISTRICT

**AUGUST 13, 2024** 

#### I. PROJECT IDENTIFICATION AND OVERVIEW

**Project Name:** 1841 W. 51<sup>st</sup> Street: Open Space Land Sale

**Applicant Name:** Luis Gomez

**Project Address:** 1841 W. 51<sup>st</sup> Street, PIN 20-07-402-007-0000

**Project Size** 3,123 sq ft

Ward: Alderwoman Stephanie D. Coleman

**Community Area** New City

**TIF Redevelopment Area:** 47<sup>th</sup>/Ashland

**Requested Action:** Sale of City land

**Appraised Market Value:** 10% of value

Sale Price: \$937

#### II. PROPERTY DESCRIPTION

City parcel:

#	Tax Parcel Numbers	Addresses	Sq Ft	Current Use	City Acquisition Date	Current Zoning	Proposed Zoning
1	20-07-402-007	1841 W. 51st Street	3,123	Vacant	1/4/2011	B3-1	B3-1

**Zoning:** B3-1

**Environmental Condition:** Cleared by AIS

City Acquisition Method: The property was acquired by a Judicial Sale Deed on January 4,

2011. TIF funds were not used in this acquisition.

#### **III. BACKGROUND**

The Department of Planning and Development of the City of Chicago offered the Property for sale from November 17, 2022 to February 3, 2023 on ChiBlockBuilder, the City's platform for the sale of Cityowned property.

#### IV. PROPOSED DEVELOPMENT TEAM

Luis Gomez, Individual

#### V. PUBLIC BENEFITS

The proposed land sale supports the neighborhood by creating new open space.

#### VI. COMMUNITY SUPPORT

This land sale is supported by Alderwoman Coleman.

#### VII. CONFORMANCE WITH REDEVELOPMENT AREA PLAN

The project is located within the 47<sup>th</sup>/Ashland Tax Increment Financing District, which was initially established by Council ordinance on March 27, 2002.

#### VIII. CONDITIONS OF SALE

The Department of Planning and Development of the City of Chicago offered the Property for sale from November 17, 2022 to February 3, 2023 on ChiBlockBuilder, the City's platform for the sale of Cityowned property; and a public notice directing prospective applicants to ChiBlockBuilder for listings of City-owned properties for sale was advertised in the Chicago Tribune on January 20, January 27 and February 3, 2023.

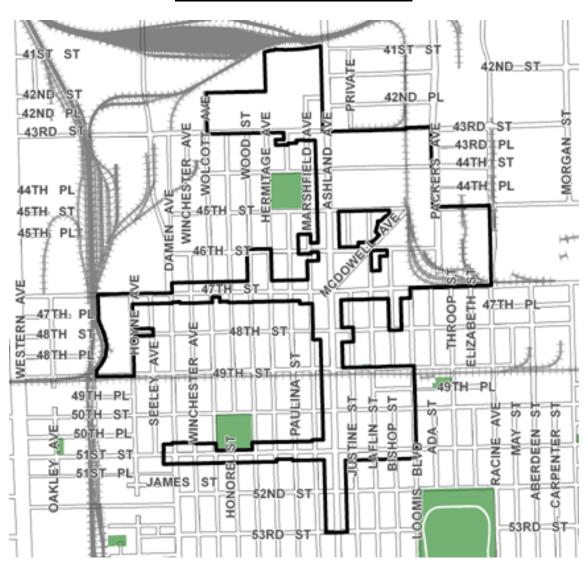
#### **IX. RECOMMENDATION**

The Department of Planning and Development has thoroughly reviewed the proposed project, its public benefits, and the project's conformance with the redevelopment area plan. The Department of Planning and Development recommends that the CDC approve the sale of the following parcel located at 1841 W. 51st Street.

#### **EXHIBITS**

Redevelopment Area Maps Neighborhood Context Maps Development Plan Site Photos

#### **REDEVELOPMENT AREA MAP**



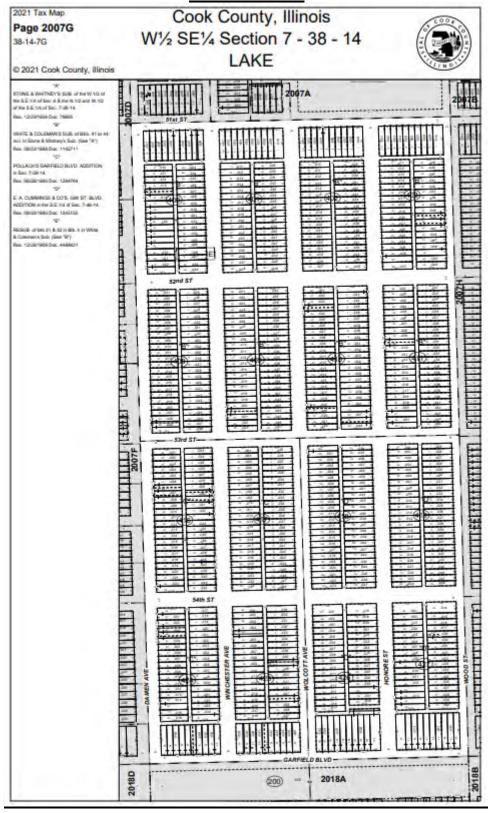
#### **LOCATION MAP**



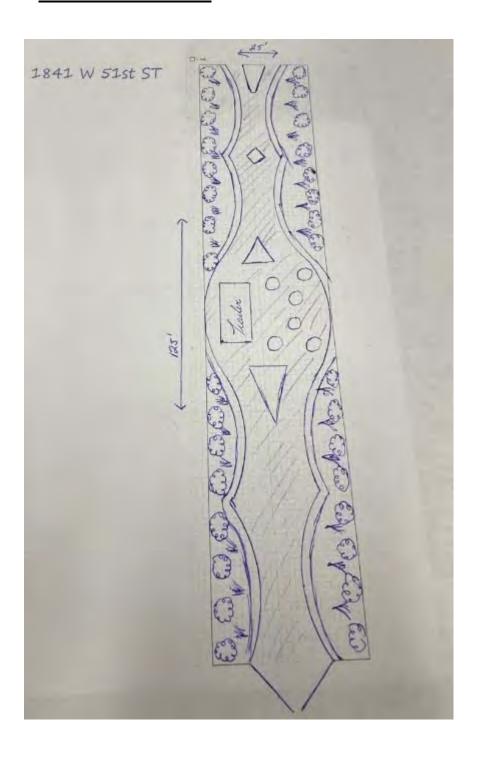
#### **ZONING MAP**



#### **SIDWELL MAP**



#### DEVELOPMENT PLAN



#### **CURRENT SITE PHOTO**

